

## Selected consolidated financial data of PGE Polska Grupa Energetyczna S.A. Capital Group

	6-month period ended		6-month period ended	
	June 30,		June 30,	
	2015	2014	2015	2014
	(reviewed)	(reviewed)	(reviewed)	(reviewed)
		<i>data restated</i>		<i>data restated</i>
	PLN million		EUR million	
<b>Sales revenues</b>	<b>14,244</b>	<b>14,208</b>	<b>3,445</b>	<b>3,400</b>
Net profit/loss from operating activities	-6,174	3,526	-1,493	844
Gross profit/loss (before taxation)	-6,235	3,520	-1,508	842
<b>Net profit/loss for the reporting period</b>	<b>-5,059</b>	<b>2,836</b>	<b>-1,224</b>	<b>679</b>
Net profit attributable to equity holders of the parent company	-5,055	2,821	-1,223	675
Total income	-4,886	2,781	-1,182	666
Net cash from operating activities	3,069	1,584	742	379
Net cash from investing activities	-4,152	-5,050	-1,004	-1,209
Net cash from financial activities	-273	2,093	-66	501
Net change in cash and cash equivalents	-1,356	-1,373	-328	-329
Net earnings per share (in PLN/EUR per share)	-2.71	1.51	-0.66	0.36
Diluted earnings per share (in PLN/EUR per share)	-2.71	1.51	-0.66	0.36
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829

	As at June 30, 2015 (reviewed)	As at December 31, 2014 (audited)	As at June 30, 2015 (reviewed)	As at December 31, 2014 (audited)
	PLN million		EUR million	
Non-current assets	44,789	52,182	10,678	12,243
Current assets	12,679	14,019	3,023	3,289
<b>Total assets</b>	<b>57,468</b>	<b>66,201</b>	<b>13,701</b>	<b>15,532</b>
Equity	38,513	44,884	9,182	10,530
Equity attributable to equity holders of the parent	38,430	44,768	9,162	10,503
<b>Share capital</b>	<b>18,698</b>	<b>18,698</b>	<b>4,458</b>	<b>4,387</b>
Long-term liabilities	11,832	14,051	2,821	3,297
Short-term liabilities	7,123	7,266	1,698	1,705
Number of shares as at the end of the reporting period	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829
Book value per share (in PLN/EUR per share)	20.55	23.94	4.90	5.62
Diluted book value per share (in PLN/EUR per share)	20.55	23.94	4.90	5.62

Above financial data for the 6-month period ended June 30, 2015 and June 30, 2014 were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of June 30, 2015 – EUR/PLN 4.1944 and as of December 31, 2014 - EUR/PLN 4.2623,
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2015 till June 30, 2015 – EUR/PLN 4.1341; for the period from January 1, 2014 till June 30, 2014 - EUR/PLN 4.1784.