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*This document is a free translation of the Polish original. Terminology current in Anglo-Saxon countries has been used where practicable for the purposes of this translation in order to aid understanding. The binding Polish original should be referred to in matters of interpretation.*

## OPINION OF THE INDEPENDENT AUDITOR

*To the General Meeting of ENEA S.A.*

### Opinion on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the Group, whose parent entity is ENEA S.A. with its registered office in Poznań, Górecka 1 (“the Group”), which comprise the consolidated statement of financial position as at 31 December 2014, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

#### *Management’s and Supervisory Board’s Responsibility for the Consolidated Financial Statements*

Management of the Parent Entity is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards as adopted by the European Union and with other applicable regulations and preparation of the report on the Group’s activities. Management of the Parent Entity is also responsible for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

According to the Accounting Act dated 29 September 1994 (Official Journal from 2013, item 330 with amendments) (“the Accounting Act”), Management of the Parent Entity and members of the Supervisory Board are required to ensure that the consolidated financial statements and the report on the Group’s activities are in compliance with the requirements set forth in the Accounting Act.

#### *Auditor’s Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with section 7 of the Accounting Act, National Standards on Auditing issued by the National Council of Certified Auditors and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the Parent Entity, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Opinion*

In our opinion, the accompanying consolidated financial statements of ENEA Group have been prepared and present fairly, in all material respects, the financial position of the Group as at 31 December 2014 and its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards as adopted by the European Union, and are in compliance with the respective regulations that apply to the consolidated financial statements, applicable to the Group.

### **Specific Comments on Other Legal and Regulatory Requirements**

#### *Report on the Group's Activities*

As required under the Accounting Act, we report that the accompanying report on the Group's activities includes, in all material respects, the information required by Art. 49 of the Accounting Act and by the Decree of the Ministry of Finance dated 19 February 2009 on current and periodic information provided by issuers of securities and the conditions for recognition as equivalent information required by the law of a non-Member State (Official Journal from 2014, item 133) and the information is consistent with the consolidated financial statements.

On behalf of KPMG Audyt Sp. z o.o.  
Registration No. 458  
Chłodna 51  
00-867 Warsaw

#### *Signed on the Polish original*

.....  
Marek Gajdziński  
Key Certified Auditor  
Registration No. 90061  
Partner, Proxy

3 March 2015

**ENEA Group**

Supplementary report  
on the audit of the  
consolidated financial  
statements  
Financial Year ended  
31 December 2014

The supplementary report contains 13 pages  
The supplementary report on the audit of the  
consolidated financial statements  
for the financial year ended  
31 December 2014

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## **1. General**

### **1.1.1. Identification of the Group**

### **1.1.2. Name of the Group**

ENEA Group

### **1.1.3. Registered office of the Parent Company of the Group**

Górecka 1  
60-201 Poznań

### **1.1.4. Registration of the Parent Company in the register of entrepreneurs of the National Court Register**

Registration court: District Court in Poznań, VIII Commercial Department of the National Court Register

Date: 21 May 2001

Registration number: KRS 0000012483

Share capital as at the end of reporting period: 441.442.578,00

### **1.1.4. Management of the Parent Company**

The Management Board is responsible for management of the Parent Company.

As at 31 December 2014, the Management Board of the Parent Company was comprised of the following members:

- Krzysztof Zamasz – President of the Board,
- Dalida Gepfert – Board Member,
- Grzegorz Kinelski – Board Member,
- Paweł Orlof – Board Member.

## **1.2. Information about companies comprising the Group**

### **1.2.1. Companies included in the consolidated financial statements**

As at 31 December 2014, the following companies were consolidated by the Group:

Parent Company:

- ENEA S.A.

