Fortuna has completed acquisition of Intralot Czech s.r.o.

AMSTERDAM/Warsaw/Prague – Fortuna Entertainment Group N. V. ("FEG"), the largest fixed-odds betting operator in CEE, announces a successful acquisition of Intralot Czech s.r.o. Effective 1 July 2014, it was acquired by Fortuna Game a.s., a subsidiary of FEG and a provider of fixed odds betting in the Czech Republic.

Intralot Czech s.r.o. owns 2,500 lottery terminals for numerical games and instant lotteries offered by Fortuna. Total assets of the company amount to CZK 100 million.

"Acquisition of the Intralot Czech branch has been an integral part of restructuring of our lottery project. In a short period of time, it will enable us a faster growth of profits and overall, a more flexible development of our lottery products," said Radim Haluza, CEO of Fortuna Entertainment Group.

In the upcoming days, the company's name will change in line with the purchase agreement. Fortuna will continue in cooperation with the mother company Intralot, mainly in the area of software and apps development for the lottery terminals.

The deal will be financed by a bank debt with Česká spořitelna, Fortuna's financing bank. The transaction value is confidential and won't be disclosed.

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