

27 May 2014

Plaza Centers N.V. (the “Company” or “Plaza”)

DEBT RESTRUCTURING PROCESS – PUBLICATION OF PROSPECTUS

Further to the previous announcement made on the 16 May 2014 regarding Plaza’s debt restructuring process, Plaza has made available on its website a prospectus that has been published in Israel, detailing the proposed amendments to the terms of the Israeli Series A and Series B bonds as well as other provisions applicable to the holders of such Series A and Series B bonds.

The prospectus also contains an amended Dutch restructuring plan, attached as an appendix to the prospectus.

As previously announced, Plaza will file today the amended restructuring plan with the Dutch Court.

The terms of the restructuring as proposed in the prospectus will be implemented, subject to the amended restructuring plan being adopted by the requisite majority of creditors and subsequently confirmed by the Dutch Court.

A full copy of the prospectus and a separate copy of the amended restructuring plan as filed with the Dutch court are available on Plaza’s website at:

http://www.plazacenters.com/index.php?p=debt_restructuring

For further details, please contact:

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, on the Warsaw Stock Exchange (LSE:“PLAZ”, WSE: “PLZ/PLAZACNTR”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 18 years.