Subsidiaries consolidated on the full consolidation basis:

- ENEA Operator Sp. z o.o.,
- ENEA Wytwarzanie Sp. z o.o.,
- ENEA Oświetlenie Sp. z o.o.,

- ENEA Trading Sp. z o.o.,
- Hotel “EDISON” Sp. z o.o.,
- Szpital Uzdrowskiowy ENERGETYK Sp. z o.o.,
- ENEA Logistyka Sp. z o.o.,
- ENEA Serwis Sp. z o.o.,
- ENEA Centrum Sp. z o.o.,
- ENEA Pomiary Sp. z o.o.,
- ENERGO-TOUR Sp. z o.o.,
- Annacond Enterprises Sp. z o.o.,
- Ecebe Sp. z o.o. in liquidation,
- Przedsiębiorstwo Energetyki Ciepłej Sp. z o.o. in Oborniki,
- Miejskie Przedsiębiorstwo Energetyki Ciepłej Sp. z o.o. in Białystok,
- Miejska Energetyka Ciepła Piła Sp. z o.o.

Associate consolidated on the equity method basis for the period till the date of sale of shares i.e. 30 December 2014:

- Energo-Inwest-Broker S.A.

The following subsidiary was consolidated for the first time during the year ended 31 December 2014, as a result of the Parent Company acquiring a controlling interest:

- Miejskie Przedsiębiorstwo Energetyki Ciepłej Sp. z o.o. in Białystok – subject to consolidation for the period from 16 September 2014.

### **1.3. Key Certified Auditor and Audit Firm Information**

#### **1.3.1. Key Certified Auditor information**

Name and surname: Marek Gajdziński  
Registration number: 90061

#### **1.3.2. Audit Firm information**

Name: KPMG Audyt Sp. z o.o.  
Address of registered office: ul. Chłodna 51, 00-867 Warsaw  
Registration number: KRS 0000104753  
Registration court: District Court for the Capital City of Warsaw in Warsaw,  
XII Commercial Department of the National Court Register  
Share capital: PLN 125,000  
NIP number: 526-10-24-841

KPMG Audyty Sp. z o.o. is entered in the register of audit firms, maintained by the National Council of Certified Auditors, under number 458.

#### **1.4. Prior period consolidated financial statements**

The consolidated financial statements as at and for the financial year ended 31 December 2013 were audited by KPMG Audyty Sp. z o.o. and received an unqualified opinion.

The consolidated financial statements were approved at the General Meeting of the Parent Entity on 24 April 2014.

The consolidated financial statements were submitted to the Registry Court on 30 April 2014.

#### **1.5. Audit scope and responsibilities**

This report was prepared for the General Meeting of ENEA S.A. with its registered office in Poznań, Górecka 1 and relates to the consolidated financial statements comprising: the consolidated statement of financial position as at 31 December 2014, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

The consolidated financial statements were audited in accordance with the contract dated 27 March 2012, concluded on the basis of the resolution of the Supervisory Board dated 20 December 2011 on the appointment of the auditor.

We conducted the audit in accordance with section 7 of the Accounting Act dated 29 September 1994 (Official Journal from 2013, item 330 with amendments) ("the Accounting Act"), National Standards on Auditing issued by the National Council of Certified Auditors, and International Standards on Auditing.

We audited the consolidated financial statements at the Group entities during the period from 27 to 30 October 2014, from 12 to 14 November 2014, from 15 to 19 December 2014 and from 20 January to 16 February 2015.

Management of the Parent Company is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards as adopted by the European Union and with other applicable regulations and preparation of the report on the Group's activities.

Our responsibility is to express an opinion and to prepare a supplementary report on the audit of the financial statements.

The Management Board of the Parent Company submitted a statement, dated as at the same date as this report, as to the true and fair presentation of the accompanying consolidated financial statements, which confirmed that there were no undisclosed matters which could significantly influence the information presented in the consolidated financial statements.

All required statements, explanations and information were provided to us by Management of the Group and all our requests for additional documents and information necessary for expressing our opinion and preparing the report have been fulfilled.



