

## THE POLISH FINANCIAL SUPERVISION AUTHORITY

## Consolidated Quarterly Report QSr

3 / 2014

(quarter) (year)

(Pursuant to § 82.2 and § 83.1 of the Regulation of the Council of Ministers dtd 19 February 2009 - Journal of Laws No. 33, item 259, as amended)  
for issuers of securities with the business profile of production, construction, trade or service

for 3rd quarter of the financial year **2014** period from 2014-01-01 to 2014-09-30  
including the consolidated financial statements according to IFRS  
currency PLN (Polish zloty)  
and the condensed financial statements according to IFRS  
currency PLN (Polish zloty)  
date submitted: 2014-11-14

<b>ELEKTROBUDOWA Spółka Akcyjna</b>	
(issuer's full name)	
<b>ELBUDOWA</b>	<b>BUILDING</b>
(issuer's abridged name)	(business sector acc. to the WSE classification/ industry)
<b>40-246</b>	<b>Katowice</b>
(postal code)	(place)
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(Tax Identification Number - NIP)	(REGON)

SELECTED FINANCIAL DATA	in thousands of Polish zlotys		in thousands of EUROS	
	3 quarters 2014 from 2014-01-01 to 2014-09-30 cumulative	3 quarters 2013 from 2013-01-01 to 2013-09-30 cumulative	3 quarters 2014 from 2014-01-01 to 2014-09-30 cumulative	3 quarters 2013 from 2013-01-01 to 2013-09-30 cumulative
DATA REFERRING TO THE CONSOLIDATED FINANCIAL STATEMENTS				
I. Total sales revenues	756 798	634 648	181 039	150 280
II. Operating profit	22 227	8 398	5 317	1 989
III. Gross profit before taxes	20 812	8 678	4 979	2 055
IV. Net profit attributable to the shareholders of ELEKTROBUDOWA SA	16 274	5 467	3 893	1 294
V. Net profit attributable to non-controlling interests	(147)	92	(35)	22
VI. Cash flow generated from / used in operating activity	(54 294)	36 612	(12 988)	8 669
VII. Cash flow generated from / used in investing activity	(8 116)	(6 495)	(1 941)	(1 538)
VIII. Cash flow generated from / used in financing activity	36 721	6 802	8 784	1 611
IX. Net increase / decrease in cash and current account overdraft	(25 689)	36 919	(6 145)	8 742
X. Non-current assets*	175 055	199 527	41 924	48 111
XI. Current assets*	649 382	576 137	155 522	138 922
XII. Total assets*	824 437	775 664	197 446	187 033
XIII. Non-current liabilities and provisions*	19 532	19 404	4 678	4 679
XIV. Current liabilities and provisions*	474 747	429 536	113 698	103 572
XV. Total liabilities*	494 279	448 940	118 376	108 251
XVI. Equity attributable to the company shareholders*	329 775	325 614	78 978	78 514
XVII. Minority interest*	383	1 110	92	268
XVIII. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XIX. Book value per share (in PLN / EUR)*	69.46	68.58	16.64	16.54

SELECTED FINANCIAL DATA	in thousands of Polish zlotys		in thousands of EUROS	
	3 quarters 2014 from 2014-01-01 to 2014-09-30 cumulative	3 quarters 2013 from 2013-01-01 to 2013-09-30 cumulative	3 quarters 2014 from 2014-01-01 to 2014-09-30 cumulative	3 quarters 2013 from 2013-01-01 to 2013-09-30 cumulative
DATA REFERRING TO THE SEPARATE FINANCIAL STATEMENTS OF THE COMPANY				
XX. Total sales revenues	724 377	599 755	173 283	142 018
XXI. Operating profit	20 783	6 712	4 972	1 589
XXII. Gross profit before taxes	25 550	8 368	6 112	1 981
XXIII. Net profit on continuing operations for the period	20 335	5 338	4 864	1 264
XXIV. Net cash flow generated from / used in operating activity	(53 812)	34 631	(12 873)	8 200
XXV. Net cash flow generated from / used in investing activity	(4 728)	(5 508)	(1 131)	(1 304)
XXVI. Net cash flow generated from / used in financing activity	36 811	6 914	8 806	1 637
XXVII. Net increase / decrease in cash and current account overdraft	(21 729)	36 037	(5 198)	8 533
XXVIII. Non-current assets*	198 840	217 995	47 621	52 564
XXIX. Current assets*	623 462	544 413	149 314	131 273
XXX. Total assets*	822 302	762 408	196 935	183 837
XXXI. Non-current liabilities and provisions*	19 348	18 598	4 634	4 484
XXXII. Current liabilities and provisions*	467 373	419 458	111 932	101 143
XXXIII. Total liabilities and provisions*	486 721	438 056	116 566	105 627
XXXIV. Equity*	335 581	324 352	80 369	78 210
XXXV. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XXXVI. Book value per share (in PLN / EUR)*	70.68	68.32	16.93	16.47

\* Comparable data related to the statement of financial position are presented as at 30 September 2014 and 31 December 2013. The financial data for the 3 quarters of 2014 and for the 3 quarters of 2013 as well as for the year 2013 have been translated to EUR as follows:

- a) items of assets and liabilities – according to the average exchange rate announced by the National Bank of Poland for the date:  
- 30 September 2014 – 4.1755 PLN/EUR,  
- 31 December 2013 – 4.1472 PLN/EUR,  
b) items of the statement of comprehensive income and of the statement of cash flow – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:  
- (from 1 January 2014 to 30 September 2014) – 4.1803 PLN/EUR,  
- (from 1 January 2013 to 30 September 2013) – 4.2231 PLN/EUR.

In case of presenting the selected financial data from the quarterly financial information, they must be suitably identified.

The selected financial data from the consolidated balance sheet (consolidated statement of the financial position) or the company's balance sheet (statement of the financial position) shall be presented as of the end of the current quarter and the end of the prior financial year, which must be suitably indicated.

Pursuant to applicable laws, the Report must be submitted to the Polish Financial Supervision Authority, the company which runs the regulated market and released for public through an information agency.