

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the consolidated statement of comprehensive income under IFRS, reviewed

	For the six-month period ended June 30			
	2014	2013	2014	2013
	<i>PLN'000</i>		<i>EUR'000<sup>[1]</sup></i>	
<b>Sales revenue</b>	<b>155,762</b>	<b>143,915</b>	<b>37,302</b>	<b>34,443</b>
Financial market	104,187	104,220	24,951	24,943
Commodity market	50,402	38,437	12,070	9,199
Other revenue	1,173	1,258	281	301
<b>Operating expenses</b>	<b>88,346</b>	<b>80,875</b>	<b>21,157</b>	<b>19,356</b>
Other income	698	1,498	167	359
Other expenses	1,953	811	468	194
<b>Operating profit</b>	<b>66,161</b>	<b>63,727</b>	<b>15,844</b>	<b>15,252</b>
Financial income	5,529	7,015	1,324	1,679
Financial expenses	5,105	6,864	1,223	1,643
Share of profit of associates	4,827	7,495	1,156	1,794
<b>Profit before income tax</b>	<b>71,412</b>	<b>71,373</b>	<b>17,102</b>	<b>17,082</b>
Income tax expense	13,391	12,328	3,207	2,951
<b>Profit for the period</b>	<b>58,021</b>	<b>59,045</b>	<b>13,895</b>	<b>14,131</b>
Basic / diluted earnings per share <sup>[2]</sup> (PLN, EUR)	1.38	1.40	0.33	0.34
<b>EBITDA<sup>[3]</sup></b>	<b>85,317</b>	<b>82,821</b>	<b>20,432</b>	<b>19,822</b>

<sup>[1]</sup> Based on the six-month average of EUR/PLN exchange rates quoted by the National Bank of Poland (respectively: 1 EUR = 4,1757 PLN in 1H 2014 and 1 EUR = 4,1783 PLN in 1H 2013).

<sup>[2]</sup> Calculated based on the net profit attributable to shareholders of the parent entity.

<sup>[3]</sup> EBITDA = operating profit + share of profit of associates + depreciation and amortisation.

Selected data in the consolidated statement of financial position under IFRS, reviewed

	As at			
	30 June 2014	31 December 2013	30 June 2014	31 December 2013
	<i>PLN'000</i>		<i>EUR'000<sup>[1]</sup></i>	
<b>Non-current assets</b>	<b>587,013</b>	<b>576,421</b>	<b>141,078</b>	<b>138,990</b>
Plant, property and equipment	118,530	124,042	28,487	29,910
Intangible assets	264,294	269,155	63,518	64,900
Investment in associates	188,674	158,540	45,344	38,228
Available-for-sale financial assets	10,706	20,955	2,573	5,053
Other non-current assets	4,809	3,729	1,156	899
<b>Current assets</b>	<b>564,838</b>	<b>482,707</b>	<b>135,749</b>	<b>116,394</b>
Trade and other receivables	41,115	34,792	9,881	8,389
Available-for-sale financial assets	428	118	103	28
Cash and cash equivalents	516,174	436,831	124,054	105,332
Other current assets	7,121	10,966	1,711	2,644
<b>TOTAL ASSETS</b>	<b>1,151,851</b>	<b>1,059,128</b>	<b>276,827</b>	<b>255,384</b>
Equity of the shareholders of the parent entity	695,264	636,985	167,095	153,594
Non-controlling interests	1,016	1,120	244	270
Non-current liabilities	253,239	249,578	60,861	60,180
Current liabilities	202,332	171,445	48,627	41,340
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,151,851</b>	<b>1,059,128</b>	<b>276,827</b>	<b>255,384</b>

<sup>[1]</sup> Based on the average EUR/PLN exchange rates quoted by the National Bank of Poland as at 30.06.2014 r. (1 EUR = 4,1609 PLN) and 31.12.2013 r. (1 EUR = 4,1472 PLN).

Selected financial ratios of the Group

	For period ended / As at	
	30 June 2014	30 June 2013
<b>EBITDA margin</b> ( <i>EBITDA/Sales revenues</i> )	54.8%	57.5%
<b>Operating profit margin</b> ( <i>Operating profit/Sales revenues</i> )	42.5%	44.3%
<b>Return on equity (ROE)</b> ( <i>Profit for the last 12 months/Average equity at the beginning and end of the last 12 months</i> )	17.6%	18.9%
<b>Debt to equity ratio</b> ( <i>Interest-bearing liabilities<sup>[1]</sup> /Equity</i> )	35.1%	42.9%

<sup>[1]</sup> total liabilities under debt, e.g., principal and interest