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business.**

Interim Condensed Consolidated Financial Statements

FOR THE PERIOD ENDED 30 SEPTEMBER 2015

FINANCIAL HIGHLIGHTS

GENERAL INFORMATION

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

INTERIM CONDENSED FINANCIAL STATEMENTS

29 October 2015

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I. FINANCIAL HIGHLIGHTS OF THE ASSECO CENTRAL EUROPE GROUP

THE ASSECO CENTRAL EUROPE GROUP	In thousand of PLN		In thousand of EUR	
	3 quarters cumulative	3 quarters cumulative	3 quarters cumulative	3 quarters cumulative
	1 Jan 2015 - 30 Sept 2015	1 Jan 2014 - 30 Sept 2014	1 Jan 2015 - 30 Sept 2015	1 Jan 2014 - 30 Sept 2014
SELECTED FINANCIAL DATA				
Sales revenues	391,965	325,729	94,256	77,920
Operating profit (loss)	37,988	34,496	9,135	8,252
Pre-tax profit (loss)	38,350	35,499	9,222	8,492
Net profit for the reporting period attributable to Shareholders of the Parent Company	29,022	38,450	6,979	9,198
Net cash provided by (used in) operating activities	18,281	43,638	4,396	10,439
Net cash provided by (used in) investing activities	(6,412)	5,986	(1,542)	1,432
Net cash provided by (used in) financing activities	(44,509)	(36,724)	(10,703)	(8,785)
Increase (decrease) in cash and cash equivalents	(32,640)	12,900	(7,849)	3,086
Total assets	621,328	578,670	146,588	138,587
Non-current liabilities	22,117	493	5,218	118
Current liabilities	166,424	132,752	39,264	31,793
Equity attributable to shareholders of the Parent Company	441,158	449,488	104,081	107,649
Share capital	3,005	2,960	709	709
Number of shares (pcs.)	21,360,000	21,360,000	21,360,000	21,360,000
Earnings per share (in PLN/EUR)	1.36	1.80	0.33	0.43
Book value per share (in PLN/EUR)	20.65	21.04	4.87	5.04
Declared or paid dividends per share (in PLN/EUR)	1.95	1.55	0.47	0.37
		31.12.2014		31.12.2014
Total assets		608,575		142,781
Non-current liabilities		5,132		1,204
Current liabilities		141,935		33,300
Shareholders' equity		467,144		109,599
Share capital		3,022		709

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

ASSECO CENTRAL EUROPE, a. s. SELECTED FINANCIAL DATA	In thousand of PLN		In thousand of EUR	
	3 quarters cumulative	3 quarters cumulative	3 quarters cumulative	3 quarters cumulative
	1 Jan 2015 -	1 Jan 2014 -	1 Jan 2015 -	1 Jan 2014 -
	30 Sept 2015	30 Sept 2014	30 Sept 2015	30 Sept 2014
Sales revenues	161,782	114,862	38,904	27,477
Operating profit (loss)	23,633	20,642	5,683	4,938
Pre-tax profit (loss)	48,908	74,280	11,761	17,769
Net profit attributable to majority shareholder	43,273	64,770	10,406	15,494
Net cash provided by (used in) operating activities	(2,936)	26,307	(706)	6,293
Net cash provided by (used in) investing activities	13,590	33,497	3,268	8,013
Net cash provided by (used in) financing activities	(41,747)	(33,037)	(10,039)	(7,903)
Increase (decrease) in cash and cash equivalents	(31,093)	26,766	(7,477)	6,403
Assets total	550,471	525,516	129,871	125,857
Current liabilities	73,514	61,388	17,344	14,702
Shareholders' equity to majority shareholder	476,957	464,128	112,527	111,155
Share capital	3,005	2,960	709	709
Number of shares (pcs.)	21,360,000	21,360,000	21,360,000	21,360,000
Earnings per share (in PLN/EUR)	2.03	3.03	0.49	0.73
Book value per share (in PLN/EUR)	22.33	21.73	5.27	5.20
Declared or paid dividends per share (in PLN/EUR)	1.99	1.54	0.47	0.37
		31.12.2014		31.12.2014
Total assets		547,045		128,345
Current liabilities		68,985		16,185
Shareholders' equity		478,060		112,160
Share capital		3,022		709

Selected items of Statement of financial position are recalculated at the average exchange rate announced by the Polish National Bank prevailing on the balance sheet date. Selected items in the Profit and loss account and Cash flows statement for the period are converted by the arithmetic average of average exchange rates announced by the Polish National Bank at the last day of each month of the period.

Exchange rates

Following exchange rates between PLN and EUR were used to recalculate financial information

- selected items of Statement of financial position as at 30 September 2015 were recalculated by exchange rate announced by National Bank of Poland as of Statement of financial position date (EUR 1 = PLN 4.2386)
- selected items of Statement of financial position as of 30 September 2014 were recalculated by exchange rate announced by National Bank of Poland as of Statement of financial position date (EUR 1 = PLN 4.1755)
- selected items of Statement of financial position as at 31 December 2014 were recalculated by exchange rate announced by National Bank of Poland on the balance sheet date (EUR 1 = PLN 4.2623)
- selected items of Profit and loss account and Statement of cash flows for the period from 1 January 2015 to 30 September 2015 were recalculated by average exchange rate calculated from exchange rates announced by National Bank of Poland for last day of each month of the reported period (EUR 1 = PLN 4.1585)
- selected items of Profit and loss account and Statement of cash flows for the period from 1 January 2014 to 30 September 2014 were recalculated by average exchange rate calculated from exchange rates announced by National Bank of Poland for last day of each month of the reported period (EUR 1 = PLN 4.1803)
- the highest and lowest exchange rate for the reported periods:

		1 Jan 2015 - 30 Sept 2015	1 Jan 2014 - 30 Sept 2014
max	PLN -> EUR	4.3335	4.2375
min	PLN -> EUR	3.9822	4.0998

Exchange rate EUR/PLN was calculated by the exchange rate announced by the Polish National Bank.

II. GENERAL INFORMATION

1 COMPANY PROFILE

The parent company of the Asseco Central Europe Group (the "Group") is Asseco Central Europe, a. s. (the "Parent Company", "Company", "Issuer", –Asseco Central Europe, a. s. (SK)) with its registered seat at Trenčianska street 56/A, 821 09 Bratislava, Slovakia.

