

23-04-2015

Re. New term of office of the Management Board of Bank Zachodni WBK S.A.

Current report: 14/2015

Bank Zachodni WBK S.A. hereby informs that on 23rd April 2015, the Bank's Supervisory Board appointed the Bank's Management Board for the next term of office in the following composition:

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| - Mateusz Morawiecki | - President of Management Board |
| - Andrzej Burliga | - Member of the Management Board |
| - Eamonn Crowley | - Member of the Management Board |
| - Beata Daszyńska-Muzyczka | - Member of the Management Board |
| - Michael McCarthy | - Member of the Management Board |
| - Carlos Polaino-Izquierdo | - Member of the Management Board |
| - Juan de Porras Aguirre | - Member of the Management Board |
| - Marcin Prell | - Member of the Management Board |
| - Mirosław Skiba | - Member of the Management Board |
| - Feliks Szyszkowski | - Member of the Management Board |
| - Paweł Wieczorek | - Member of the Management Board |

Mateusz Morawiecki joined Bank Zachodni WBK (then Bank Zachodni) in 1998. Initially, he acted as an advisor to the President of Bank Zachodni Management Board in charge of Trade Finance and international contacts, then he assumed responsibility as the Bank's Director. Upon the merger of Bank Zachodni and Wielkopolski Bank Kredytowy, in 2001 he joined Bank Zachodni WBK Management Board. Since May 2007, he has presided over Bank Zachodni WBK Management Board. During the first three years of his term in office, Bank Zachodni WBK has become one of the largest universal banks in Poland with the third-largest branch network.

Mateusz Morawiecki earned an MA degree in history at Wrocław University. He graduated from the Faculty of Business Administration at the Wrocław Technical University and Central Connecticut State University. He also completed MBA studies at the Wrocław School of Economics. He finished post-graduate studies in European law and economic integration at Hamburg University. He studied international law, European law, economic and monetary integration and earned a Master of Advanced European Studies at Basel University. Mateusz Morawiecki also completed the Advanced Executive Programme in Kellogg School of Management at North-western University, Evanston, USA. In 1998 he was a deputy director of the Accession Negotiations Department in the Committee for European Integration. He is a co-writer of the college manual "European Law" ["Prawo europejskie"]. Since 2008, he has performed the function of the honorary consul of Ireland in Poland.

Mateusz Morawiecki does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Andrzej Burliga joined Bank Zachodni WBK (then Bank Zachodni) in 1995. He began his career in the Treasury Department when he was promoted to the position of a chief dealer and later the Head of Treasury Department. He headed Risk Management Division in Bank Zachodni WBK between 2001 and 2006. He was appointed Deputy Head of Risk Management Division and was responsible for day-to-day management of key risks, including credit and operational risk, in Bank Zachodni WBK Group.

Andrzej Burliga graduated from the Faculty of Theoretical Maths at Wrocław University. He completed programmes in the area of risk management as well as management, e.g. INSEAD International Executives Development Programme, BZWBK Development Programme for Executives, LMC Consulting – Lilley Moncrieff Taylor. He is a member of PRMIA (Professional Risk Managers' International Association).

Andrzej Burliga does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Eamonn Crowley has worked in the banking and financial services sector for over 24 years. His experience is spread across a wide range of disciplines including General Management, Financial Management, Financial Accounting, Treasury, Retail and Commercial Banking, Fund Management, Corporate Governance and Investment Banking. In 1994, he joined AIB International Financial Services Ltd., where he was Finance Director, Head of Client Services and a Board Member of a number of IFSC Treasury Companies and Banks. He moved to Warsaw in 2002, first as a Director of AIB Poland Division, responsible among others for completing the merger of Bank Zachodni and WBK, and since 2008 as a Director of AIB's Central Eastern Europe Division with responsibility for all operational aspects of AIB's interests in Poland, Bulgaria and the Baltic states. Eamonn's achievements include the implementation of strategic and financial plans leading to the development of the BZ WBK into a top tier universal bank, as well as the lead management of the sale of AIB's 70.4% shareholding in BZ WBK.

Eamonn Crowley is a graduate of University College Dublin, holding a Master's degree in Business Administration (MBA). Since 1992 member of Association of Chartered Certified Accountants (F.C.C.A.), and since 1994 member of Association of Corporate Treasurers (A.M.C.T.).

Eamonn Crowley does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Beata Daszyńska-Muzyczka has worked for Bank Zachodni WBK Group since 1994. In 1994 – 2000 she worked for the Branch Banking. From 2000 – 2005, she managed a number of strategic projects such as e.g. New Branch Model, Minibank 24 for Corporate Banking Customers, restructuring/optimisation of the branch network.

In 2005 – 2007, she was the Director of the Property Department and then in 2007 – 2014 she performed the function of the Director of the Logistics and Property Area. In 2008 – 2013, she was first the member and then the Chairwoman of BZWBK Nieruchomości Supervisory Board. Since 2012, she has worked in the Business Partnership Division where since 2013 she has been in charge of the project of transforming the corporate culture in the Retail stream of the Next Generation Bank programme. Since 2014, she has been the Director of the HR Partnership Area.

Beata Daszyńska-Muzyczka is a graduate of different economic faculties such as management of business finance and Advance Leadership Programme in ICAN Institute at Harvard Business Review.

Beata Daszyńska-Muzyczka does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Michael McCarthy has worked in Banking and Financial Services for 28 years. He has worked extensively in Retail, Corporate and Commercial Banking in both Ireland and UK and was Managing Director of Allied Irish Bank's Card Services UK and Ireland business for 6 years from 2002 to 2008. Also, he represented AIB as a board member of Hot Origin Limited (a seed capital fund for technology business start-ups), VISA UK and MasterCard Northern Europe.