The scope of the work planned and performed has not been limited in any way. The method and scope of our audit is detailed in working papers prepared by us and retained in the offices of the Audit Firm.

The Key Certified Auditor and the Audit Firm fulfill the independence requirements as described in Art. 56 points 3 and 4 of the Act on Certified Auditors and their Self-Governance, Audit Firms authorized to Audit Financial Statements and Public Oversight dated 7 May 2009 (Official Journal from 2009 No. 77, item 649 with amendments).

## **1.6. Information on audits of the financial statements of the consolidated companies**

### **1.6.1. Parent Company**

The separate financial statements of the Parent Company for the year ended 31 December 2014 were audited by KPMG Audyt Sp. z o.o., certified auditor number 458, and received an unqualified opinion.



## 1.6.2. Other consolidated entities

Entity's name	Authorised auditor	Financial year end	Type of auditor's opinion
ENEA Wytwarzanie Sp. z o.o.	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
ENEA Operator Sp. z o.o.	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
ENEA Centrum Sp. z o.o.	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
ENEA Trading Sp. z o.o.	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
ENEA Logistyka Sp. z o.o.	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
ENEA Serwis Sp. z o.o.	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
ENEA Oświetlenie Sp. z o.o.	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
Miejskie Przedsiębiorstwo Energetyki Ciepłej Sp. z o.o. w Białymstoku	KPMG Audyt Sp. z o.o.	31.12.2014	unqualified opinion
Miejska Energetyka Ciepła Piła Sp. z o.o.	AUDIT-BILANS Sp. z o.o.	31.12.2014	unqualified opinion
Przedsiębiorstwo Energetyki Ciepłej Sp. z o.o. w Obornikach	KPW Audytor Sp. z o.o.	31.12.2014	unqualified opinion
ENEA Pomiar Sp. z o.o.	Poprawska i Kasztelan Biegli Rewidenci Spółka Partnerska	31.12.2014	unqualified opinion
ENERGO-TOUR Sp. z o.o.	not subject to audit	31.12.2014	-
Szpital Uzdrawiskowy Energetyk Sp. z o.o.	KPW Audytor Sp. z o.o.	31.12.2014	unqualified opinion
Ecebe Sp. z o.o. w likwidacji	not subject to audit	31.12.2014	-
Hotel "EDISON" Sp. z o.o.	not subject to audit	31.12.2014	-
Annacond Enterprises Sp. z o.o.	not subject to audit	31.12.2014	-
Energo-Inwest-Broker S.A.	*	31.12.2014	*

\*- the Group sold shares in Energo-Inwest-Broker S.A. on 30 December 2014.

