

Translation from Polish language. The Polish language version is binding.

Warsaw, 20 July 2015
to: Global City Holdings NV
35 Fisa Street
02-768 Warsaw

As per the requirement set forth in Article 69 and Article 87 Section 1 and Section 3 of the Act of 29 July 2005 on public offerings and the conditions for introducing financial instruments into an organised trading system and on public companies (Polish Journal of Laws of 2009, number 185 item 1439 with later amendments), we hereby inform that as a result of purchases of shares of Global City Holdings N.V. (the "Company"), through a stock market transactions on the Warsaw Stock Exchange settled on July 17, 2015, funds: Nationale-Nederlanden Otwarty Funduszy Emerytalny (previous name: ING Otwarty Fundusz Emerytalny) („OFE”) and Nationale-Nederlanden Dobrowolny Fundusz Emerytalny (previous name: ING Dobrowolny Fundusz Emerytalny) („DFE”) increased their stake in the total number of votes in the Company to more than 10%.

Prior the above purchase transactions OFE and DFE held 5 079 993 (five million seventy nine thousands nine hundred ninety three) shares of the Company, constituting 9.92% of the Company's share capital and entitling to 5 079 993 (five million seventy nine thousands nine hundred ninety three) votes at the General Meeting of Shareholders, which equaled 9.92% of total votes.

On 20 July 2015 on OFE's and DFE's brokerage accounts there are 5 129 993 (five million one hundred twenty nine thousand nine hundred ninety three) shares of the Company, constituting 10.02% of the Company's share capital and entitling to 5 129 993 (five million one hundred twenty nine thousand nine hundred ninety three) votes at the General Meeting of Shareholders, equaling 10.02% of total votes.

Within a period of 12 months, OFE and DFE do not exclude further increasing of their stake in the Company depending on market conditions and the Company's standing. The aim of acquisition of Company's shares is to invest funds within a scope of Fund's investing activities.

Ewa Radkowska-Świętoń
Vicepresident

Grzegorz Łętocha
Board Member