

## WALDEMAR MAJ

### Professional experience

- 4/2009 - present **METROPOLITAN CAPITAL SOLUTIONS** **WARSAW**  
*Founding Partner*  
Strategic and M&A advisory for companies and private equity funds. The Chairman of the Audit Committee of the Supervisory Board of Ergis. Among others, the Chairman of the Supervisory Board of PZU and a Member of the Supervisory Board of Ciech, Bank BGŻ and TMS Brokers (public companies) as well as Stock Spirits in Luxembourg (portfolio company of Oaktree private equity).
- 9/2007-6/2008 **PKN ORLEN S.A.** **WARSAW**  
*Vice-President, CFO*  
He supervised the Financial Division and Investor Relations. A Member of the Management Board of AB Mazeikiu Nafta and of the Supervisory Board of Unipetrol a.s. He arranged more than PLN 4 billion of financing, improved the liquidity of the corporation, maintained the investment grade rating.
- 4/2005-8/2007 **BANK BGŻ S.A.** **WARSAW**  
*Vice-President*  
He was appointed to the Management Board by Rabobank. He supervised Institutional Banking and Treasury. A Member of the Supervisory Board of BGŻ Leasing Sp. z o.o. He implemented a new strategy; the success included stopping the attrition of the market share as well as profitable growth of loans and deposits at a rate approximately double of the market average.
- 7/2002-3/2005 **DZ BANK POLSKA S.A.** **WARSAW**  
*President (from 6/2003), Member of the Management Board*  
He led the restructuring of AmerBank S.A. He implemented a central IT system within a record-breaking time of 7 months and he optimised the costs; he developed and implemented the bank's growth strategy. The success included restored profitability of the bank and the change of name to DZ Bank Polska.
- 11/2000-6/2002 **McKINSEY & COMPANY** **WARSAW**  
*Senior Associate*  
Strategic advisory for the banking, insurance and telecommunication industries.
- 8/1996-10/2000 **INTERNATIONAL FINANCE CORPORATION (THE WORLD BANK GROUP)** **WASHINGTON D.C., USA**  
*Senior Investment Officer, Oil, Gas and Mining*  
He arranged loan and capital investment financing for mining projects, mainly gold and silver mines, in the emerging markets. He supervised investments in portfolio companies in Central Asia and South America.
- 1991-1994 **MINISTRY OF FINANCE** **WARSAW**  
*Advisor to the Minister*  
He was responsible for assistance programmes. President of the Financial System Development Foundation established by the Minister of Finance; he implemented the European Union Phare Programme worth ECU 32 million. Chairman of the Supervisory Board of Bank Gdański.
- 1981-1991 **POLISH ACADEMY OF SCIENCES** **WARSAW**  
*Assistant Professor (from 4/1991), Research Assistant in the Institute of Physics*  
Many publications including Rapid Communication in Physical Review B. Postdoctoral Fellow at the Kamerlingh Onnes Laboratory, University of Leiden, Netherlands (1990-3/1991).

### Education

- 1994/1996 **HARVARD UNIVERSITY** **BOSTON, USA**  
Master in Business Administration (MBA), major in finance. Corporate Finance Association at the Union Bank of Switzerland, Zurich, Switzerland (summer 1995).
- 1989 **POLISH ACADEMY OF SCIENCES** **WARSAW**  
PhD, Institute of Physics of the Polish Academy of Sciences.
- 1975-1980 **WARSAW UNIVERSITY OF TECHNOLOGY** **WARSAW**  
MA, Department of Technical Physics and Applied Mathematics.

### Personal information

He is fluent in English and communicate in German, French and Russian. He was part of the democratic movement in 1976-1989, awarded the Officer's Cross of the Order of Polonia Restituta. He implemented the pro bono project of erecting the Free Speech Memorial in Warsaw (2014). He runs marathons and skies.