

ANNOUNCEMENT OF CONVENING
THE ANNUAL GENERAL MEETING OF ELEKTROBUDOWA SA
TO BE HELD ON 29 APRIL 2015

Acting pursuant to Art. 395 and Art. 399 §1 of the Polish Code of Commercial Companies and also §19 items 2, 3 of the Company's Articles, the Management Board of ELEKTROBUDOWA SA convenes Annual General Meeting of ELEKTROBUDOWA SA for 29 April 2014, 10:00 a.m. The venue is the company's HQ at 12, Porcelanowa Street, Katowice. The following items are included in the agenda:

1. Opening the AGM.
2. Election of Chairperson.
3. Ascertainment of the correctness of convening and the capacity of the AGM to adopt resolutions.
4. Accepting the agenda.
5. Consideration of the Management Board's report on the Company's operations and the financial statements for the financial year ended 31 December 2014.
6. Consideration of the Management Board's report on operations of the capital group and the consolidated financial statements of the group for the year ended 31 December 2014.
7. The Supervisory Board's presentation of their appraisal of the reports submitted by the Management Board for conformity with the accounting books and documents and the actual state, and the appraisal of the Management motion concerning distribution of profit.
8. The Supervisory Board's presentation of the annual report on the Supervisory Board's operation, including brief assessment of ELEKTROBUDOWA's standing, together with the evaluation of the internal control system and the risk management system essential for the Company in 2014.
9. Adopting a resolution on approving the Management Board's report on the Company's operations and of the Company's financial statements for the year ended 31 December 2014.
10. Adopting a resolution on approving the Management Board's report on operations of the capital group and of the group's consolidated financial statements for the year ended 31 December 2014.
11. Adopting the resolutions on granting a discharge to the members of the Management Board on performance of their duties in 2014.
12. Adopting the resolutions on granting a discharge by the members of the Supervisory Board on performance of their duties in 2014.
13. Adopting a resolution on distribution of the 2014 profit.
14. Closing.

Pursuant to Art. 402² of the Polish Commercial Companies Code, the Company's Management Board submits information about participation in the Annual General Meeting of Shareholders ELEKTROBUDOWA SA:

1. The right of a shareholder to request the inclusion of specific business in the Annual General Meeting's agenda

A shareholder or shareholders representing at least one twentieth of the Company's share capital may request the inclusion of specific business in the agenda of the Annual General Meeting. The request should be submitted to the Management Board not later than twenty one days prior to the scheduled date of the Meeting. The request should include an explanation or the draft of a resolution on the proposed item in the agenda. It may be sent by electronic mail to: elbudowa@elbudowa.com.pl.

2. The right of a shareholder to propose draft resolutions concerning the matters included in the agenda of the general meeting or to be included in the agenda, before the date of the general meeting

A shareholder or shareholders of ELEKTROBUDOWA SA representing at least one twentieth of the Company's share capital, a shareholder or shareholders of ELEKTROBUDOWA SA representing at least one twentieth of the share capital may, prior to the Annual General Meeting, submit to the Company either in writing or by electronic mail to elbudowa@elbudowa.com.pl, draft resolutions on any business included in the agenda of the Annual General Meeting or any business to be included in the agenda.

3. The right of a shareholder to propose draft resolutions concerning the matters included in the agenda during the general meeting

During the AGM any shareholder may propose draft resolutions concerning the business included in the agenda.

4. Manner of voting by proxy

A shareholder who is a natural person may attend and vote at the Annual General Meeting either in person or by proxy.

A shareholder who is not a natural person may attend and vote at the Annual General Meeting through a person who is duly authorised to submit declarations of intent on its behalf or by proxy.

The Company informs that a template of a form enabling to exercise voting rights by proxy in the Annual General Meeting, including data specified in Article 402³ of the CCC, can be downloaded from the Company's website: www.elbudowa.com.pl under: Investor Relations – General Meeting. Using the form for voting by proxy is a right but not an obligation. The form does not replace the document of a power of attorney.

To be valid, a power of attorney has to be drawn up in writing and enclosed with the minutes of the AGM Meeting, or submitted by electronic mail. The template of a power of attorney provided at the end of this announcement will be available as of the date of release of this announcement on the Company's website, under "Investor Relations - General Meeting".

Granting a power of attorney in electronic form shall be reported to the Company by means of an electronic mail message sent to elbudowa@elbudowa.com.pl, making sure that it is possible to verify the validity of the power of attorney. The message reporting the issue of such a power of attorney should include details of the proxy and the principal (their forenames, surnames, addresses, telephone numbers and e-mail addresses). A message reporting the issue of a power of attorney should also state the scope of authorisation, i.e. state the number of shares vis-à-vis which voting rights are to be exercised and the date and name of the general meeting at which these votes are due to be exercised.

