

POLISH FINANCIAL SUPERVISION AUTHORITY

Interim Consolidated Report

PSr 2015

year

Pursuant to § 82.2 and § 83.3 of the Regulation of the Council of Ministers of 19 February 2009 - Journal of Laws No. 33, item 259, as amended)
for issuers of securities with the business profile of production, construction, trade or service

for the six months of financial year **2015** covering the period from 2015-01-01 to 2015-06-30

including the financial statements according to IFRS

currency PLN (Polish zloty)

date submitted: 2015-08-31

ELEKTROBUDOWA SPÓŁKA AKCYJNA	
(issuer's full name)	
ELBUDOWA	Service - construction
(issuer's abridged name)	(business sector acc. to the WSE classification)
40-246	Katowice
(postal code)	(place)
Porcelanowa	12
(street)	(number)
32 25 90 100	(32) 25 90 216
(telephone)	(fax)
elbudowa@elbudowa.com.pl	www.elbudowa.com.pl
(e-mail)	(www)
634-01-35-506	271173609
(Tax Identification Number - NIP)	(REGON)

ERNST & YOUNG Audyt Polska sp. z o.o. sp. k. based in
Warsaw
(auditing company)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EURO	
	H1 2015	H1 2014	H1 2015	H1 2014
Data referring to the consolidated financial statements				
I. Revenue from sales of products, goods and materials	592 901	442 342	143 417	105 864
II. Operating profit	35 985	5 032	8 704	1 204
III. Gross profit before taxes	34 849	3 369	8 430	806
IV. Net profit attributable to shareholders of ELEKTROBUDOWA SA	27 328	2 115	6 610	506
V. Net profit attributable to non-controlling interests	(76)	(81)	(18)	(19)
VI. Net cash flows from operating activities	116 412	(53 778)	28 159	(12 870)
VII. Net cash flows from investing activities	(5 392)	(5 733)	(1 304)	(1 372)
VIII. Net cash flows from financing activities	(61 823)	38 484	(14 955)	9 210
IX. Net change in cash	49 197	(21 027)	11 900	(5 032)
X. Non-current assets*	178 469	174 263	42 549	40 885
XI. Current assets*	669 466	737 549	159 610	173 040
XII. Total assets*	847 935	911 812	202 159	213 925
XIII. Non-current liabilities and provisions*	21 558	20 648	5 140	4 844
XIV. Current liabilities and provisions*	459 137	552 921	109 464	129 724
XV. Total liabilities and provisions*	480 695	573 569	114 604	134 568
XVI. Equity attributable to Company shareholders*	367 162	338 046	87 536	79 311
XVII. Minority interest*	78	197	19	46
XVIII. Issued share capital*	10 003	10 003	2 385	2 347
XIX. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XX. Book value per share (in PLN / EUR)*	77.34	71.20	18.44	16.71

Data referring to the separate financial statements				
XXI. Revenue from sales of products, goods and materials	575 772	421 267	139 274	100 820
XXII. Operating profit	34 935	5 013	8 450	1 200
XXIII. Gross profit before taxes	35 901	9 869	8 684	2 362
XXIV. Net profit for the period from continued operations	29 043	7 871	7 025	1 884
XXV. Net cash flows from operating activities	111 793	(51 655)	27 042	(12 362)
XXVI. Net cash flows from investing activities	(4 840)	(5 303)	(1 171)	(1 269)
XXVII. Net cash flows from financing activities	(61 823)	38 578	(14 954)	9 233
XXVIII. Net change in cash	45 130	(18 380)	10 917	(4 398)
XXIX. Non-current assets*	204 195	201 893	48 683	47 367
XXX. Current assets*	646 799	710 891	154 205	166 786
XXXI. Total assets*	850 994	912 784	202 888	214 153
XXXII. Non-current liabilities and provisions*	21 315	20 429	5 082	4 793
XXXIII. Current liabilities and provisions*	453 701	545 497	108 168	127 982
XXXIV. Total liabilities and provisions*	475 016	565 926	113 250	132 775
XXXV. Equity*	375 978	346 858	89 638	81 378
XXXVI. Issued share capital*	10 003	10 003	2 385	2 347
XXXVII. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XXXVIII. Book value per share (in PLN / EUR)*	79.19	73.06	18.88	17.14

*The comparative data relating to the statement of financial situation are presented as at 30 June 2015 and as at 31 December 2014. The financial data for H1 2015 and for H1 2014 as well as for the year 2014 were translated to EUR as follows:

a) items of assets and liabilities – according to the average exchange rate announced for the date:
- 30 June 2015 – 4.1944 PLN/EUR,
- 31 December 2014 – 4.2623 PLN/EUR,

b) the profit and loss account items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:
- from 1 January 2015 to 30 June 2015 – 4.1341 PLN/EUR,
- from 1 January 2014 to 30 June 2014 – 4.1784 PLN/EUR.

In case of presenting the selected financial data from the interim condensed financial information, they must be suitably identified.

The selected financial data from the consolidated balance sheet (consolidated statement of the financial situation) or the balance sheet (statement of the financial situation) shall be presented as of the end of the current half-year and the end of the prior year, which must be clearly indicated.

Pursuant to applicable laws, the Report must be submitted to the Polish Financial Supervision Authority, the company which runs the regulated market and released for public through an information agency.