

Warsaw, 21 July 2015

ANNOUNCEMENT

Information on the fulfilment of a condition included in the tender offer for the subscription for the sale of shares in Global City Holdings N.V., a company organised and existing under the laws of the Netherlands with its registered office in Amsterdam, the Netherlands (the "Bidder", the "Company") announced through IPOPEMA Securities S.A. by the Bidder on 9 June 2015 (the "Tender Offer")

Acting pursuant to § 6 section 3 of the Regulation of the Minister of Finance dated 19 October 2005 regarding the forms of public tender offers to subscribe for the sale or exchange of shares in a public company, the detailed procedures of the announcement thereof, and the conditions of acquiring shares as a result of such tender offers (Journal of Laws of 2005 No. 207, item 1729, as amended), we hereby announce that the condition set forth in section 26 of the Tender Offer has been fulfilled, i.e. on 21 July 2015, the general meeting of the shareholders of the Company authorised the Company to repurchase the Shares at the Share Price.

As at the date of this announcement, the Tender Offer remains subject to the condition set forth in section 6 of the Tender Offer.

Capitalised terms not defined in this announcement have the meanings ascribed to such terms in the Tender Offer.

On behalf of Global City Holdings N.V.

On behalf of IPOPEMA Securities S.A.

Anna Błońska
Proxy

Małgorzata Jurczak
Proxy