ELEKTROBUDOWA SA shall take suitable action to identify the shareholder and proxy in order to verify the validity of the power of attorney which was submitted by electronic mail. The verification may require a return electronic mail message or telephone call to the shareholder and/or proxy in order to confirm granting the power of attorney and its scope. The Company warns that in such situation refusing an answer to questions asked during such a verification will be understood as a lack of impossibility to verify granting the power of attorney and will constitute grounds for refusing to allow the proxy to take part in the General Meeting of ELEKTROBUDOWA SA.

The right to represent a shareholder who is not a natural person should derive from an extract from the relevant register, and in the case the right is not derived from a register

they shall have a written power of attorney and an original or a copy of an extract from the relevant register valid as of the date of the power of attorney.

Names of a person or persons granting a power of attorney on behalf of a shareholder who is not a natural person should appear in a current copy from such shareholder's register.

A Member of the Company's Management Board and a Company's employee may act as proxies to shareholders at the Annual General Meeting. If a proxy at the AGM is a member of the Company's Management Board or Supervisory Board, or is a liquidator, employee or member of any governing body of a subsidiary of ELEKTROBUDOWA SA, the power of attorney shall allow this person to act at only one general meeting. A proxy is obliged to notify a shareholder of any circumstances which may suggest a conflict of interests or likelihood thereof. Granting of a further power of attorney shall not be possible.

5. The manner and possibility of taking part in the Annual General Meeting via electronic channels of communication

The Company does not foresee a possibility of taking part in the AGM via electronic channels of communication.

6. The manner of expressing opinions during the Annual General Meeting via electronic channels of communications

The Company does not foresee a possibility of expressing opinions during the AGM via electronic channels of communication.

7. The manner of voting by correspondence or via electronic channels of communication

The Company does not foresee a possibility of voting by correspondence or via electronic channels of communication.

8. Date of registration of attendance at the Annual General Meeting

The date of registration of attendance at the Meeting is 13 April 2015 ("Registration Date").

9. Entitlement to attend the Annual General Meeting

Only persons who were the shareholders of ELEKTROBUDOWA SA on the Registration Date are entitled to attend the AGM.

At the request of a holder of Company's dematerialised bearer shares, submitted no sooner than after the announcement of convening the Annual General Meeting, i.e. no sooner than on 30 March 2015, and no later than on the first business day after Registration Date, i.e. no later than on 14 April 2015, the entity which maintains the securities account shall issue a personal certificate of entitlement to attend the General Meeting.

The Company makes it clear that persons may attend the AGM only if:

a) they were shareholders of the Company on Registration Date, i.e. on 13 April 2015, and are included in the list of persons eligible to attend the General Meeting drawn by the Company on the basis of a list maintained by the National Depository for Securities, or

b) have presented a personal certificate of entitlement to attend the General Meeting issued in accordance with the provision of Article 406^a §2 of the CCC by the entity which maintains their securities account.

A list of shareholders eligible to attend the Annual General Meeting shall be displayed at the Company's head office at 12, Porcelanowa Str., 40-246 Katowice, from 9 a.m. to 3 p.m., during the three business days preceding the date of the General Meeting, i.e. on 24 April 2015, 27 April 2015 and 28 April 2015.

A Company shareholder may request to be sent a list of shareholders eligible to attend the AGM free of charge by electronic mail, providing his own electronic mail address to which the list should be sent.

Persons eligible to attend the General Meeting are asked to register and to collect their voting cards at the entrance of the meeting room one hour before the Meeting starts. The eligible persons will receive voting cards against presentation of their identity documents.

10. Access to documentation

The documentation due to be presented to the Annual General Meeting, together with the drafts of resolutions, shall be placed on the Company's website as of the date on which the Annual General Meeting is convened, pursuant to Article 402³ §1 of the Polish Commercial Companies Code.

Comments by the Company's Management Board or Supervisory Board on any business already included or due to be included in the agenda prior to the AGM shall be available on the Company's website as soon as they have been drafted.

Information about the Annual General Meeting is available on the Company's website www.elbudowa.com.pl in Investor Relations – General Meeting.

Template of a power of attorney

[place, date]

Power of Attorney

I [(forename and surname), holder of identity document No. [number of document] / (name of legal person)] hereby authorise Mr/Mrs [forename and surname], holder of identity document No. [number of document] to attend the Annual General Meeting of ELEKTROBUDOWA SA convened on 29 April 2015 and to exercise voting rights under the shares in ELEKTROBUDOWA Spółka Akcyjna held [by me / by (name of the legal person)].