

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the consolidated statement of comprehensive income under IFRS, audited

	Year ended 31 December			
	2014	2013	2014	2013
	<i>PLN'000</i>		<i>EUR'000[1]</i>	
Sales revenue	317,561	283,762	75,877	67,603
Financial market	199,962	205,254	47,778	48,899
Commodity market	114,453	75,995	27,347	18,105
Other revenue	3,146	2,513	752	599
Operating expenses	181,600	166,224	43,391	39,601
Other income	1,256	3,224	300	768
Other expenses	1,861	2,126	445	506
Operating profit	135,356	118,636	32,342	28,264
Financial income	10,360	10,917	2,475	2,601
Financial expenses	10,356	12,215	2,475	2,910
Share of profit of associates	3,745	12,494	895	2,977
Profit before income tax	139,105	129,832	33,237	30,931
Income tax expense	26,819	16,289	6,408	3,881
Profit for the period	112,286	113,543	26,829	27,050
Basic / diluted earnings per share ^[2] (PLN, EUR)	2.67	2.70	0.64	0.64
EBITDA^[3]	164,125	144,359	39,216	34,392

^[1] Based on the annual average of EUR/PLN exchange rates quoted by the National Bank of Poland (respectively: 1 EUR = 4.1852 PLN in 2014 and 1 EUR = 4.1975 PLN in 2013).

^[2] Calculated based on the net profit attributable to shareholders of the parent entity.

^[3] EBITDA = operating profit + depreciation and amortisation (not including share of profit/loss of associates).

Selected data in the consolidated statement of financial position under IFRS, audited

	As at			
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	<i>PLN'000</i>		<i>EUR'000[1]</i>	
Non-current assets	572,710	576,421	134,366	138,990
Plant, property and equipment	119,762	124,042	28,098	29,910
Intangible assets	261,019	269,155	61,239	64,900
Investment in associates	188,104	158,540	44,132	38,228
Available-for-sale financial assets	207	20,955	49	5,053
Other non-current assets	3,618	3,729	849	899
Current assets	451,449	482,707	105,917	116,394
Trade and other receivables	42,594	34,792	9,993	8,389
Available-for-sale financial assets	10,503	118	2,464	28
Cash and cash equivalents	389,042	436,831	91,275	105,332
Other current assets	9,310	10,966	2,184	2,644
TOTAL ASSETS	1,024,159	1,059,128	240,283	255,384
Equity of the shareholders of the parent entity	699,350	636,985	164,078	153,594
Non-controlling interests	1,116	1,120	262	270
Non-current liabilities	259,419	249,578	60,864	60,180
Current liabilities	64,274	171,445	15,080	41,340
TOTAL EQUITY AND LIABILITIES	1,024,159	1,059,128	240,283	255,384

^[1] Based on the average EUR/PLN exchange rates quoted by the National Bank of Poland as at 31.12.2014 (1 EUR = 4.2623) and 31.12.2013 (1 EUR = 4.1472 PLN).

Selected financial ratios of the Group

	Year ended / As at	
	31 December 2014	31 December 2013
EBITDA margin (<i>EBITDA/Sales revenues</i>)	51.7%	50.9%
Operating profit margin (<i>Operating profit/Sales revenues</i>)	42.6%	41.8%
Return on equity (ROE) (<i>Profit for the last 12 months/Average equity at the beginning and end of the last 12 months</i>)	16.8%	19.0%
Debt to equity ratio (<i>Interest-bearing liabilities [1]/Equity</i>) <i>[1] total liabilities under debt, e.g., principal and interest</i>	34.9%	38.3%