



**Schedule to the current report no. 19/2014 of May 14, 2014**  
 Issuer's trading name: **SERINUS ENERGY INC.**

**Summary Financial Results (US\$ 000's unless otherwise noted)**

	<b>Three Months Ending March 31</b>		
	<b>2014</b>	<b>2013</b>	<b>Change</b>
Oil and Gas Revenue	35,863	28,709	25%
Net Income (as reported)	2,734	4,234	(35%)
per share, basic and diluted	\$0.03	\$0.09	
Net Income (allocable to SEN)	1,657	2,082	(20%)
per share, basic and diluted	\$0.02	\$0.04	
Comprehensive Net Income	(16,156)	4,234	(482%)
per share, basic and diluted	(\$0.21)	\$0.09	
Cash Flow from Operations (as reported)	14,867	9,961	49%
per share, basic and diluted	\$0.19	\$0.21	
Cash Flow from Operations (allocable to SEN)	\$11,315	\$5,912	91%
per share, basic and diluted	0.14	0.12	
Capital Expenditures	10,251	8,881	15%
Average Production (net to Serinus)			
Oil (Bbl/d)	1,024	-	
Gas (Mcf/d)	22,355	18,067	24%
Liquids (Bbl/d)	99	140	(29%)
BOE (boe/d)	4,849	3,151	54%
Average Sales Price			
Oil (\$/Bbl)	\$108.06	na	
Gas (\$/Mcf)	\$9.04	\$11.61	
Liquids (\$/Bbl)	\$78.19	\$95.69	
BOE (\$/boe)	\$66.07	\$70.86	
	<b>March 31</b>		
	<b>2014</b>	<b>2013</b>	
Cash & Equivalents	14,756	35,553	
Working Capital	(17,387)	1,217	
Long Term Debt	10,571	17,112	
Shares Outstanding	78,629,941	48,175,673	
Average for period	78,620,897	48,175,673	

**First quarter production and prices are broken down as follows:**

	<b>Q1 2014 Production</b>			<b>Q1 2014 Commodity Prices</b>			
	<b>Ukraine<sup>1</sup></b>	<b>Tunisia</b>	<b>Total</b>	<b>Ukraine</b>	<b>Tunisia</b>	<b>Total</b>	
Oil (bbl/d)	-	1,024	1,024	(\$/bbl)	-	\$108.06	\$108.06
Gas (Mcf/d)	20,427	1,928	22,355	(\$/Mcf)	\$8.55	\$14.18	\$9.04
Liquids (bbl/d)	99	-	99	(\$/bbl)	\$78.19	-	\$78.19
Boe (boe/d)	3,504	1,345	4,849	(\$/boe)	\$52.04	\$102.57	\$82.18

1. Ukraine volumes are Serinus 70% interest