1.1 History and present days

The Company was established on 16 December 1998. The original name of the Company ASSET Soft, a. s. was changed to Asseco Slovakia, a. s. in September 2005. The new Company's name was registered in the Commercial Register on 21 September 2005. On 28 April 2010, the Company changed its name from Asseco Slovakia, a. s. to Asseco Central Europe, a. s. and registered it in the Commercial Register of the Slovak Republic on the same day.

Company is listed on the Warsaw Stock Exchange since 10 October 2006. At that time it was the first Slovak company directly listed on a foreign stock exchange.

The parent of Asseco Central Europe, a. s. (SK) is Asseco Poland S.A. As at 30 September 2015, Asseco Poland SA held a 93.51% stake in Asseco Central Europe, a. s.

Asseco Central Europe is one of the leading software houses in Central and Eastern Europe. It is active in Slovakia, the Czech Republic, Hungary, Germany, Switzerland and Austria. Members of the Asseco Central Europe Group are also other IT oriented companies and the Company thus employs 1,645 people.

The business profile of Asseco Central Europe, a. s. (SK) includes software and computer hardware consultancy, production of software as well as the supply of software and hardware. According to the classification adopted by the Warsaw Stock Exchange, the Company's business activity is classified as "information technology". Other undertakings of the Group conduct similar operations.

In addition to comprehensive IT services, the Group also sells goods including computer hardware. The sale of goods performed is to a large extent connected with the provision of software implementation services.

Companies of Asseco Central Europe Group implement challenging projects for commercial sector, as well as for public sector, central and local governments, industry, trade and services. Majority of them are built on the long-time experience in extensive projects of tailor made solutions, where it heavily emphasizes the support to the strategic intentions of its clients. Broad customer base of Asseco Central Europe Group includes large financial and insurance companies, public administration, international corporations, central healthcare institutions, healthcare providers and private companies.

1.2 General information

Company's name:	Asseco Central Europe, a. s.
Registered seat:	Trenčianska 56/A, 821 09 Bratislava
ID number:	35 760 419
VAT ID:	SK7020000691
Established:	12 February 1999
Legal form:	joint stock company
Share capital:	EUR 709,023.84
Number of shares:	21,360,000
Type of shares:	bearers' shares
Nominal value of share:	EUR 0.033194
Registered:	Commercial Register maintained by the District Court of Bratislava I., Section: Sa, File No.:2024/B,

1.3 Scope of activities

- Advice and consultancy in the fields of software and hardware and computer and organizational systems
- Provision of software/sale of finished programs based on an agreement with authors
- Market research in the fields of information systems

- Purchase and sales of computer technology
- Administrative operation
- Advertising and promotion activities
- Business mediation
- Automated data processing
- Organisation and performance of training course in the area of computer technology
- Provision of system software maintenance except for intervention with reserved technical equipment
- Lease of IT equipment
- Design and optimization of information technology solutions, their development and implementation
- Information system operation assurance
- Completing of computer networks and hardware, except for intervention into reserved technological equipment
- Completing of IT technology, installation of technology, computer and data networks in the scope of safe voltage
- Installation and configuration of operational systems, programmes (software) and their maintenance
- Management of computer networks and hardware with the exception of interference with reserved technical facilities
- Creation of computer and data networks and information systems
- Management in the area of information systems and information technology
- Assembly, repair and maintenance of office and computer technology in the scope of safe voltage
- Advisory and consultancy activity in the area of information systems in information technologies
- Providing of Internet access, transfer of data and other communication services, electronic transactions with authenticity, authorization and clearance
- Research and development in natural sciences and engineering.

2 SUMMARY AND ANALYSIS OF THE ASSECO CENTRAL EUROPE GROUP FINANCIAL RESULTS FOR THE PERIOD OF 9 MONTHS ENDED 30 SEPTEMBER 2015

2.1 Information on the Asseco Central Europe Group

The Group reported the following financial results for the period of nine months ended 30 September 2015 ("Q1 - Q3 2015") and the comparative period of nine months ended 30 September 2014 ("Q1 - Q3 2014"):

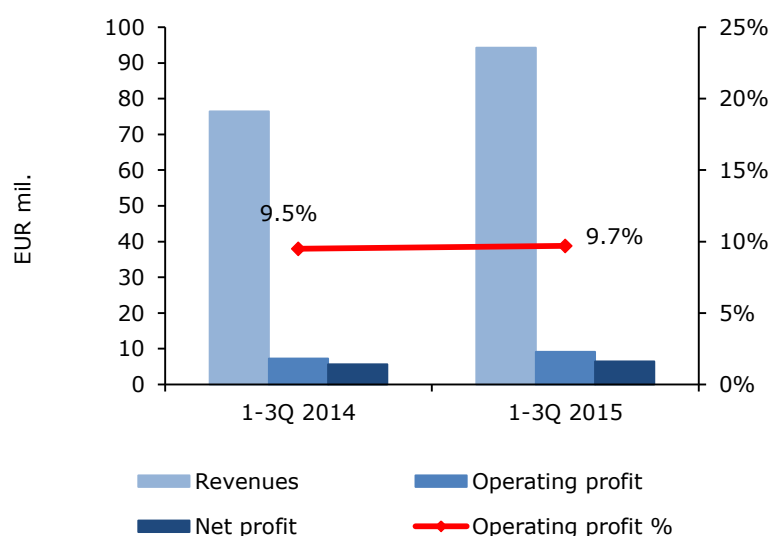
SELECTED ITEMS	Q1-Q3 2015	Margin	Q1-Q3 2014	Margin	Change y/y
Sales revenues	94,256	--	77,920	--	21%
Gross profit on sales	25,256	27%	22,321	29%	13%
Operating profit	9,135	10%	8,252	11%	11%
Pre-tax profit	9,222	10%	8,492	11%	9%
Net profit for the period reported from continuing operations	6,472	7%	6,422	8%	1%
Net profit for the period reported from discontinued operations	0	--	2,306	--	-100%
Net profit for the period reported	6,472	--	8,728	--	-26%

Reported 21% revenues increase y/y was achieved mainly by Asseco Central Europe (EUR +7.5 million) and Asseco Solutions (EUR +2.7 million) y/y. Globenet positively contributed by EUR 0.9 million. Asseco Central Europe has been driven by large projects mainly in Slovakia (EUR + 11.4 million) more than offsetting the decrease in Czech Republic (EUR -4.1 million, however if the revenues from terminated project for Czech highway toll system are excluded, the decrease within organic activities is EUR -2.6 million).