He joined Bank Zachodni WBK in early 2009 when he was appointed Management Board member in charge of Business and Corporate Banking Division. In addition he is chairman of the Supervisory Boards of BZWBK Leasing and BZWBK Faktor (both companies which are part of Business and Corporate Banking Division) and is a member of Credit Committee, ALCO and Provisions Committee.

Michael is a graduate of Manchester University from where he holds an MBA distinction and of the Institute of Bankers in Ireland.

Michael McCarthy does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Carlos Polaino-Izquierdo commenced his career in Banco Santander Spain in 1998, previously worked in Ernst&Young. Ever since he has been with Santander Group. After management positions

in Santander Spain Internal Audit and wide international experience, in 2006 he was appointed as Deputy – Head of Internal Audit in Santander Brazil, where apart of being responsible for ensure an adequate control environment and correct management of risks, he played an active role in the merger of the different Santander's Banks in this country.

In May 2011 he was appointed as Head of Internal Audit in BZ WBK Group. After four years in Poland Carlos' achievements include the development and implementation of new audit methodologies and tools that have ensured the high level of control environment in BZ WBK Group and contributed with high value to the organization. Carlos Polaino Izquierdo graduated from Universidad Autónoma de Madrid, faculty of Business Administration.

Carlos Polaino-Izquierdo does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Juan de Porras Aguirre has been working in banking since 1989. In the years 1989-1998 he was employed, among others, with Commerzbank and Lloyds Bank, specializing in the lending market. In 1997-2004, Juan worked for Societe Generale where he managed telecom and energy companies, first in Paris and later in Madrid as deputy head of the Corporate&Investment Banking team. From June 2004, he was responsible for building Rabobank's Spanish energy and telecom sector portfolio in Madrid from scratch, while from October 2005 to January 2007 he held the position of Senior Director for the energy, oil and gas sector in Royal Bank of Scotland in Madrid. As of January 2007, he was the Managing Director of Global Banking & Markets at Banco Santander and contributed to 25% income growth despite operating in already mature markets of Spain and Latin America.

Juan de Porras Aguirre, who graduated from Universidad de Granada, holds a master's degree in law and management. Juan also participated in Investment Banking Executive Program at Northwestern University in Chicago.

Juan de Porras Aguirre does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Marcin Prell joined Bank Zachodni WBK Group in 1993. Between 2001 and 2006, as the Bank Director he headed the Legal Area. In 2001, he became a Member of Wielkopolski Bank Kredytowy Management Board and the Steering Committee for the merger of Bank Zachodni and Wielkopolski Bank Kredytowy. Between 1994 and 2000, Marcin Prell was the director of Wielkopolski Bank Kredytowy and its commercial representative. He performed the role of Deputy Director of the Legal Department in WBK from 1993 to 1994. He sat on the Banking Law Council at the Polish Banks Association and on the Ethics Committee at the Polish Banks Association. He also worked as a judge at the Stock Exchange Court.

He graduated from the Faculty of Law at Adam Mickiewicz University in Poznań and completed several specialist courses on finance and management, including Advanced Management Programme at Wharton University of Pennsylvania, the U.S.

Marcin Prell does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Mirosław Skiba Member of Bank Zachodni WBK Management Board in charge of Retail Banking Division composed of Personal and SME segments, Branch Banking, Sales Support & CRM and Direct Banking Area. He also sits on various committees of Bank Zachodni WBK Group, including Credit Committee, Provisions Committee and ALCo. He is a member of the Supervisory Board of BZ WBK Leasing S.A.

He graduated from Poznań University of Technology and completed post-graduate studies in banking at Poznań School of Economics. He participated in a number of courses and workshops on banking and management in Poland and abroad, incl. Senior Management Programme in Swiss Finance Institute in Geneva. He joined Wielkopolski Bank Kredytowy, later Bank Zachodni WBK, in 1992. He held the post of a Branch Director, a Regional Director responsible for North Wielkopolska Region, a Macroregion Director in Poznań and later in Warsaw.

Mirosław Skiba does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Feliks Szyszkowiak joined Wielkopolski Bank Kredytowy, later Bank Zachodni WBK, in 1990. Between 1990 and 1998, he worked for Branch Banking. He supervised IT and Branch Development Area in Wielkopolski Bank Kredytowy from 1998 to 2001. In 2001, he was appointed leader of B1 Programme designed to implement a new Branch Banking model and a centralised IT system in Bank Zachodni WBK. In 2003, he was appointed member of the Management Board of Bank Zachodni WBK and initially was in charge of Risk Management Division until July 2007.

Feliks Szyszkowiak has graduated from Poznań University of Technology and Wharton University.

Feliks Szyszkowiak does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Paweł Wieczorek has started his career in Bank Zachodni WBK Group in 2000. Since 2001 till 2006 he was responsible for card business development, project and change management. Since 2007 he was Head of Change, Process and Costs Management Area. In 2013 and 2014 he was also appointed as a Programme Director of Banks Integration Programme and successfully conducted merger and migration of KredytBank customers to target systems and processes of Bank Zachodni WBK.

Paweł Wieczorek is a graduate of Faculty of Electronics and Faculty of IT and Management at Wrocław Technical University. Paweł Wieczorek has also studied at Technical University in Antwerp, Belgium.

Paweł Wieczorek does not conduct operations competitive against the Bank and is not recorded in the Insolvent Debtors Register run pursuant to the KRS (National Court Register) Act.

Legal basis:

§5 clause 1 point 22 of the Finance Minister's Ordinance of 19 February 2009 on current and periodic reports published by the issuers of securities and the rules of equal treatment of the information required by the laws of non-member states.