



Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, December 19th 2014

**Resolutions adopted by the Extraordinary General Meeting of PGNiG SA  
convened for December 18th 2014**

Current report no. 123 /2014

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG" or the "Company") is publishing the resolutions adopted by the Extraordinary General Meeting of PGNiG convened for December 18th 2014.

**RESOLUTION No. 1/XII/2014**  
**of the Extraordinary General Meeting of**  
**Polskie Górnictwo Naftowe i Gazownictwo SA**  
**dated December 18th 2014**

concerning: approval of the agenda for the Extraordinary General Meeting of PGNiG SA

Section 1

The Extraordinary General Meeting of PGNiG SA resolves to adopt the following agenda:

1. Opening of the Meeting
2. Appointment of the Chairperson of the Meeting
3. Preparation of the attendance list
4. Confirmation that the Meeting has been duly convened and has the capacity to adopt resolutions
5. Approval of the agenda
6. Adoption of a resolution to reduce the sale prices of properties located in the towns of Sanok, Ustrzyki Dolne and Gorlice
7. Closing of the Meeting

Section 2

This Resolution shall come into force as of its date.

**Additional information concerning the Resolution:**

Number of shares on which valid votes were cast	4 679 720 727
Percentage of share capital represented by the shares on which valid votes were cast	79,3
Total number of valid votes	4 679 720 727
including votes:    in favour	4 679 720 727
against	0
abstentions	0

**RESOLUTION No. 2/XII/2014**  
**of the Extraordinary General Meeting of**  
**Polskie Górnictwo Naftowe i Gazownictwo SA**  
**dated December 18th 2014**

concerning: reduction of the sale prices of properties located in the towns of Sanok, Ustrzyki Dolne and Gorlice.

Section 1

Acting pursuant to Art. 19.3 of the Act on Commercialisation and Privatisation of August 30th 1996 (Dz.U. of 2013, No. 216, as amended) and Section 14.2 of the Procedures to Be Followed in the Management of Non-Current Assets at PGNiG SA, the Extraordinary General Meeting of Polskie Górnictwo Naftowe i Gazownictwo SA of Warsaw resolves to reduce the sale price of:

- a) the perpetual usufruct right to land plot No. 1076/2 with an area of 0.2945 ha, located at ul. Daszyńskiego 20a in Sanok, Province of Rzeszów, entered in the Land and Mortgage Register maintained by the District Court in Sanok under KW No. KS1S/00019167/4, together with the ownership title to the buildings and structures erected thereon and the associated property, plant and equipment, from PLN 2,600,000.00 VAT-exclusive (two million, six hundred thousand złoty), to PLN 1,733,400.00 VAT-exclusive (one million, seven hundred and thirty-three thousand, four hundred złoty);
- b) the perpetual usufruct right to land plot No. 1909 with an area of 0.2179 ha, located at ul. Naftowa 22 in Ustrzyki Dolne, Province of Rzeszów, entered in the Land and Mortgage Register maintained by the District Court in Lesko under KW No. KS2E/00030359/4, together with the ownership title to the buildings, structures and equipment located thereon, from PLN 735,000.00 VAT-exclusive (seven hundred and thirty-five thousand złoty), to PLN 490,000.00 VAT-exclusive (four hundred and ninety thousand złoty);
- c) perpetual usufruct rights to land plot No. 1394/3, with an area of 0.4610 ha, and land plot No. 1394/4, with an area of 0.4152 ha, located at ul. Kościuszki 34 in Gorlice, Province of Kraków, entered in the Land and Mortgage Register maintained by the District Court in Gorlice under KW No. NS1G/00088757/3, together with the ownership title to the buildings, structures and equipment located thereon, from PLN 2,975,000.00 VAT-exclusive (two million, nine hundred and seventy-five thousand złoty), to PLN 1,984,000.00 VAT-exclusive (one million, nine hundred and eighty-four thousand złoty).

Section 2

This Resolution shall come into force as of its dat

**Additional information concerning the Resolution:**

Number of shares on which valid votes were cast	4 679 720 727
Percentage of share capital represented by the shares on which valid votes were cast	79,3
Total number of valid votes	4 679 720 727
including votes:	
in favour	4 679 720 727
against	0
abstentions	0

Legal basis: Par. 38.1.3 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. No. 33, item 259).