The positive impact of higher sales activities influenced also the gross profit on sales, which was higher by almost EUR 3 million y/y. Operating profit growth from organic activities achieved EUR 2.2 million.

The pre-tax profit for the period increased accordingly by EUR 1.9 million from the organic activities while the organic net profit was higher by EUR 1 million (offset partially by EUR 0.3 million due to higher effective tax rate in Asseco Solutions AG and Hungarian companies).

Reported financial performance
(from continuing operations)

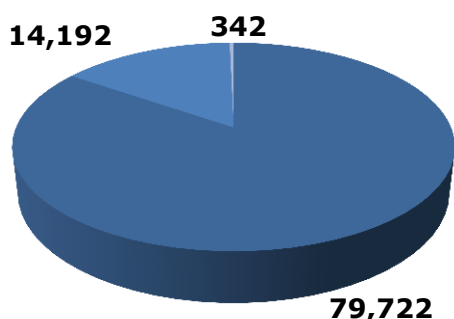


Stable majority of revenues were generated from sale of proprietary software and services which contributed by 83% to total revenues of the Group in the reporting period (80% in Q1-Q3 2014).

Other important part of revenues represent the sales of third party software and services and resale of hardware and infrastructure, which remained flat in the reporting period (15% proportion on total revenues in Q1-Q3 2015 and Q1-Q3 2014).

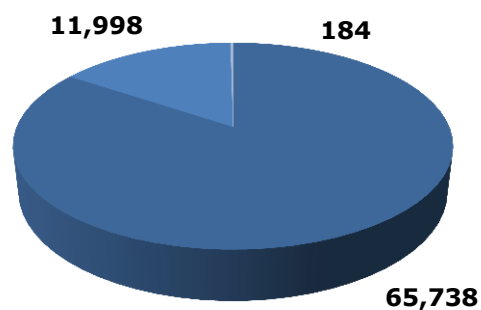
Sales from outsourcing activities which were in previous periods represented mainly by logistics projects have been replaced by processing and infrastructure services. Its share on total revenues was 1% in the reporting period (4% in Q1-Q3 2014).

Structure by type of revenues in 1-3Q 2015



- Proprietary software and services
- Third-party software and equipment
- Other sales

Structure by type of revenues in 1Q-3Q 2014



- Proprietary software and services
- Third-party software and equipment
- Other sales

All figures in thousands of EUR.

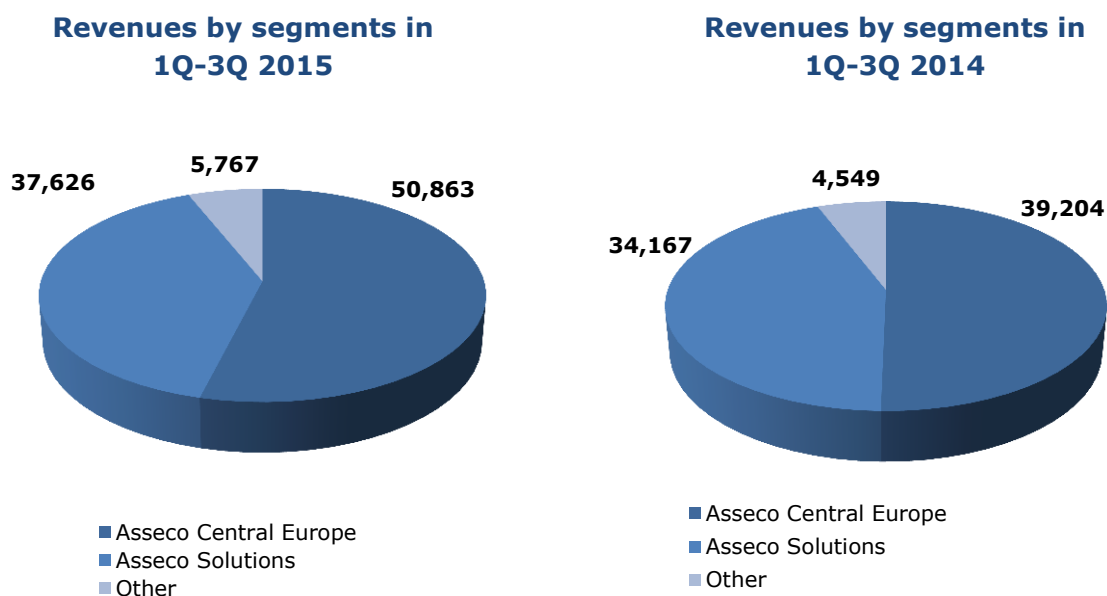
Asseco Central Europe and Asseco Solutions are the two main business entities which are presented as operating segment since 2013. The "Other" segment includes Hungarian companies as at 30 September 2015.

Asseco Central Europe segment reported 30% increase of revenues from the external sale of the services in the reporting period y/y resp. 24% if only continuing organic activities would be measured.

Positive effect from diversification of both geographical and product portfolio still helps to compensate different market situation in the segment. Contribution from large both software development and integration projects together with new infrastructure activities more than offsets lower performance in Czech Republic.

Segment Asseco Solutions keeps growing sales revenues by 10% from external sales in the reporting period y/y mainly due the higher sales of licences. Stable costs level enabled to achieve higher operating profit by EUR 1.4 million in Q1-Q3 2015 y/y.

All three Hungarian companies representing the "Other" segment reported together significant 27% growth y/y in revenues from sales; still the main contributor was GlobeNet with EUR 0.9 million increase in Q1-Q3 2015 y/y. Operating profit of the segment was positive (EUR 0.5 million) after showing loss EUR - 0.6 million in comparable period mainly due to transition period in Statlogics.



All figures in thousands of EUR.

There are no customers exceeding 10% share in total revenues of the Group.

There are no suppliers exceeding 10% share in total revenues of the Group.

2.2 Information on subsidiaries

The table below shows the basic financial data for individual companies or groups belonging to Asseco Central Europe Group*.