## 2. Financial analysis of the Group

### 2.1. Summary analysis of the consolidated financial statements

#### 2.1.1. Consolidated statement of financial position

ASSETS	31.12.2014		31.12.2013	
	PLN '000	% of total	PLN '000	% of total
			<b>Restated *</b>	
<b>Non-current assets</b>				
Property, plant and equipment	13 701 956	75,7	11 811 566	72,3
Perpetual usufruct of land	77 281	0,4	68 431	0,4
Intangible assets	305 947	1,7	206 580	1,3
Investment property	23 431	0,1	30 641	0,2
Investments in associates	-	-	3 298	0,0
Deferred tax assets	167 207	0,9	179 725	1,1
Financial assets available for sale	47 479	0,3	61 761	0,4
Financial assets measured at fair value through profit or loss	99	0,0	1 860	0,0
Trade and other receivables	20 739	0,1	8 106	0,0
<b>Total non-current assets</b>	<b>14 344 139</b>	<b>79,2</b>	<b>12 371 968</b>	<b>75,7</b>
<b>Current assets</b>				
CO <sub>2</sub> emission rights	208 720	1,2	190 566	1,2
Inventory	508 163	2,8	521 498	3,2
Trade and other receivables	1 764 128	9,7	1 350 627	8,3
Current income tax receivables	20	0,0	11 455	0,1
Financial assets held to maturity	189 789	1,0	45	0,0
Financial assets measured at fair value through profit or loss	392 251	2,2	296 339	1,8
Cash and cash equivalents	687 316	3,8	1 573 195	9,6
Non-current assets held for sale	13 514	0,1	13 487	0,1
<b>Total current assets</b>	<b>3 763 901</b>	<b>19,8</b>	<b>3 957 212</b>	<b>23,3</b>
<b>TOTAL ASSETS</b>	<b>18 108 040</b>	<b>100,0</b>	<b>16 329 180</b>	<b>100,0</b>
			<b>Restated *</b>	
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	588 018	3,2	588 018	3,6
Share premium	3 632 464	20,1	3 632 464	22,2
Share-based payments reserve	-	-	1 144 336	7,0
Financial instruments revaluation reserve	34 777	0,2	45 185	0,3
Other capital	(45 883)	0,3	(20 664)	0,1
Retained earnings	7 804 989	43,1	6 080 187	37,2
<b>Total equity attributable to equity holders of the parent</b>	<b>12 014 365</b>	<b>66,3</b>	<b>11 469 526</b>	<b>70,2</b>
<b>Non-controlling interest</b>	<b>49 648</b>	<b>0,3</b>	<b>19 321</b>	<b>0,1</b>
<b>Total equity</b>	<b>12 064 013</b>	<b>66,6</b>	<b>11 488 847</b>	<b>70,4</b>
<b>Liabilities</b>				
Loans, borrowings and debt securities	2 209 648	12,2	819 909	5,0
Trade and other liabilities	3 275	0,0	-	-
Finance lease liabilities	814	0,0	1 784	0,0
Deferred income due to subsidiaries, connection fees and other	637 357	3,5	630 411	3,9
Deferred tax liability	255 374	1,4	218 909	1,3
Liabilities due to employee benefits	618 092	3,4	483 961	3,0
Financial liabilities measured at fair value through profit or loss	917	0,0	364,0	0,0
Provisions for other liabilities and charges	464 720	2,6	407 735	2,5
<b>Total non-current liabilities</b>	<b>4 190 197</b>	<b>23,1</b>	<b>2 563 073</b>	<b>15,7</b>
Loans, borrowings and debt securities	8 875	0,0	22 648	0,1
Trade and other liabilities	1 135 657	6,3	1 401 593	8,6
Finance lease liabilities	1 752	0,0	2 940	0,0
Deferred income due to subsidiaries, connection fees and other	72 698	0,4	82 627	0,5
Current income tax liabilities	61 698	0,3	57 940	0,4
Liabilities due to employee benefits	268 277	1,5	270 809	1,7
Liabilities due to an equivalent of the right to acquire shares free of charge	281	0,0	292	0,0
Provisions for other liabilities and charges	304 374	1,7	438 141	2,7
Liabilities related to non-current assets held for sale	218	0,0	270	0,0
<b>Total current liabilities</b>	<b>1 853 830</b>	<b>10,2</b>	<b>2 277 260</b>	<b>13,9</b>
<b>Total liabilities</b>	<b>6 044 027</b>	<b>33,4</b>	<b>4 840 333</b>	<b>29,6</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18 108 040</b>	<b>100,0</b>	<b>16 329 180</b>	<b>100,0</b>

\* Restatements of comparative figures are presented in Note 3 of the consolidated financial statements

