

Selected consolidated financial data of PGE Polska Grupa Energetyczna S.A. Capital Group

	6-month period ended		6-month period ended	
	June 30,		June 30,	
	2014	2013	2014	2013
	(reviewed)	(reviewed)	(reviewed)	(reviewed)
		<i>data restated</i>		<i>data restated</i>
	PLN million		EUR million	
Sales revenues	14,208	15,101	3,400	3,584
Net profit/loss from operating activities	3,125	2,768	748	657
Gross profit/loss (before taxation)	3,118	2,717	746	645
Net profit/loss for the reporting period	2,510	2,202	601	523
Net profit attributable to equity holders of the parent company	2,497	2,193	598	520
Total income	2,455	2,204	588	523
Net cash from operating activities	1,584	3,264	379	775
Net cash from investing activities	-5,050	-2,772	-1,209	-658
Net cash from financial activities	2,093	748	501	178
Net change in cash and cash equivalents	-1,373	1,240	-329	294
Net earnings per share (in PLN/EUR per share)	1.34	1.17	0.32	0.28
Diluted earnings per share (in PLN/EUR per share)	1.34	1.17	0.32	0.28
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829

	As at June 30, 2014 (reviewed)	As at December 31, 2013 (audited)	As at June 30, 2014 (reviewed)	As at December 31, 2013 (audited)
	PLN million		EUR million	
Non-current assets	49,074	47,738	11,794	11,511
Current assets	14,384	13,013	3,457	3,138
Total assets	63,458	60,751	15,251	14,649
Equity	43,914	43,648	10,554	10,525
Equity attributable to equity holders of the parent	43,780	43,382	10,522	10,461
Share capital	18,698	18,698	4,494	4,509
Long-term liabilities	12,328	9,313	2,963	2,246
Short-term liabilities	7,216	7,790	1,734	1,878
Number of shares as at the end of the reporting period	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829
Book value per share (in PLN/EUR per share)	23.41	23.20	5.63	5.59
Diluted book value per share (in PLN/EUR per share)	23.41	23.20	5.63	5.59

Above financial data for the 6-month period ended June 30, 2014 and June 30, 2013 were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of June 30, 2014 – EUR/PLN 4.1609 and as of December 31, 2013 - EUR/PLN 4.1472,
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2014 till June 30, 2014 – EUR/PLN 4.1784; for the period from January 1, 2013 till June 30, 2013 - EUR/PLN 4.2140.