	Asseco Central Europe Group sales in the period of		Asseco Central Europe Group net profits/(losses) in the period of	
	9 months ended	9 months ended	9 months ended	9 months ended
	30 Sept 2015	30 Sept 2014	30 Sept 2015	30 Sept 2014
Asseco CE SK	38,904	27,477	10,406	15,494
Asseco CE CZ	9,757	13,858	2,365	2,873
BERIT CH	877	761	0	2
BERIT DE	1,844	1,805	146	146
DanubePay	463	610	(1,371)	-1,239
Asseco Solutions AG	19,559	17,484	1,443	1,270
Asseco Solution SK	7,117	6,804	589	265
Asseco Solution CZ	11,934	11,615	959	684
Statlogics	2,934	2,577	106	(408)
Globenet	2,834	1,972	240	105
Asseco Hungary	33	0	(73)	(74)
	96,256	84,963	14,810	19,118

* Data exclude consolidation adjustments, new acquisitions and net profit attributable to non-controlling interest.

All figures in thousands of EUR, unless stated otherwise.

2.3 The Group's cash-flow generation

The Group's cash flow generation in the period of Q1-Q3 2015 is provided below.

	Q1-Q3 2015	Q1-Q3 2014 (restated)
Cash-flow from operating activities	4,396	10,439
Cash-flow used in/from investing activities	(1,542)	1,432
Cash-flow used in financial activities	(10,703)	(8,785)
Change in cash for the period	(7,849)	3,086
Net foreign exchange differences	235	(169)
Cash and cash equivalents, beginning of period	37,916	34,140
Cash and cash equivalents, end of period	30,302	37,057

All figures in thousands of EUR.

The Group's investment cash-flow

Net cash used in investing activities during the reporting period was negative EUR 1.5 million. It comprises mainly from acquisition new companies (EUR 2.8 million), purchase of tangible and intangible assets in amount of EUR 1.4 million and net loans collected (EUR 2.3 million).

The Group's financial cash-flow

Net cash used in financing activities during the reporting period was negative of EUR 10.7 million. Cash outflow related to dividends payoff amounted to EUR 10.0 million.

Cash outflows in amount of EUR 0.6 million related to debt service of loans and financial leases.

2.4 Analysis of Asseco Central Europe, a. s. financial results for the Q1-Q3 2015

SELECTED ITEMS	Q1-Q3 2015	Margin	Q1-Q3 2014	Margin	Change y/y
Revenues	38,904	n/a	27,477	n/a	42%
Gross profit on sales	8,242	21%	6,606	24%	25%
Operating profit	5,683	15%	4,938	18%	15%
Pre-tax profit	11,761	30%	17,769	65%	-34%
Net profit for the period	10,406	27%	15,494	56%	-33%

All figures in thousands of EUR, unless stated otherwise.

Revenues of Asseco Central Europe, a. s. (the "Parent Company") increased by EUR 11.4 million in the reporting period y/y. This growth was driven mainly due to new integration and consulting projects started in 2014. Revenues from sale of equipment increased by EUR 3 million in Q1-Q3 2015 y/y. Higher portion of own services sold contributed to growth in operating profit by EUR 0.8 million in Q1-Q3 2015 y/y.

Lower intra-group dividends in the reporting period (by EUR -1.5 million y/y) and profit from sale of shares in Slovanet in June 2014 resulted in decrease in net income from financial activities in Q1-Q3 2015 y/y by EUR 6.8 million. Combine impact from operating and financial activities resulted in lower Q1-Q3 2015 pre-tax profit and net profit by EUR 6 million and EUR 5.4 million resp. in y/y comparison.

3 FACTORS INFLUENCING THE ACHIEVED FINANCIAL RESULTS

Slovakia

- Recent data confirm that GDP expanded at the fastest pace since Q4 2010 in Q2 2015. Large public investment and a robust job market are expected to be the main pillars of growth for the Slovakian economy this year.
- Takings in ICT area (for 8 months) are higher than in last year (for first 8 months) by 5 %.
- Slovakia should withdraw another 2.617 billion EUR from EU funds till the end of this year. From the total amount of 11.62 billion EUR dedicated for the years 2007 to 2013, this represents 22.5%. The Operational Programme Information Society (OPIS) is drawing at almost 84%.
- The ability of companies to repay its debts is steadily improving year on year. According to an analytical survey conducted by Indexpodnikatela.sk, the most

cashable companies are from healthcare sector and social assistance area, followed by financial and insurance services. The top trio closes firms dealing with information and communication.

Czech Republic

- The Czech economy recorded an outstanding expansion and was the fastest growing country in the EU in Q2. In Q3, GDP is projected to grow at a more moderate, but still robust, pace.
- In 2015 Czech Republic makes effort to support maximum of significant projects from EU grants (in programming period 2007 – 2013) because the eligible cost can be financed till the end of this year. Of course, new calls of operational programmes (in programming period 2014 – 2020) have been launched.
- The current state of the IT market in Czech Republic and its single digit growth rate is attributed to the adoption of cloud computing technologies by enterprises. Enterprises are gradually shifting from the CAPEX to the OPEX model to curb high capital costs associated with purchase and installation of hardware, which has affected the IT hardware market in Czech Republic.
- In addition, incentives for investing in sectors such as manufacturing, information technology, software, and R&D are likely to improve several key markets in Czech Republic. The incentives include tax rebates, tax breaks, employment grants, and 10-year tax relief schemes.
- According to a recent survey published by IBM, Czech Republic ranked third in the world in terms of number of newly-created working places. This shows that the Czech Republic is very attractive for foreign investors.

Hungary

- GDP growth is projected to decelerate this year from 2014's eight-year high as fiscal stimulus is fading and investment will slow. Economists see GDP expanding 2.9% in 2015. In 2016 economists see GDP expanding 2.5%.
- According to the National Bank of Hungary, going-forward, an acceleration in private-sector investment will partly compensate for slowing public investment over decreasing EU transfers.
- Economy Minister Mihály Varga said that the government was examining the possibility of lowering the Value Added Tax (VAT) along with other levies, including banking, corporate and personal income taxes, by 2018. At 27%, Hungary's VAT is one of the highest in Europe.

4 ONE-OFF EVENTS INFLUENCING THE ACHIEVED FINANCIAL RESULTS DURING THE REPORTING PERIOD

There were no one-off transactions with significant impact on financial results of the Company and the Group in Q1-Q3 2015.

5 SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

On 27 March 2015, the Ordinary General Meeting of Shareholders adopted resolutions regarding approval of the Board's report on the business activities of the Company for the financial year 2014 and approval of the Board's report on the business activities of the group for the financial year 2014.

Furthermore, the Ordinary General Meeting of Shareholders adopted resolution regarding approval of Company's annual financial statements for the financial year 2014 and consolidated financial statements for the financial year 2014.

