



Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, July 16th 2015

Selected operating estimates for 1H 2015 and 2Q 2015

Current Report No. 58/2015

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for six months of 2015 and the second quarter 2015, i.e.:

	2Q 2014	1H 2014	2Q 2015	1H 2015
NATURAL GAS* in billion cubic metres				
Production volume	1.13	2.31	1.11	2.29
- including PGNiG Norway	0.12	0.23	0.14	0.27
Imports volume	2.59	5.13	2.50	5.07
- incl. imports from countries east of Poland	2.52	4.54	2.22	4.05
Sales volume outside PGNiG Group	3.35	8.25	4.67	12.35
- including PGNiG SA on Polish Power Exchange	0.15	0.24	1.55	4.41
- including PGNiG Obrót Detaliczny	-	-	1.34	4.13
- including PGNiG Sales & Trading	0.44	0.91	0.52	1.06
DISTRIBUTION in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa)	1.88	5.10	2.02	5.28
CRUDE OIL** in thousand tonnes				
Production volume	310	632	317	704
- including PGNiG Upstream International	126	245	170	350
Sales volume	373	659	372	720
- including PGNiG Upstream International	188	273	224	355
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	5.34	20.77	5.81	20.87
Electricity sales volume (TWh)	0.65	2.04	0.62	1.97

* measured as high-methane gas equivalent, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG Termika SA

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny. For PGNiG SA and the PGNiG Group, data on this volume for the current quarter and six months are not comparable with the corresponding periods of the previous year due to commencement of operations by PGNiG Obrót Detaliczny (August 1st 2014) and higher sales through the Polish Power Exchange.

The decline in production and sales volumes of crude oil (including condensate) in Poland was a result of planned stoppages at Dębno and Lubiatów – Międzychód – Grotów (LMG) mines in June 2015 (in 2014 the stoppage at the LMG took place in August).

As at June 30th 2015 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Economy) stored in underground high-methane gas storage facilities was approx. 1.8 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on August 14th 2015 with the publication of the interim report.