

A D H O C

AIRPORTCITY St. Petersburg: Signing for the sale of two office towers

Vienna/St. Petersburg, 19 November 2014 – ZAO AVIELEN A.G. – a joint venture between the Austrian real estate developer Warimpex (55 per cent), CA Immo Group (35 per cent) and UBM (10 per cent) – today successfully concluded contract negotiations for the sale of two office towers at AIRPORTCITY St. Petersburg. The buyer is a subsidiary of the private Russian pension fund BLAGOSOSTOYANIE managed by the TRINFICO Investment Group. The investment volume amounts to EUR 70 million. The deal had already been announced and a corresponding term sheet signed in February 2014. The closing of the transaction is still subject to compliance with the standard Russian requirements for such real estate transactions and is expected within the next weeks. The two buildings – Jupiter 1 and Jupiter 2 – offer roughly 16,800 square metres of space in total and have been let out to subsidiaries of a major Russian energy group for nearly two years.