The Ordinary General Meeting of Shareholders adopted also resolution on distribution of the profit and payment of dividend for the year 2014 in the amount of EUR 16,499,303.57 as follows:

- EUR 6,460,103.57 to transfer this amount to the account of retained earnings,
 - EUR 10,039,200.00 to split between shareholders as dividends.
- The dividend per share was EUR 0.47.

The Ordinary General Meeting of Shareholders established a determining day for exercising the right to dividend 8 April 2015 and the dividend payment in two instalments:

- 1st instalment on 28 April 2015 in the amount of EUR 7,903,200.00, EUR 0.37 per share.
- 2nd instalment on 5 June 2015 in the amount of EUR 2,136,000.00, EUR 0.10 per share.

The Ordinary General Meeting of Shareholders also agreed to appoint an auditor Ernst & Young Slovakia, spol. s r. o. to audit the Company Asseco Central Europe, a. s. for the year 2015.

Important business contracts realized

- Contract with Slovenská sporiteľňa – Security Vault (SEZAM) – security module for new e-banking architecture (contract signed in reporting period)
- Contract with Slovenská sporiteľňa – Notification center – security module for new e-banking architecture (contract signed in reporting period)
- Contract with STU Bratislava – hardware supply for DMS (contract signed in reporting period)
- Contract with Všeobecná zdravotná poisťovňa – further developments (contracts signed in reporting period)
- Liberec county – development of eHealth and services of technological center of the region (contract signed in reporting period)
- Contract with RBP health insurance company – extension of core system, GIS licenses supply (contracts signed in reporting period)
- Contracts with Financial Directorate of the Slovak Republic – DWH development, ADMIS module development, SHDS – assessment system for taxpayers, FATCA, DAC1 – AVI extension, MOSS development (contracts signed in reporting period)

- Contract with Ministry of Interior of the Slovak Republic – completion of hardware infrastructure for IFO project in order to ensure high availability (contracts signed in reporting period)

The Company's Subsidiaries

Company	Significant events during the reporting period
Asseco Central Europe, a. s. (CZ)	<ul style="list-style-type: none"> ▪ Contract with Teplárny Brno – TOMS maintenance (contract signed in reporting period) ▪ Contract with DOW Olefinverbund GmbH – migration of plant areas (contract signed in reporting period) ▪ Contract with Asseco Poland (end customer ARiMR) – eWniosek – webportal for farmers' request (contract signed in reporting period) ▪ Contract with SYNTHOS SA – supply of geographical information system (contract signed in reporting period) ▪ Contract with Komerční pojišťovna – supply of geographical information system for flood detection (contract signed in reporting period) ▪ Contract with Ministry of Interior of the Czech Republic – Register of rights and obligations – support during 2015 (contract signed in reporting period) ▪ Contract with Czech Social Security Administration – Information and communication interface, support and development (contract signed in reporting period)
DanubePay, a. s. (SK)	<ul style="list-style-type: none"> ▪ Contract with Fio banka, a. s. – transaction processing (card issuance) (contract realized in reporting period) ▪ Contract with Volkswagen Bank, S. A. – transaction processing (card issuance) (contract concluded in reporting period)
Asseco Solutions, a. s. (SK)	<ul style="list-style-type: none"> ▪ Contract with Arriva Service – HELIOS Orange (contract finished in reporting period) ▪ Contract with Biotika – SPIN - (contract concluded in reporting period) ▪ Contract with BMB Leitner CS, s. r. o. – SPIN, HELIOS One (contract finished in reporting period) ▪ Contract with Hewlett-Packard Slovakia, s. r. o. – SPIN (contract finished in reporting period) ▪ Contract with ELEMENTS RESORT, a. s. – SPIN (contract being realized in reporting period)
Asseco Solutions, a. s. (CZ)	<ul style="list-style-type: none"> ▪ Contract with TestLine Clinical Diagnostics s. r. o. – licence and implementation of HELIOS Green (contract finished in reporting period) ▪ Contract with Český telekomunikační úřad – licence and implementation of HELIOS Green (contract finished in reporting period)

	<ul style="list-style-type: none"> ▪ Contract with ZC s. r. o. – licence and implementation of HELIOS Green (contract finished in reporting period) ▪ Contract with Hansen Electric, s. r. o. – licence and implementation of HELIOS Green (contract finished in reporting period) ▪ Contract with Biovendor – Laboratorní medicína a. s. – licence and implementation of HELIOS Green (contract concluded in reporting period)
Asseco Solutions, AG (DE)	<ul style="list-style-type: none"> ▪ Contract with INOTEC GmbH – APplus implementation (contract concluded in reporting period) ▪ Contract with Karl Hackl GmbH – APplus implementation (contract concluded in reporting period) ▪ Contract with FLSmidth Oelde GmbH – APplus implementation (contract being realised in reporting period) ▪ Contract with HSM Hohenloher Spezial-Maschinenbau GmbH & Co. KG – APplus implementation (contract being realised in reporting period) ▪ Contract with Hellma Optik GmbH Jena – APplus implementation (contract concluded in reporting period)
GlobeNet, Zrt.	<ul style="list-style-type: none"> ▪ Contract with Orosházi Kórház – Hospital Information System MedWorkS implementation (contract finished in reporting period) ▪ Contract with OTH – Water LIS project (contract finished in reporting period) ▪ Contract with Csolnoky Ferenc Hospital, Veszprém – MedWorkS module implementation (Oncology center) (contract finished in reporting period) ▪ Contract with Kecskemét Hospital – Labor microbiology (contract concluded in reporting period) ▪ Contract with NEFI (OEFI) – portal development (contract finished in reporting period)
Statlogics, Zrt.	<ul style="list-style-type: none"> ▪ Contract with Eurasian Bank, Kazakhstan – licence; support and maintenance services (contract being realized in reporting period) ▪ Contract with Eurasian Bank, Kazakhstan – developments (contract finished in reporting period) ▪ Contract with UniCredit Consumer Financing, Romania – licence; support and maintenance services (contract being realized in reporting period) ▪ Contract with UniCredit Consumer Financing, Romania – developments, on-site support services (contract finished in reporting period) ▪ Contract with OTP Bank, Hungary – developments (contract finished in reporting period)

6 COMPOSITION OF THE BOARD OF DIRECTORS AND SUPERVISORY BOARD OF ASSECO CENTRAL EUROPE, A. S.

There were following members of the Board of Directors and Supervisory Board of Asseco Central Europe, a. s. as at 30 September 2015:

Board of Directors	Period	Supervisory Board	Period
Jozef Klein	1.1.2015-30.9.2015	Adam Tadeusz Góral	1.1.2015-30.9.2015
Marek Grác	1.1.2015-30.9.2015	Andrej Košári	1.1.2015-30.9.2015
David Stoppani	1.1.2015-30.9.2015	Ján Handlovský	1.1.2015-30.9.2015
Branislav Tkáčik	10.2.2015-30.9.2015	Marek Paweł Panek	1.1.2015-30.9.2015
		Przemysław Sęczkowski	1.1.2015-30.9.2015

The Supervisory Board of the Company appointed Mr. Branislav Tkáčik as the Member of the Board of Directors. The voting took place on 27 January 2015 in accordance with Article 33.3 of the Statutes of the Company, referring to voting per rollam. Appointment came into effect on 10 February 2015.

