



**Schedule to the current report no. 50/2014 of November 13, 2014**  
 Issuer's trading name: **SERINUS ENERGY INC.**

**Summary Financial Results (US\$ 000's unless otherwise noted)**

	Three Months Ending September 30		
	2014	2013	Change
Oil and Gas Revenue	46,407	45,394	2%
Net Income (as reported)	6,551	11,962	(45%)
per share, basic and diluted	\$0.08	\$0.15	
Net Income (allocable to SEN)	3,793	8,147	(53%)
per share, basic and diluted	\$0.05	\$0.10	
Comprehensive Net Income	64	11,825	(99%)
per share, basic and diluted	\$0.00	\$0.15	
Funds from Operations* (as reported)	19,181	21,560	(11%)
per share, basic and diluted	\$0.24	\$0.27	
Funds from Operations* (allocable to SEN)	\$14,311	\$15,471	(7%)
per share, basic and diluted	0.18	\$0.20	
Capital Expenditures	15,553	30,467	(49%)
Average Production (net to Serinus)			
Oil (Bbl/d)	876	1,165	(25%)
Gas (Mcf/d)	28,071	21,738	29%
Liquids (Bbl/d)	85	104	(18%)
BOE (boe/d)	5,640	4,892	15%
Average Sales Price			
Oil (\$/Bbl)	\$98.06	\$113.39	
Gas (\$/Mcf)	\$10.37	\$11.57	
Liquids (\$/Bbl)	\$84.98	\$93.79	
BOE (\$/boe)	\$66.76	\$78.10	
	<b>September 30</b>		
	<b>2014</b>	<b>2013</b>	
Cash & Equivalents	27,153	20,625	
Working Capital	(3,467)	(4,551)	
Long Term Debt	26,009	3,812	
Shares			
Outstanding, period end	78,629,941	78,611,441	
Average for period (basic)	78,629,941	78,611,441	
Average for period (FD)	78,631,502	78,611,441	

\* Funds from Operations is not a recognized measure under IFRS. See Management's Discussion and Analysis for further information on non-IFRS measures.

**Operational Highlights & Update**

- Third quarter production and prices are broken down as follows:

	Q3 2014 Production <sup>1</sup>			Q3 2014 Commodity Prices			
	Ukraine <sup>2</sup>	Tunisia	Total	Ukraine	Tunisia	Total	
Oil (bbl/d)	-	876	876	(\$/bbl)	-	\$98.06	\$98.06
Gas (Mcf/d)	26,310	1,761	28,071	(\$/Mcf)	\$10.17	\$14.73	\$10.37
Liquids (bbl/d)	85	-	85	(\$/bbl)	\$84.98	-	\$84.98
Boe (boe/d)	4,470	1,170	5,640	(\$/boe)	\$61.47	\$95.63	\$66.76

1. Numbers may not add due to rounding
2. Ukraine volumes are Serinus 70% interest