

Mr Piotr Wesołowski – President of the Management Board

He is a graduate of the University of Physical Education and Sport in Gdańsk. He has been pursuing a professional career in the construction industry for over 20 years now. In 1991, he founded UNI-BUD MARMURY (marble) company and became the president of its management board. In April 2005, he sold his shares in the company and founded WES-BUD Nieruchomości (real estate), engaging in developer activity which he pursued until being appointed as a Vice-President of the Management Board of Polnord.

From 24 June 2005 to 7 November 2012 he was Vice-President of The Management Board of Polnord. From 8 November 2012, he is holding the position of the President of the Company's Management Board. Since 2001, he has been a member, and currently the President, of the Supervisory Board of SSA ARKA Gdynia. He is also a Vice-President of the Supervisory Board of Korporacja Budowlana Dom SA.

In 14 May 2014 Supervisory Board of the Company appointed again Mr Piotr Wesołowski with the function of President of the Management Board.

Mr Piotr Wesołowski does not conduct any activity competitive to the activity of the Polnord Capital Group and does not participate in the company competitive to the Polnord Capital Group as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr Piotr Wesołowski is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.

Mr Tomasz Sznajder – Vice-President of the Management Board

A graduate of Gdańsk University of Technology with a degree in Management and Economics, he has participated in a doctoral programme at Warsaw School of Economics. Since 2009, he has been its Chief Financial Officer. Between 2006 and 2008, Mr Sznajder was a successful managing director of a production plant (of cardboard packages) in Kwidzyn, constituting a part of a large Swedish international capital group, SCA. Between 1999 and 2005, he worked as an expert and manager in various financial and banking institutions; during that time, he was e.g. employed for three years in the Investment Banking Department of BGŻ SA, where he handled issues related to issuing debt securities.

From 14 August 2012 to 7 November 2012 he held the position of the Member of the Company's Management Board and from 08 November 2012, he is holding the position of the Vice-President of the Company's Management Board.

Mr. Tomasz Sznajder is a Member of the Supervisory Board of Korporacja Budowlana Dom SA.

In 14 May 2014 Mr Tomasz Sznajder has once again been appointed with the function of Vice-President of the Management Board.

Mr Tomasz Sznajder does not conduct any activity competitive to the activity of the Polnord Capital Group and does not participate in the company competitive to the Polnord Capital Group as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr Tomasz Sznajder is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.