



Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, July 22nd 2014

Correction of operating data estimates for Q2 and H1 2014

Correction of Current Report No. 91/2014

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") announces that due to an error resulting from application of an incorrect measurement unit conversion factor, the Q2 and H1 2014 data on crude oil production and sales of PGNiG Upstream International and the PGNiG Group contained in Current Report No. 91/2014 of July 17th 2014 is incorrect.

Otherwise the text of the report remains unchanged.

Data before correction:

| | 2Q 2013 | 1H 2013 | 2Q 2014 | 1H 2014 |
|--|---------|---------|---------|---------|
| CRUDE OIL** in thousand tonnes | | | | |
| Production volume | 233 | 462 | 292 | 615 |
| - including PGNiG Upstream International | 55 | 80 | 109 | 228 |
| Sales volume | 243 | 450 | 358 | 644 |
| - including PGNiG Upstream International | 63 | 75 | 173 | 258 |

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

Data after correction:

| | 2Q 2013 | 1H 2013 | 2Q 2014 | 1H 2014 |
|--|---------|---------|---------|---------|
| CRUDE OIL** in thousand tonnes | | | | |
| Production volume | 233 | 462 | 310 | 632 |
| - including PGNiG Upstream International | 55 | 80 | 126 | 245 |
| Sales volume | 243 | 450 | 373 | 659 |
| - including PGNiG Upstream International | 63 | 75 | 187 | 273 |

Legal basis:

Par. 6 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009, as amended (Dz.U. of 2009 No. 33, item 259).