

21 September 2015

PLAZA CENTERS N.V.

SHAREHOLDER NOTICE TO CONVENE EGM

Plaza Centers N.V. (LSE:PLAZ) (“Plaza” / the “Company”), a leading emerging markets property developer, announces that it has today received a notice from Elbit Ultrasound (Luxembourg) B.V./ s.a.r.l., a 44.9% shareholder in the Company (“**Elbit**”) requesting that the Company convene an extraordinary general meeting, under the provisions of Section 27.3 of the Company's articles of association, to consider and, if thought fit, passing resolutions relating to (i) the dismissal of Messrs. Marco Wichers, Sarig Shalhav, Shlomi Kelsi and Yoav Kfir; and (ii) amending the articles of association to reduce the size of the board to a maximum number of five directors.

For further details please contact:

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Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe and India. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange and, as of 27 November 2014, the Tel Aviv Stock Exchange (LSE:”PLAZ”; WSE: “PLZ/PLAZACNTR”; TASE: “PLAZ”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 19 years.