

**9 July 2014**

**Plaza Centers N.V. (the “Company” or “Plaza”)**

**Board Changes**

The directors of Plaza, a leading emerging markets property developer, today announces that, following its Annual General Meeting (“AGM”) held on 8 July 2014, the following Board appointments will take place with immediate effect:

**Mr. Ron Hadassi (executive director) (49)** has a broad experience in leading real estate firms. Mr. Hadassi is currently the Chairman of Elbit Imaging Limited. In addition, Mr. Hadassi is a senior manager of Bronfman-Fisher Group, engaged in industry, real estate, finance and retail and holds various positions within the Bronfman-Fisher Group. Mr. Hadassi also currently holds directorships in the Bronfman-Fisher Group and in Nanette Real Estate Group N.V. Mr. Hadassi has a BA in Economics, Political Science from the Tel Aviv University, an LLB from the Tel Aviv University and an MBA from the Tel Aviv University.

**Mr. David Dekel (non-executive director) (49)** is currently a non-executive director at Nanette Real Estate Group N.V., a residential developer operating in Central Europe. Mr. Dekel currently also holds directorships in Endeavour Enterprises N.V., Endeavour Holding B.V., Endeavour Investments SRL, Gilat Satellite Networks (Holland) B.V., Gilat to Home Latin America (Holland) B.V. and Circuitronix B.V. In the previous 5 years Mr. Dekel was a director of Blue Phoenix Solutions B.V. Mr. Dekel holds a BBA from the Delta University in Utrecht, the Netherlands and an MBA from the University of Teesside (the Hague extension) in The Hague, the Netherlands.

**Mr. Shlomi Kelsi (non-executive director) (42)** is currently the managing director of all holding subsidiaries of Ampal- American Israel Corporation. Mr. Kelsi also serves as a director of Elbit Imaging Limited, Bay-Heart Limited, KBS Consulting and Investments Ltd and Tooleap Mobile Limited. In the previous five years Mr. Kelsi was a director of Industrial Development Bank of Israel and Risk Modules Ltd. Mr. Kelsi holds an MSc. in finance and a BA in accounting and economics (summa cum laude) from the Tel Aviv University. Mr. Kelsi is a certified public accountant (CPA, Israel).

**Mr. Yoav Kfir (non- executive director) (42)** serves as the founder and managing director of the VAR Group. Mr. Kfir is also currently a director of Elbit Imaging Limited, Elbit Medical Technologies Ltd. and Orkit Communications Ltd. Mr. Kfir holds a BA in business administration from the College of Management, Rishon LeZiyon and is a certified public accountant (CPA, Israel).

**Mr. Nadav Livni (non-executive director)(40)** is the founder and a director of The Hillview Group, a privately-owned merchant bank based in London. Since 2006, The Hillview Group has managed \$3 billion of strategic capital market transactions across Central and Eastern Europe, Russia, Africa and USA. Mr. Livni is also currently a director of Elbit Imaging Limited. Mr. Nadav Livni is a qualified Chartered Accountant, holds a Bachelor of Commerce (Honours in Economics), a Master of Science (Finance).

There are no disclosures in respect of LR 9.6.13 (1) to (6) of the FCA's Listing Rules to be made for the new directors.

The newly appointed directors will join Messrs Marco Habib Wichers and Sarig Shalhav to form a board of directors comprised of seven members.

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## Notes to Editors

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is a leading emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 18 years.