

Resolution No. 1
of the Ordinary General Meeting of the Company
Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange, "Company")
dated 26 June 2014
concerning election of the Chairperson of the General Meeting

Pursuant to Article 409 § 1 of the Commercial Companies Code and § 12 subpara. 1 of the Company's Articles of Association, the General Meeting of the Company resolves as follows:

§ 1.

The General Meeting of the Company elects Mr Marek Wierzbowski as Chairperson of the General Meeting held on 26 June 2014.

§ 2.

This Resolution shall come into force on the day of adoption.

- *number of shares from which valid votes were cast – 21,473,303, equivalent to 51.16% of the Company's total shares,*
- *total number of valid votes 36,196,773,*
- *in a secret ballot, 36,196,772 votes were cast in favour, 0 votes were cast against and a shareholder representing 1 vote abstained from voting.*

Resolution No. 2
of the Ordinary General Meeting of the Company
Giełda Papierów Wartościowych w Warszawie S.A.
(Warsaw Stock Exchange, "Company")
dated 26 June 2014
concerning adoption of the agenda of the General Meeting

§ 1.

The General Meeting of the Company held on 26 June 2014 adopts the following agenda:

1. Opening of the General Meeting.
2. Appointment of the Chairperson of the General Meeting.
3. Asserting that the General Meeting has been convened correctly and is capable of adopting resolutions.
4. Adoption of the agenda.
5. Election of the President of the Exchange Management Board for a new term of office.
6. Review of the report of the Exchange Management Board on the activity of the Company and the financial statements for 2013.
7. Review of the report of the Exchange Supervisory Board on the assessment of the report of the Exchange Management Board on the activity of the Company, the financial statements for 2013, the report of the Exchange Management Board on the activity of the Company's Group, the consolidated financial statements of the Company's Group and the motion of the Exchange Management Board concerning distribution of the Company's profit for 2013.
8. Review of the report on the activity of the Exchange Supervisory Board in 2013 and an assessment of the situation of the Company including assessment of the internal control system and the system of managing risks material to the Company and assessment of the situation of the WSE Group presented by the Exchange Supervisory Board.
9. Approval of the report of the Exchange Management Board on the activity of the Company and the financial statements for 2013.
10. Adoption of the resolution concerning distribution of the Company's profit for 2013.
11. Review and approval of the report on the activity of the Company's Group and the consolidated financial statements of the Company's Group for 2013.
12. Vote of discharge of duties to Members of the Exchange Supervisory Board for 2013.
13. Vote of discharge of duties to Members of the Exchange Management Board for 2013.
14. Determining the number of members of the Exchange Supervisory Board for a new term of office.
15. Election of members of the Exchange Supervisory Board for a new term of office including independent members.
16. Determining the remuneration of members of the Exchange Supervisory Board for a new term of office.
17. Closing of the General Meeting.

§ 2.

This Resolution shall enter into force on the date of adoption.

- number of shares from which valid votes were cast – 21,473,328, equivalent to 51.16% of the Company's total shares,
- total number of valid votes 36,196,798,
- 31,284,967 votes were cast in favour, 0 votes were cast against and shareholders representing 4,911,831 votes abstained from voting

Resolution No. 3
of the Ordinary General Meeting of the Company
Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange, "Company")
dated 26 June 2014
concerning appointment of the President of the Exchange Management Board for a new term of
Office

Pursuant to Article 386 § 4 of the Commercial Companies Code in connection with § 20(2) of the Company's Articles of Association and Article 27(1) of the Act on Trading in Financial Instruments of 29 July 1995 (*Ustawa o obrocie instrumentami finansowymi*, i.e., Journal of Laws of 2014, item 94), the General Meeting resolves as follows:

§ 1.

The General Meeting appoints Mr Paweł Tamborski as the President of the Exchange Management Board for a new term of office.

§ 2.

The General Meeting of the Company requests the Polish Financial Supervision Authority (*Komisja Nadzoru Finansowego*) to give its consent for the appointment of Mr Paweł Tamborski to the Exchange Management Board under this Resolution.

§ 3.

In order to enforce the provisions of § 2 of this Resolution, the General Meeting of the Company gives Mr Marek Wierzbowski the power of attorney with the right of substitution to sign and submit to the Polish Financial Supervision Authority the request referred to in § 2 together with appropriate documents and to do other necessary things in connection with the review of the request by the Polish Financial Supervision Authority.

§ 4.

This Resolution shall enter into force on the date of adoption save for § 1 which shall enter into force on the date of delivery to the Company of a decision of the Polish Financial Supervision Authority concerning its consent for the change on the Exchange Management Board under this Resolution and Mr Paweł Tamborski's receipt of the consent of the Committee for the Review of Requests for Consent for Employment of Persons Who Performed Public Functions (*Komisja Rozpatrująca Wnioski o Wyrażenie Zgody na Zatrudnienie Osób Które Pełniły Funkcje Publiczne*) appointed by the Prime Minister pursuant to Article 7 of the Act on Limitation of Business Activities of Persons in Public Functions (*Ustawa o ograniczeniu prowadzenia działalności gospodarczej przez osoby pełniące funkcje publiczne*) of 21 August 1997 (Journal of Laws of 2006, No. 216, item 1584, consolidated text), however no earlier than the date of the Ordinary General Meeting's approval of the financial statements of the Warsaw Stock Exchange for the year 2013.

- number of shares from which valid votes were cast – 21,473,328, equivalent to 51.16% of the Company's total shares,
- total number of valid votes 36,196,798,
- in a secret ballot, 32,232,973 votes were cast in favour, 3,314,450 votes were cast against and shareholders representing 649,375 votes abstained from voting

Resolution No. 4
of the Ordinary General Meeting of the Company
Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange, "Company")
dated 26 June 2014
concerning adjournment of the Ordinary General Meeting of the Warsaw Stock Exchange

Pursuant to Article 408 § 2 of the Commercial Companies Code, the General Meeting resolves as follows:

§ 1.

The General Meeting shall be adjourned until 15 July 2014 at 11:00 hours.

§ 2.

This Resolution shall enter into force on the date of adoption.

- *number of shares from which valid votes were cast – 21,473,328, equivalent to 51.16% of the Company's total shares,*
- *total number of valid votes 36,196,798,*
- *in a secret ballot, 29,467,966 votes were cast in favour, 1,803,006 votes were cast against and shareholders representing 4,925,826 votes abstained from voting.*