## 2.1.2. Consolidated statement of profit or loss and other comprehensive income

	1.01.2014 - 31.12.2014 PLN '000	% of total sales	1.01.2013 - 31.12.2013 PLN '000	% of total sales
			<b>Restated *</b>	
<b>PROFIT AND LOSS</b>				
Sales revenue	10 057 909	102,1	9 355 406	102,2
Excise duty	(202 514)	2,1	(204 886)	2,2
<b>Revenue</b>	<b>9 855 395</b>	<b>100,0</b>	<b>9 150 520</b>	<b>100,0</b>
<b>Operating expenses</b>				
Other operating revenue	115 066	1,2	125 087	1,4
Depreciation	(728 408)	1,2	(761 759)	8,3
Cost of employee benefits	(948 872)	7,4	(1 036 215)	11,3
Consumption of materials and supplies and costs of goods sold	(1 821 196)	9,6	(1 822 994)	19,9
Energy purchased for resale	(3 835 730)	18,5	(3 303 371)	36,1
Transmission services	(710 577)	38,9	(599 170)	6,5
Other external services	(336 339)	7,2	(341 791)	3,7
Taxes and charges	(268 934)	3,4	(244 240)	2,7
Gain/(loss) on sale and liquidation of property, plant and equipment	(5 620)	2,7	109	0,0
Impairment loss on property, plant and equipment	(30 556)	0,1	(11 363)	0,1
Other operating expenses	(97 754)	0,3	(248 954)	2,7
	(8 668 920)	89,3	(8 244 661)	91,5
<b>Results from operating activities</b>	<b>1 186 475</b>	<b>12,0</b>	<b>905 859</b>	<b>9,9</b>
Financial expenses	(125 483)	1,3	(44 821)	0,5
Financial revenue	81 178	0,8	88 144	1,0
Impairment of goodwill	(3 131)	0,0	-	-
Dividend income	3 355	0,0	4 552	0,0
Share in profits/losses of associates measured using the equity method	708	0,0	331	0,0
<b>Profit before tax</b>	<b>1 143 102</b>	<b>11,6</b>	<b>954 065</b>	<b>10,4</b>
Income tax	(233 980)	2,4	(231 545)	2,5
<b>Profit for the period</b>	<b>909 122</b>	<b>9,2</b>	<b>722 520</b>	<b>7,9</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Items that are or may be reclassified to profit or loss</i>				
Change in fair value of financial assets available for sale	(14 282)	0,1	(4 966)	0,1
Other	-	-	(1 025)	0,0
Income tax	2 714	0,0	943	0,0
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurement of defined benefit liability	(95 354)	1,0	27 331	0,3
Income tax	18 116	0,2	(5 193)	(0,1)
<b>Other comprehensive income for the period, net of income tax</b>	<b>(88 806)</b>	<b>0,9</b>	<b>17 090</b>	<b>0,2</b>
<b>Total comprehensive income for the period</b>	<b>820 316</b>	<b>8,3</b>	<b>739 610</b>	<b>8,1</b>
<b>Profit/(loss) attributable to:</b>				
Shareholders of the Parent	908 319		722 524	
Non-controlling interests	803		(4)	
<b>Total comprehensive income attributable to:</b>				
Shareholders of the Parent	819 562		739 595	
Non-controlling interests	754		15	
Net profit attributable to shareholders of the Parent	908 319		722 524	
Weighted average number of ordinary shares	441 442 578		441 442 578	
<b>Net earnings per share (in PLN per share)</b>	<b>2,06</b>		<b>1,64</b>	
<b>Diluted earnings per share (in PLN per share)</b>	<b>2,06</b>		<b>1,64</b>	

\* Restatements of comparative figures are presented in Note 3 of the consolidated financial statements

## 2.2. Selected financial ratios

	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>1. Return on sales</b>			
$\frac{\text{net profit} \times 100\%}{\text{revenue}}$	9,2%	7,9%	6,9%
<b>2. Return on equity</b>			
$\frac{\text{net profit} \times 100\%}{\text{equity} - \text{net profit}}$	8,1%	6,7%	6,8%
<b>3. Debtors turnover</b>			
$\frac{\text{average trade receivables (gross)} \times 365 \text{ days}}{\text{revenue}}$	41 days	39 days	37 days
<b>4. Debt ratio</b>			
$\frac{\text{liabilities} \times 100\%}{\text{equity and liabilities}}$	33,4%	29,6%	25,7%
<b>5. Current ratio</b>			
$\frac{\text{current assets}}{\text{current liabilities}}$	2,0	1,7	1,8

- Revenue includes revenue from sales of finished products, merchandise and raw materials.
- Average trade receivables represent the average of trade receivables at the beginning and at the end of the period, with no deduction made for allowances.

