

13 June, 2014

**Plaza Centers N.V. (the “Company” or “Plaza”)**

**IMPORTANT UPDATE REGARDING FILING AND VOTING  
OF THE ISRAELI BONDHOLDERS IN DUTCH RESTRUCTURING PROCEEDINGS**

Further to the previous announcements made regarding Plaza’s debt restructuring process, the Company makes the following announcement regarding the pre-meeting held by the Israeli Series A and Series B Bondholders on 5 June, 2014 (the “Meeting”) following which voting proxies, in connection with the proposed debt restructuring plan (“Plan”), were filed with Hermetic Trust (1975) Ltd. and Reznik Paz Nevo Trusts Ltd., the trustees of the Israeli Series A and Series B Notes, respectively (“Trustees”).

The Trustees reported the following results of the Meeting:

**Results of the Meeting for Series A Notes:**

NIS 221,411,607 par value of Series A Notes were presented at the Meeting representing 90.31% of the Series A Notes.

Out of 31 Series A Bondholders holding an amount of NIS 221,411,607 par value of Series A Notes represented 100% of the Series A Notes who attended at the Meeting, 27 Series A Bondholders equaling to the amount of NIS 176,192,634 par value of Series A Notes and representing circa.79.58% voted in favor of the Plan and 4 Series A Bondholders holding an amount of NIS 45,218,973 par value of Series A Notes, representing circa 20.42% voted against the Plan.

**Results of the Meeting for Series B Notes:**

NIS 411,322,226.20 par value of Series B Notes were presented at the Meeting representing 83.51% of the Series B Notes.

Out of 44 Series B Bondholders holding an amount of NIS 411,322,226.20 par value of Series B Notes, represented 100% of the amount of the Series B Notes who attended at the Meeting, 42 Series B Bondholders equaling to the amount of NIS 403,616,236.20 par value of Series B Notes and representing circa 98.13% voted in favor of the Plan and 2 Series B Bondholders holding an amount of NIS 7,705,990 par value of Series B Notes, representing circa.1.87% voted against the Plan.

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***Notes to Editors***

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is a leading emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, on the Warsaw Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 18 years.