

THE POLISH FINANCIAL SUPERVISION AUTHORITY

Consolidated Quarterly Report QSr

1 / 2014

(quarter) (year)

(Pursuant to § 82.2 and § 83.1 of the Regulation of the Council of Ministers dtd 19 February 2009 - Journal of Laws No. 33, item 259, as amended)
for issuers of securities with the business profile of production, construction, trade or service

for 1 quarter of the financial year **2014** period from 2014-01-01 to 2014-03-31
including the consolidated financial statements according to IFRS
currency PLN (Polish zloty)
and the condensed financial statements according to IFRS
currency PLN (Polish zloty)
date submitted: 2014-05-15

ELEKTROBUDOWA Spółka Akcyjna	
(issuer's full name)	
ELBUDOWA	BUILDING
(issuer's abridged name)	(business sector acc. to the WSE classification/ industry)
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(postal code)	(place)
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(street)	(number)
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(Tax Identification Number - NIP)	(REGON)

SELECTED FINANCIAL DATA	in thousands of Polish zlotys		in thousands of EUROS	
	1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative	1 quarter 2013 from 2013-01-01 to 2013-03-31 cumulative	1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative	1 quarter 2013 from 2013-01-01 to 2013-03-31 cumulative
DATA REFERRING TO THE CONSOLIDATED FINANCIAL STATEMENTS				
I. Total sales revenues	184 441	166 524	44 026	39 897
II. Operating loss / profit	(561)	3 798	(134)	910
III. Gross loss / profit before taxes	(1 743)	3 244	(416)	777
IV. Net loss / profit attributable to the company shareholders	(3 248)	3 834	(775)	919
V. Net profit / loss attributable to minority interest	120	(80)	(29)	(19)
VI. Cash flows from operating activities	4 436	(20 217)	1 059	(4 844)
VII. Cash flows from investing activities	(2 983)	(3 141)	(712)	(752)
VIII. Cash flows from financing activities	24 026	9 222	5 735	2 209
IX. Net increase / decrease in cash	25 479	(14 136)	6 082	(3 387)
X. Non-current assets*	179 603	199 527	43 057	48 111
XI. Current assets*	567 118	576 137	135 957	138 922
XII. Total assets*	746 721	775 664	179 014	187 033
XIII. Non-current liabilities*	18 663	19 404	4 474	4 679
XIV. Current liabilities*	407 975	429 536	97 805	103 572
XV. Total liabilities*	426 638	448 940	102 279	108 251
XVI. Equity attributable to the company shareholders*	319 171	325 614	76 516	78 514
XVII. Minority interest*	912	1 110	219	268
XVIII. Share capital (after restatement)*	26 375	26 375	6 323	6 360
XIX. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XX. Book value per share (in PLN / EUR)*	67.23	68.58	16.12	16.54

SELECTED FINANCIAL DATA	in thousands of Polish zlotys		in thousands of EUROS	
	1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative	1 quarter 2013 from 2013-01-01 to 2013-03-31 cumulative		1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative
DATA REFERRING TO THE FINANCIAL STATEMENTS OF THE COMPANY				
XXI. Total sales revenues	175 868	158 179	41 983	37 898
XXII. Operating profit	311	4 736	74	1 135
XXIII. Gross profit before taxes	3 006	7 149	718	1 713
XXIV. Net profit attributable to the company shareholders	423	7 153	101	1 714
XXV. Cash flows from operating activities	2 318	(25 736)	553	(6 166)
XXVI. Cash flows from investing activities	(2 745)	(2 813)	(655)	(674)
XXVII. Cash flows from financing activities	24 034	9 230	5 737	2 211
XXVIII. Net increase / decrease in cash	23 607	(19 319)	5 635	(4 629)
XXIX. Non-current assets*	203 266	217 995	48 730	52 564
XXX. Current assets*	538 474	544 413	129 090	131 273
XXXI. Total assets*	741 740	762 408	177 820	183 837
XXXII. Non-current liabilities*	18 479	18 598	4 430	4 485
XXXIII. Current liabilities*	398 781	419 458	95 601	101 142
XXXIV. Total liabilities*	417 260	438 056	100 031	105 627
XXXV. Equity*	324 480	324 352	77 789	78 210
XXXVI. Share capital (after restatement)*	26 375	26 375	6 323	6 360
XXXVII. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XXXVIII. Book value per share (in PLN / EUR)*	68.35	68.32	16.39	16.47

* Comparable data related to the statement of financial position are presented as at 31 March 2014 and 31 December 2013.

The financial data for O1 2014 and Q1 2013 as well as for the year 2013 have been translated to EUR as follows:

- a) items of assets and liabilities – according to the average exchange rate announced by the National Bank of Poland for the date:
- 31 March 2014 – 4.1713 PLN/EUR,
- 31 December 2013 – 4.1472 PLN/EUR,
b) the income statement items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:
- (from 1 January 2014 to 31 March 2014) – 4.1894 PLN/EUR,
- (from 1 January 2013 to 31 March 2013) – 4.1738 PLN/EUR.

In case of presenting the selected financial data from the quarterly financial information, they must be suitably identified.

The selected financial data from the consolidated balance sheet (consolidated statement of the financial position) or the company's balance sheet (statement of the financial position) shall be presented as of the end of the current quarter and the end of the prior financial year, which must be suitably indicated.

Pursuant to applicable laws, the Report must be submitted to the Polish Financial Supervision Authority, the company which runs the regulated market and released for public through an information agency.