7 THE COMPANY'S SHARES HELD BY IT'S BOARD OF DIRECTORS AND IT'S SUPERVISORY BOARD

Members of the Board of Directors and the Supervisory Board of the Company do not hold any shares of the Company.

8 MAJOR SHAREHOLDERS OF ASSECO CENTRAL EUROPE, A. S.

According the information available to the Board of Directors following shareholders exceed the 5% share as at 30 September 2015:

Shareholder	Number of shares	Number of votes	% share
Asseco Poland	19,973,096	19,973,096	93.51

The share capital of the Company as at 30 September 2015 was equal to EUR 709,023.84 and was divided into 21,360,000 bearer's shares with a nominal value of EUR 0.033194 each.

8.1 Changes in the shareholders structure

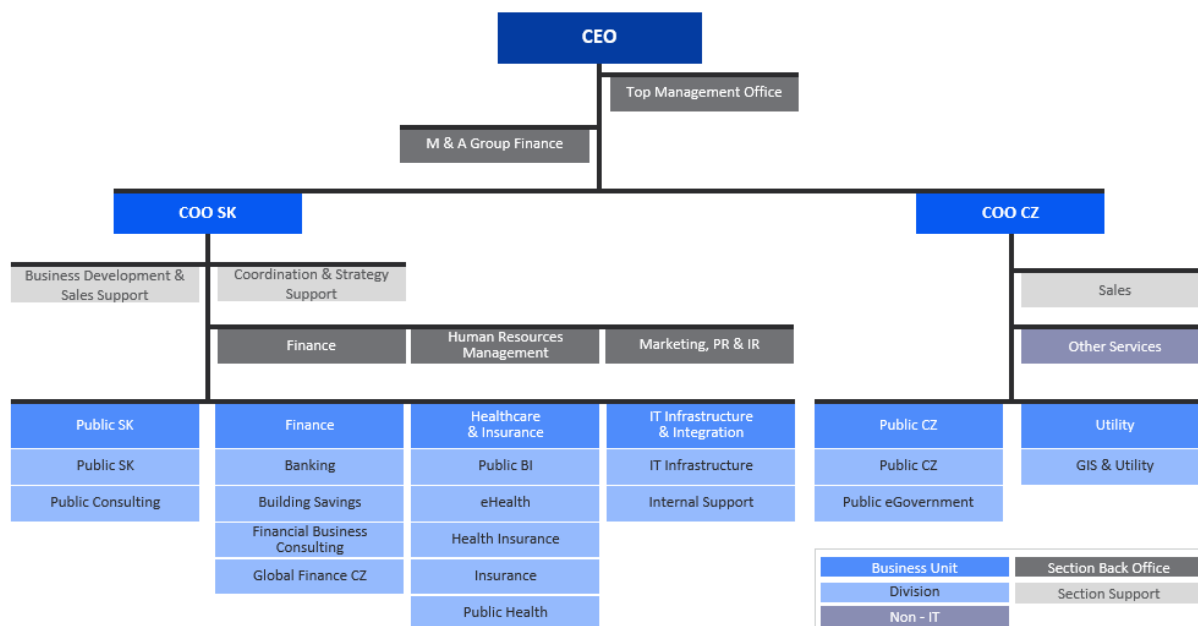
There were no reported changes in the structure of the shareholders owning more than 5% of shares reported during the reporting period.

9 ISSUANCE, REDEMPTION AND REPAYMENT OF NON-EQUITY AND EQUITY SECURITIES

No securities were issued, redeemed or repaid during the reported period.

10 EFFECTS OF CHANGES IN THE ORGANIZATION STRUCTURE

The new organization structure introduced on 1 September 2015 matches business unit structure of the Group.



(As at 30 September 2015.)

11 ORGANIZATION AND CHANGES IN THE ASSECO CENTRAL EUROPE GROUP STRUCTURE, INCLUDING SPECIFICATION OF ENTITIES SUBJECT TO CONSOLIDATION

The Asseco Central Europe Group operates either directly or by means of its affiliated companies in six European countries, namely in Slovakia, the Czech Republic, Hungary, Germany, Austria and Switzerland.

In particular, parent company Asseco Central Europe headquartered in the Slovak Republic, is a majority owner of two companies in Slovakia (Asseco Solutions – 100%, DanubePay – 55%), one in the Czech Republic (Asseco Central Europe – 100%), three in Hungary (Statlogics – 100%, GlobeNet – 100%, Asseco Hungary – 51%) and one in Germany (Asseco Solutions – 100%). A minority block of shares at eDocu, a. s. (23%) is also owned by Asseco Central Europe (SK).

