

Translation from Polish language

From: Aviva Powszechnie Towarzystwo Emerytalne Aviva BZ WBK SA

To: Global City Holdings NV

As per the requirement set forth in Article 69 Section 1 and Section 4 of the Act of 29 July 2005 on public offerings and the conditions for introducing financial instruments into an organised trading system and on public companies (Polish Journal of Laws of 2013, item 1382), we hereby inform that as a result of a transaction to purchase shares of Global City Holdings N.V. (the "Company"), having its registered office in Rotterdam, concluded on 14 July 2015, Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK ("Aviva OFE") increased its stake in the total number of votes in the Company to more than 10%.

Prior settlement of the above transaction, as of 13 July 2015, Aviva OFE held 3 894 108 shares of the Company, constituting 7.61% of the Company's share capital (issued shares) of and entitling to 3 894 108 votes at the General Meeting of Shareholders, which equalled 7.61% of total votes. Once the transactions executed on 14 July 2015 are settled, which is set to take place on 16 July 2015, Aviva OFE will hold 5 195 311 shares of the Company, constituting 10.15% of the Company's share capital (issued shares) and entitling to 5 195 311 votes at the General Meeting of Shareholders, equalling 10.15% of total votes.

This investment is a portfolio investment. Aviva OFE reserves the right to further increase its stake in the Company within a period of 12 months from this notice, with a view towards achieving optimal security and profitability of the pension fund's investments. At the same time, we announce that, in accordance with the Act on the organisation and operation of pension funds as well as further specific legislation issued pursuant to this act, Aviva OFE's stake in the Company's share capital may not exceed 20%. The fund also does not exclude disposal of its stake in case when the investment's value or risk increases to a certain level.

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Proxy

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