Global City Holdings N.V. ul. Fosa 35 02-768 Warsaw, Poland

As per the requirement set forth in Article 69 of the Act of 29 July 2005 on public offerings and the conditions for introducing financial instruments into an organised trading system and on public companies (Polish Journal of Laws of 2009, numer 185, item 1439 with later amendments), we hereby inform you that, in connection with our response to a tender offer to subscribe for the sale of shares in Global City Holdings N.V. ("Company"), Nationale Nederlanden Otwarty Fundusz Emerytalny ("Fund") sold shres in the Company and decreased its stake in the Company's voting rights to less than 10% and less than 5%. The settlement took place on 28 July 2015.

Prior to this transaction, the Fund held 5 997 175 shares of the Company, which constituted 11.71% of the Company's share capital and entitled to 5 997 175 votes at the General Meeting, i.e. 11.71% of total votes.

On 29 July 2015, the Fund did not hold any of the Company's shares.

Ewa Radkowska-Świętoń Vicepresident Nationale Nederlanden Powszechne Towarzystwo Emerytalne S.A.

Grzegorz Łętocha Board Member Nationale Nederlanden Powszechne Towarzystwo Emerytalne S.A.