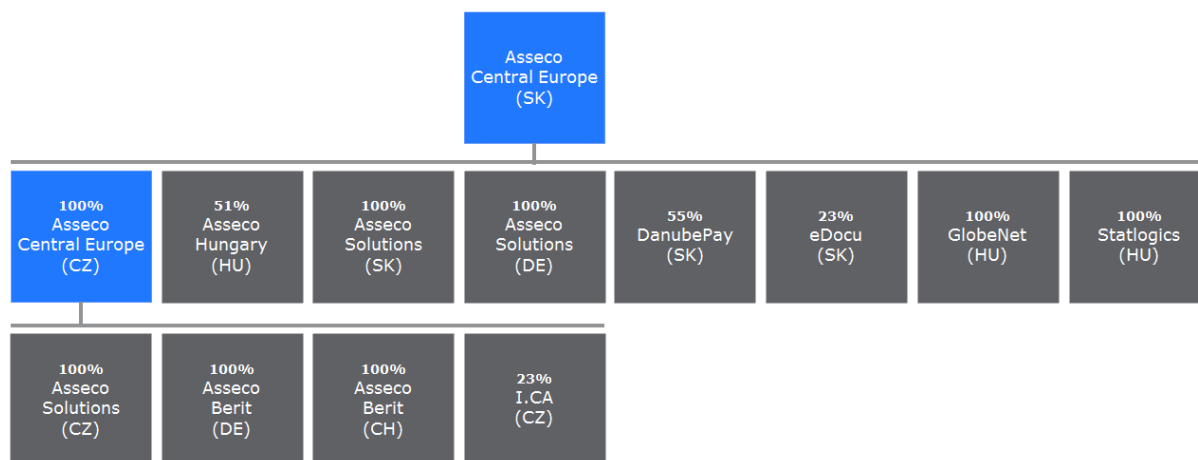
Moreover, by means of Asseco Central Europe (CZ), the Parent Company controls Asseco Solutions (100%) in the Czech Republic, Asseco BERIT GmbH (100%) in Germany and Asseco BERIT AG (100%) in Switzerland. A minority block of shares at První certifikační autorita, a. s. (23.25%) is also owned by Asseco Central Europe (CZ). By means of Asseco Solutions AG (D), the Parent Company controls further Asseco Solutions GmbH (75%) in Austria and Asseco Solutions AG (100%) in Switzerland.

Asseco Central Europe, a. s. and following subsidiaries and associated companies from the Group as at 31 December 2014, 30 September 2015 and 29 October 2015:

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Country of registration	Scope of activities	Relationship with Parent Company	Voting interest			Equity interest		
				29 October 2015	30 September 2015	31 Dec 2014	29 October 2015	30 September 2015	31 Dec 2014
Subsidiary companies									
Asseco Solutions, a. s. (SK)	Slovak Republic	ERP solutions	Direct subsidiary	100%	100%	100%	100%	100%	100%
Interway, a. s. (SK)	Slovak Republic	SW, integration	Direct subsidiary	66%	66%	-	66%	66%	-
exe, a.s. (SK)	Slovak Republic	SW, integration	Direct subsidiary	100%	100%	-	100%	100%	-
DanubePay, a. s.	Slovak Republic	Card and transaction business	Direct subsidiary	55%	55%	55%	55%	55%	55%
Asseco Central Europe, a. s. (CZ)	Czech Republic	Software, integration and outsourcing	Direct subsidiary	100%	100%	100%	100%	100%	100%
Asseco Solutions, a. s. (CZ)	Czech Republic	ERP solutions	Indirect subsidiary	100%	100%	100%	100%	100%	100%
LCS Deutschland GmbH	Germany	ERP solutions	Indirect subsidiary	100%	100%	100%	100%	100%	100%
NZ Servis s. r. o.	Czech Republic	SW for customs & communication with public administration	Indirect subsidiary	100%	100%	100%	100%	100%	100%
Asseco BERIT AG	Switzerland	Software, Geospatial and Network Solutions	Indirect subsidiary	100%	100%	100%	100%	100%	100%
Asseco BERIT GmbH	Germany	Software, Geospatial and Network Solutions	Indirect subsidiary	100%	100%	100%	100%	100%	100%
Statlogics Zrt.	Hungary	Banking IS	Direct subsidiary	100%	100%	100%	100%	100%	100%
GlobeNet Zrt.	Hungary	Hospital IS	Direct subsidiary	100%	100%	100%	100%	100%	100%
Asseco Hungary Zrt.	Hungary	SW, integration and outsourcing	Direct subsidiary	51%	51%	51%	51%	51%	51%
Asseco Solutions AG	Germany	ERP solutions	Direct subsidiary	100%	100%	100%	100%	100%	100%
Asseco Solutions GmbH	Austria	ERP solutions	Indirect subsidiary	75%	75%	75%	75%	75%	75%
Asseco Solutions AG	Switzerland	ERP solutions	Indirect subsidiary	100%	100%	100%	100%	100%	100%
Associated companies									
Axera, s. r. o.	Slovak Republic	Software solutions		50%	50%	50%	50%	50%	50%
Prvni Certifikacni Autorita, a. S. (I.CA)	Czech Republic	IT security		23.25%	23.25%	23.25%	23.25%	23.25%	23.25%
eDocu, a. s.	Slovak Republic	Software solutions		23%	23%	23%	23%	23%	23%

11.1 Structure of the Asseco Central Europe Group as at the date of publication of this report, i.e. 29 October 2015



Asseco Central Europe, a. s. (CZ)

Asseco Central Europe (CZ) became a member of the Asseco Group in January 2007. The company belongs to most significant providers of comprehensive solutions and services in the information technology field within the Czech Republic. It has undertaken challenging projects in both the commercial sector and for national and regional governments. The company has many years of experience in integrating and outsourcing projects, where it has been placing strong emphasis on security. It is a stable partner for its clients, helping them resolve all processes connected with information technologies, starting with IT infrastructure, backup systems, server and desktop virtualization, and specialized applications, such as geoinformation systems, or ECM and BI tailored solutions to support control and decision processes. For financial institutions and capital market the company provides for example, outsourcing of operating systems, delivers portals, direct banking systems optical card systems, and others.

Asseco Solutions (CZ, SK, DE, AT, CH)

Asseco Solutions is the largest producer of the ERP systems on the Slovak, Czech and German speaking markets. Software applications developed by Asseco Solutions are distributed also to other markets within Central Europe. ERP systems HELIOS cover the needs of companies of all sizes in a variety of business areas. The company is involved in development, implementation and support of tailored systems for companies of various sizes, in different fields of their business activities. The product portfolio ranges from information systems for a broad spectrum of enterprises involved in production, trade or services over products for public administration up to, for example, products covering specialized needs of companies providing accommodation and catering services. Moreover, the product portfolio is complemented by a wide offer of services and partners programs. Besides the basic modules and functionalities, they also provide tailored solutions. Asseco Solutions has obtained the Quality Certificate ISO 9001:2000. There were 685 people employed in the whole group as at 30 September 2015.

