



Polskie Górnictwo Naftowe i Gazownictwo SA
Centrala Spółki

Warsaw, April 20th 2015

Selected operating estimates for 1Q 2015

Current Report No. 34/2015

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") publishes estimates of selected operating data for the first quarter 2015, i.e.:

	1Q 2014	1Q 2015
NATURAL GAS in billion cubic metres		
Production volume*	1.18	1.19
- including PGNiG Upstream International	0.11	0.13
Imports volume to Poland*	2.54	2.57
- incl. imports from countries east of Poland	2.03	1.83
Sales volume outside PGNiG Group*	4.88	7.60
- including PGNiG SA on Polish Power Exchange	0.10	2.86
- including PGNiG Obrót Detaliczny	-	2.71
- including PGNiG Sales & Trading	0.46	0.54
Gas distribution volume (Polska Spółka Gazownictwa)	3.22	3.13
CRUDE OIL** in thousand tonnes		
Production volume	322	387
- including PGNiG Upstream International	119	180
Sales volume	287	348
- including PGNiG Upstream International	86	131
HEAT AND ELECTRICITY***		
Heat sales volume (PJ)	15.43	15.06
Electricity sales volume (TWh)	1.39	1.35

* measured as high-methane gas equivalent, data of PGNiG Group, ** combined data for crude oil and condensate/natural gas liquids of PGNiG Group, *** data of PGNiG Termika SA

The volume of sales outside the PGNiG Group includes the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny. For PGNiG SA and the PGNiG Group, data on this volume for the current quarter and twelve months are not comparable with the corresponding periods of the previous year due to commencement of operations by PGNiG Obrót Detaliczny (August 1st 2014) and higher sales through the Polish Power Exchange.

PGNiG informs that as at March 31st 2015 its stocks of gas (including mandatory stocks managed by the Minister of Economy) stored in underground high-methane gas storage facilities (i.e. Brzeźnica, Husów, Strachocina, Swarzów and Wierzchowice; as well as cavern facilities Mogilno and Kosakowo) was approx. 1.25 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on May 8th 2015 with the publication of the interim report.