

Information about the appointed Members of the Management Board:

Mr Jacek Faltynowicz graduated from the Warsaw University of Technology in 1974, faculty of mechanical engineering. He also completed a post-graduate course for industrial executives at the University of Warsaw, post-graduate courses "Robots and digital control rooms" at the Warsaw University of Technology and "Increasing the useful lives of machine parts" organized by the Polish Mechanical Engineers Association. Mr Jacek Faltynowicz passed an exam for supervisory board members of companies owned by the State Treasury (a course organized by the Ministry of Privatisation).

Professional Career:

in 1974 – 1995, in the state-owned ZWAR in Przasnysz, on the posts: Process Engineer - Programmer, Head of O.S.N. (Numerically Controlled Machine Tools) Programming Unit, Head of Process Development Department, Development Manager, Technical Director and finally General Manager, then in 1995-1998 President and General Manager of ZWAR SA in Warsaw,

in 1998 – 1999, President of ABB-ZWAR SA Warsaw,

in 2000, T&D Country Director of ALSTOM Polska Sp. z o.o. in Mikołów,

since 2000, President of ELEKTROBUDOWA SA.

Mr Jacek Faltynowicz is chairman of the supervisory board of VECTOR Ltd., a company organized under the Russian law and based in Votkinsk, chairman of the supervisory board of ELEKTROBUDOWA Ukraine Ltd. based in Zaporizhia and chairman of the supervisory board of Energotest sp. z o.o. based in Gliwice.

He is also a Founder Member and Board Member of the Foundation for Cardiology of the medical centre GCM in Katowice-Ochojec.

Mr Jacek Faltynowicz does not conduct or participate in conducting of a business, competitive to the activity of the Issuer, is not involved in a competitive company as a partner in a civil law company or partnership or a member of a governing body of a capital company, neither does he participate in another competitive legal entity as a member of its governing body.

Mr Jacek Faltynowicz is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Janusz Juszczuk graduated from Wyższa Szkoła Inżynierska [Higher School of Engineering] in Opole, faculty of electrical engineering, in 1980. In 2001-2002 he completed a postgraduate course in Project Management at the Faculty of Production Engineering, Warsaw University of Technology.

Professional career:

in 1980–1983, Zakłady Koksownicze im. Powstańców Śląskich, Zdzeszowice as maintenance and electrical repairs engineer,

in 1983–1984, Opolski Kombinat Ogrodniczy, Opole – Horticulture Division in Grudynia Wielka as electrical systems manager,

in 1984-1985, Okręgowe Warsztaty Poczty i Telekomunikacji, Opole–Winów as technical instructor,

since 1985, in ELEKTROBUDOWA SA as business executive, since 2001 Marketing Director of the Power Generation Division,

since 1 July 2011 Management Board Member, Director of Industry Division.

Mr Janusz Juszczuk sits on the supervisory board of Energotest sp. z o.o. based in Gliwice, as Member.

Mr Janusz Juszczuk does not conduct or participate in conducting of a business, competitive to the activity of the Issuer, is not involved in a competitive company as a partner in a civil law company or partnership or a member of a governing body of a capital company, neither does he participate in another competitive legal entity as a member of its governing body.

Mr Janusz Juszczuk is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Piotr Janczyk graduated from the University of Economics in Katowice, the Faculty of Industry, in 1989. He has also completed a post-graduate course in corporate finance management at the University of Economics in Katowice (2008), post-graduate course in project management at Warsaw University of Technology (2002), post-graduate course in human resources management at Warsaw School of Business (1998) and post-graduate course in labour and social insurance law at Jagiellonian University in Kraków (1995).

Mr Piotr Janczyk joined ELEKTROBUDOWA SA over 17 years ago. As Human Resources Manager he is responsible for HR strategy and policies, personnel and remuneration administration, payroll management, welfare and the personnel management issues in their entirety. Since 2004, as

Representative of the Management Board, has been responsible for labour relations and, since 2011, as Representative of the Management Board, for Corporate Social Responsibility issues.

In 1995 – 1998 Mr Piotr Janczyk was a freelance counsel in labour law and personnel management.

From 1991 to 1998 he was a consultant – negotiator in the Consulting and Negotiation Bureau attached to the Board of Śląsko – Dąbrowski Region of the independent and self-governing trade union “Solidarność”, where he was involved in collective bargaining and also in analyzing, commenting and drafting sectoral and company level collective labour agreements.

Mr Piotr Janczyk started his career in Zakład Ekonomiki and Organizacji Przedsiębiorstwa in Gliwice, a branch of Instytut Ekonomiki Przemysłu Chemicznego in Warsaw where, in 1989 – 1991, he was involved in analysing and drafting of management systems in enterprises.

Mr Piotr Janczyk does not conduct or participate in conducting of a business, competitive to the activity of the Issuer, is not involved in a competitive company as a partner in a civil law company or partnership or a member of a governing body of a capital company, neither does he participate in another competitive legal entity as a member of its governing body.

Mr Piotr Janczyk is not entered in the Register of Insolvent Debtors maintained pursuant to the act on the National Court Register.