

THE POLISH FINANCIAL SUPERVISION AUTHORITY

Consolidated Quarterly Report QSr

1 / 2015

(quarter) (year)

(Pursuant to § 82.2 and § 83.1 of the Regulation of the Council of Ministers dtd 19 February 2009 - Journal of Laws No. 33, item 259, as amended)
for issuers of securities with the business profile of production, construction, trade or service

for 1st quarter of the financial year **2015** period from 2015-01-01 to 2015-03-31
including the consolidated financial statements according to IFRS
currency PLN (Polish zloty)
and the condensed financial statements according to IFRS
currency PLN (Polish zloty)
date submitted: 2015-05-15

ELEKTROBUDOWA Spółka Akcyjna	
(issuer's full name)	
ELBUDOWA	BUILDING
(issuer's abridged name)	(business sector acc. to the WSE classification/ industry)
40-246	Katowice
(postal code)	(place)
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(street)	(number)
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634-01-35-506	271173609
(Tax Identification Number - NIP)	(REGON)

SELECTED FINANCIAL DATA	in thousands of Polish zlotys		in thousands of EUROS	
	1 quarter 2015 from 2015-01-01 to 2015-03-31 cumulative	1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative	1 quarter 2015 from 2015-01-01 to 2015-03-31 cumulative	1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative
DATA REFERRING TO THE CONSOLIDATED FINANCIAL STATEMENTS				
I. Total sales revenues	245 835	184 441	59 253	44 026
II. Operating profit	14 129	(466)	3 405	(111)
III. Gross profit before taxes	12 750	(1 743)	3 073	(416)
IV. Net profit attributable to the shareholders of ELEKTROBUDOWA SA	9 863	(3 248)	2 377	(775)
V. Net profit attributable to minority interest	(55)	120	(13)	29
VI. Cash flows from operating activity	54 262	4 531	13 079	1 082
VII. Cash flows from investing activity	(1 983)	(2 983)	(478)	(712)
VIII. Cash flows from financing activity	(11 107)	23 931	(2 677)	5 712
IX. Net change in cash	41 172	25 479	9 924	6 082
X. Non-current assets*	171 258	174 263	41 883	40 885
XI. Current assets*	696 828	737 549	170 415	173 040
XII. Total assets*	868 086	911 812	212 298	213 925
XIII. Non-current liabilities*	20 583	20 648	5 034	4 844
XIV. Current liabilities*	498 748	552 921	121 973	129 724
XV. Total liabilities*	519 331	573 569	127 007	134 568
XVI. Equity attributable to the Company shareholders*	348 665	338 046	85 269	79 311
XVII. Minority interest*	90	197	22	46
XVIII. Share capital*	10 003	10 003	2 446	2 347
XIX. Number of shares (pcs)	4 747 608.00	4 747 608.00	4 747 608.00	4 747 608.00
XX. Book value per share (in PLN / EUR)*	73.44	71.20	17.96	16.70

SELECTED FINANCIAL DATA	in thousands of Polish zlotys		in thousands of EUROS	
	1 quarter 2015 from 2015-01-01 to 2015-03-31 cumulative	1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative	1 quarter 2015 from 2015-01-01 to 2015-03-31 cumulative	1 quarter 2014 from 2014-01-01 to 2014-03-31 cumulative
DATA REFERRING TO THE SEPARATE FINANCIAL STATEMENTS OF THE COMPANY				
XXI. Total sales revenues	239 714	175 868	57 778	41 979
XXII. Operating profit	14 069	406	3 391	97
XXIII. Gross profit before taxes	13 139	3 006	3 167	718
XXIV. Net profit on operations for the period	10 461	423	2 521	101
XXV. Net cash flows from operating activity	49 090	2 413	11 832	576
XXVI. Net cash flows from investing activity	(1 816)	(2 745)	(438)	(655)
XXVII. Net cash flows from financing activity	(11 107)	23 939	(2 677)	5 714
XXVIII. Net change in cash	36 167	23 607	8 717	5 635
XXIX. Non-current assets*	198 364	201 893	48 512	47 367
XXX. Current assets*	671 417	710 891	164 201	166 786
XXXI. Total assets*	869 781	912 784	212 713	214 153
XXXII. Non-current liabilities*	20 364	20 429	4 980	4 793
XXXIII. Current liabilities and provisions*	492 144	545 497	120 358	127 982
XXXIV. Total liabilities and provisions*	512 508	565 926	125 338	132 775
XXXV. Equity*	357 273	346 858	87 375	81 378
XXXVI. Share capital*	10 003	10 003	2 446	2 347
XXXVII. Number of shares (pcs)	4 747 608.00	4 747 608.00	4 747 608.00	4 747 608.00
XXXVIII. Book value per share (in PLN / EUR)*	75.25	73.06	18.40	17.14

* Comparative data related to the statement of financial position are presented as 31 March 2014 and as at 31 December 2014. The financial data for the 1st quarter of 2015 and for the 1st quarter of 2014 as well as for the year 2014 have been translated to EUR as follows:

a) items of assets and liabilities – according to the average exchange rate announced by the National Bank of Poland for the date:
- 31 March 2015 – 4.0890 PLN/EUR,
- 31 December 2014 – 4.2623 PLN/EUR,

b) items of the statement of comprehensive income and of the statement of cash flow – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:
- (from 1 January 2015 to 31 March 2015) – 4.1489 PLN/EUR,
- (from 1 January 2014 to 31 March 2014) – 4.1894 PLN/EUR.

In case of presenting the selected financial data from the quarterly financial information, they must be suitably identified.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or the company's balance sheet (statement of financial position) shall be presented as of the end of the current quarter and the end of the prior financial year, which must be suitably indicated.

Pursuant to applicable laws, the Report must be submitted to the Polish Financial Supervision Authority, the company which runs the regulated market and released for public through an information agency.