### **3. Detailed report**

#### **3.1. Accounting principles**

The Parent Company maintains current documentation describing the accounting principles applied by the Group and adopted by the Management Board of the Parent Company.

The accounting principles are described in the notes to the consolidated financial statements to the extent required by International Financial Reporting Standards as adopted by the European Union.

Entities included in the Group apply common accounting principles consistent with the accounting principles applied by the Parent Company.

In view of the fact that not all entities being part of the Group apply common accounting principles consistent with the accounting principles applied by the Parent Company, appropriate adjustments to the financial statements of those entities were made to ensure consistency with the accounting principles applied by the Parent Company.

The financial statements of the entities included in the consolidated financial statements were prepared at the end of the same reporting period as the financial statements of the Parent Company.

#### **3.2. Basis of preparation of the consolidated financial statements**

The consolidated financial statements of the ENEA Group were prepared in accordance with International Financial Reporting Standards as adopted by the European Union and with other applicable regulations.

The consolidated financial statements were prepared on the basis of the consolidation documentation prepared in accordance with the requirements the Decree of the Ministry of Finance dated 25 September 2009 on principles for the preparation of consolidated financial statements of a capital group by companies other than banks and insurance companies (Official Journal from 2009 No. 169, item 1327).

#### **3.3. Method of consolidation**

The method of consolidation is described in note 51.2 of the notes to the consolidated financial statements.

#### **3.4. Goodwill arising on consolidation**

The method of calculating goodwill arising on consolidation is described in note 51.2 of the notes to the consolidated financial statements.

### **3.5. Consolidation of equity and calculation of non-controlling interest**

The share capital of the Group is equal to the share capital of the Parent Company.

Other equity items of the Group are determined by adding the equity balances of subsidiaries included in the consolidated financial statements in the proportion reflecting the Parent Company's share in the subsidiaries' equity as at the end of the reporting period to the corresponding positions of the equity of the Parent Company.

Only equity of subsidiaries arising after the Parent Company obtained control of the subsidiary is included in the equity of the Group.

Non-controlling interests in subsidiaries included in the consolidated financial statements were determined based on the non-controlling interests' share in the subsidiaries' equity as at the end of the reporting period.

### **3.6. Consolidation eliminations**

Intercompany balances within the Group were eliminated on consolidation.

Sales between entities and other intercompany operating revenues and expenses and financial revenues and expenses were eliminated on consolidation.

The consolidation eliminations were based on the accounting records of ENEA S.A. and subsidiary entities and agreed with information received from the subsidiaries.

### **3.7. Notes to the consolidated financial statements**

All information included in the notes to the consolidated financial statements, comprising of a summary of significant accounting policies and other explanatory information, is, in all material respects, presented correctly and completely. This information should be read in conjunction with the consolidated financial statements.

### **3.8. Report of the Management Board of the Parent Company on the Group's activities**

The report of the Management Board of the Parent Company on the Group's activities includes, in all material respects, the information required by Art. 49 of the Accounting Act and by the Decree of the Ministry of Finance dated 19 February 2009 on current and periodic information provided by issuers of securities and the conditions for recognition as equivalent information required by the law of a non-Member State (Official Journal from 2014, item 133) and the information is consistent with the consolidated financial statements.

On behalf of KPMG Audyt Sp. z o.o.  
Registration No. 458  
Chłodna 51  
00-867 Warsaw

*Signed on the Polish original*

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Marek Gajdziński  
Key Certified Auditor  
Registration No. 90061  
Partner, Proxy

3 March 2015