

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the consolidated statement of comprehensive income under IFRS, reviewed

	Six-month period ended 30 June			
	2015		2014	
	2015	2014	2015	2014
	PLN'000		EUR'000 ^[1]	
Revenue	165,338	155,762	39,918	37,302
Financial market	99,457	104,187	24,012	24,951
Trading	67,514	72,322	16,300	17,320
Listing	12,774	12,460	3,084	2,984
Information services	19,169	19,405	4,628	4,647
Commodity market	64,255	50,402	15,513	12,070
Trading	32,152	26,328	7,762	6,305
Register of certificates of origin	13,113	11,870	3,166	2,843
Clearing	18,990	12,204	4,585	2,923
Other revenue	1,626	1,173	393	281
Operating expenses	85,137	88,346	20,555	21,157
Other income	859	698	207	167
Other expenses	1,798	1,953	434	468
Operating profit	79,262	66,161	19,136	15,844
Financial income	6,081	5,529	1,468	1,324
Financial expenses	4,678	5,105	1,129	1,223
Share of profit of associates	(124)	4,827	(30)	1,156
Profit before income tax	80,541	71,412	19,445	17,102
Income tax expense	15,166	13,391	3,662	3,207
Profit for the period	65,375	58,021	15,783	13,895
Basic / diluted earnings per share ^[2] (PLN, EUR)	1.56	1.38	0.38	0.33
EBITDA^[3]	92,075	80,490	22,230	19,276

^[1] Based on the half-year average of EUR/PLN exchange rates quoted by the National Bank of Poland (respectively: 1 EUR = 4.1420 PLN in H1 2015 and 1 EUR = 4.1757 PLN in H1 2014).

^[2] Calculated based on the total net profit.

^[3] EBITDA = operating profit + depreciation and amortisation.

Selected data in the consolidated statement of financial position under IFRS, reviewed

	As at			
	30 June 2015		31 December 2014	
	30 June 2015	31 December 2014	30 June 2015	31 December 2014
	PLN'000		EUR'000 ^[1]	
Non-current assets	572,263	572,710	136,435	134,366
Property, plant and equipment	112,059	119,762	26,716	28,098
Intangible assets	265,565	261,019	63,314	61,239
Investment in associates	190,057	188,104	45,312	44,132
Available-for-sale financial assets	204	207	49	49
Other non-current assets	4,378	3,618	1,044	849
Current assets	519,743	451,449	123,913	105,917
Trade and other receivables	61,380	42,594	14,634	9,993
Available-for-sale financial assets	10,573	10,503	2,521	2,464
Cash and cash equivalents	446,773	389,042	106,516	91,275
Other current assets	1,017	9,310	242	2,184
TOTAL ASSETS	1,092,006	1,024,159	260,349	240,283
Equity of the shareholders of the parent entity	663,099	699,350	158,092	164,078
Non-controlling interests	945	1,116	225	262
Non-current liabilities	255,246	259,419	60,854	60,864
Current liabilities	172,716	64,274	41,178	15,080
TOTAL EQUITY AND LIABILITIES	1,092,006	1,024,159	260,348	240,283

^[1] Based on the average EUR/PLN exchange rates quoted by the National Bank of Poland as at 30.06.2015 r. (1 EUR = 4.1944 PLN) and 31.12.2014 r. (1 EUR = 4.2623 PLN).

Selected financial ratios of the Group

	Six-month period ended/ As at	
	30 June 2015	30 June 2014
EBITDA margin (<i>EBITDA/Sales revenues</i>)	55.7%	51.7%
Operating profit margin (<i>Operating profit/Sales revenues</i>)	47.9%	42.5%
Return on equity (ROE) (<i>Profit for the last 12 months/Average equity at the beginning and end of the last 12 months</i>)	17.6%	17.6%
Debt to equity ratio (<i>Interest-bearing liabilities^[1]/ Equity</i>)	36.8%	35.1%

^[1] total liabilities under debt, e.g., principal and interest