DanubePay (SK)

DanubePay is a processing centre with headquarters in Bratislava. The company was established on 27 July 2012 by Parent Company Asseco Central Europe in line with its

growth strategy. The company is focused mainly on services connected with card and transaction business and providing "Software as a Service" solutions. The strongest assumption of company's success is stemming from offer of innovative products for suitable prices and flexibility of product portfolio. It provides its clients with cutting-edge know-how and the team of quality and experienced professional in the field of transaction processing and card and devices administration. DanubePay is able to deliver quality solutions for both Slovak and foreign markets. It has proved during its short existence that the financial market in Central Europe requires the services of this nature and the company has gradually worked in the domestic and foreign markets and has gained new customers. Asseco Central Europe owns 55% of the shares of DanubePay.

Statlogics (HU)

Statlogics is based in Budapest and has been a prominent company serving banking institutions mainly in Central and Eastern Europe since 1998. The company currently employs almost 70 IT specialists and experts in risk management and consumer finance. The company belongs to the leading providers that can deliver a combination of strong expertise in risk management and software applications for retail loan management. Through a comprehensive range of innovative products, the company is able to tailor different applications and services to the specific needs of retail banks and consumer finance specialists. Statlogics solutions manage more than 5 million credit applications per year for an amount exceeding 3 billion EUR, while assisting lenders in increasing their approval rates, lowering their credit losses and reducing their processing expenses. The core business activities can be divided into following division: Business consulting, Credit Scoring, Risk management and regulatory reporting, System conception, development & testing coupled with Project Management as well as System support, maintenance and delivery.

GlobeNet (HU)

GlobeNet Zrt. is one of the leading companies in the Hungarian healthcare IT market. It's main software, the MedWorkS, a complete hospital information system - along with other related products of the company - is used daily in more than 60 healthcare institutions (clinics, hospitals and general practitioners). The MedWorkS is a modular and integrated solution. It is highly flexible and easy to parameterize according to the client's needs. The software covers all hospital processes, supports ambulatory and outpatients care, diagnostic processes, pharmacy activities and medical controlling. This set of complex functionality is what makes it unique in the Hungarian market. The MedWorkS is closely integrated with other 3rd party systems like speech recognition, chemotherapy, patient queue management systems and EPR systems. GlobeNet is owned 100% by Asseco Central Europe.

Asseco Hungary (HU)

Asseco Hungary is the newest addition to the Asseco Central Europe Group in Hungary. Its product and service portfolio is able to meet the various needs of its clients in the areas of manufacturing, administration and communication. The company is able to implement complex large-scale IT projects with the help of wide range of experience in international system integration.

As a Hungarian company, Asseco Hungary employs Hungarian workers in its activities in Hungary. It builds local competence to complete the projects to support domestic

customers. The company cooperates with domestic partners in the process of project implementation. Asseco Hungary's main goal is to participate in public administration projects, and build long term relationship with its customers. Asseco Hungary further aims to build business opportunities in other sectors for Asseco's innovative products in Hungary.

Asseco BERIT (D, CH)

The Asseco BERIT Group is a bearer of competences in the field of geographic information systems, the assets administration system and systems supporting processes in utility administration within Asseco Central Europe. The group consists of its Utility Division and the affiliated companies Asseco BERIT GmbH, seated in Mannheim, Germany and Asseco BERIT AG, seated in Sissach, Switzerland. The group currently employs 23 people – analytics, developers, consultants and project managers. The supplied solutions are based on their own development (LIDS, TOMS, AMES, AG Portal Technology, WFMS), which has continued over the twenty-year-long history of BERIT, a. s. and which has been incorporated in Asseco CE since 2008. Thanks to their own business-implementation network, the products developed in Asseco CE are used by customers in Germany, Switzerland, the Czech Republic, the Slovak Republic, Austria and Poland. Developers of the Asseco BERIT group utilize extensive experiences also within the work on further projects in the field of public administration (basic registers, transport agendas and applications, Czech Social Security Administration, Czech Statistical Office).

eDocu (SK)

eDocu is the youngest member of the Asseco Central Europe group. The investment in the company means that Asseco CE is expanding its portfolio of innovative and promising ideas. eDocu is a young software company (start-up) that designs cloud applications to simplify access to database services through SaaS (Software as a Service) for ordinary users, that is without the need of establishing an in-house IT department, investing in computer equipment and employing product specialists. A product of the company is an information system of things eDocu built upon things and objects which are interconnected with information using mobile devices, browsers and web services. The vision of eDocu is to develop and bring to market solutions that simplify life and help companies focus on their core business. The company creates standard solutions for standard needs, helping companies organize the internal processes with intuitive system so that the potential of the organization is directed to its customers.

12 INFORMATION ON PENDING LEGAL PROCEEDINGS CONCERNING LIABILITIES OR RECEIVABLES OF ASSECO CENTRAL EUROPE OR IT'S SUBSIDIARIES

Currently there are no ongoing proceedings, arbitration proceedings or proceedings in front of public administration bodies, in which the party would be Asseco Central Europe, a. s. or any company of the Group, which would be subject to claims or liabilities of at least 10% of the equity of the Group.

13 OPINION ON FEASIBILITY OF THE BOARD OF DIRECTORS' FINANCIAL FORECASTS FOR YEAR 2015

The Board of Directors did not publish any forecast for 2015.

14 FACTORS WHICH IN THE BOARD'S OPINION MAY AFFECT FINANCIAL PERFORMANCE BY THE END OF FINANCIAL YEAR 2015

External factors affecting the future financial performance of the Group include:

- The development of the economic situation in the countries of Central Europe and the economic situation of the customers market,
- The level of demand for IT solutions in the financial sector,
- The level of demand for IT solutions in public administration,
- The rapid pace of technological development,
- Actions of competitors from the IT industry,
- Exchange rate volatility,
- Pertaining delays in public tender decisions.

For the internal factors affecting the future financial performance of the Group of Asseco Central Europe include:

- Realizations of contracts,
- Results of tenders and negotiation of new contracts in IT sector,
- Cooperation and synergies resulting from a collaboration with companies within the Group to maintain competitive advantages and strengthening the Group's position in the market,
- The Group expects further integration of the Group companies, based on planned synergies enabling more benefits for Asseco Central Europe and Asseco Solutions in the future.

15 OTHER SIGNIFICANT FACTORS AFFECTING ASSESSMENT OF THE GROUP'S HUMAN RESOURCES, FINANCIAL POSITION AND PERFORMANCE

15.1 Employment structure in the Asseco Central Europe Group

Asseco CE is one of the major employers in the IT field in Slovakia and the Czech Republic. The personnel policy of this Company is based on the principles of honesty, transparency, respect, integrity, personal responsibility and trust. In practice this means

the daily integration of these principles into the running of the Company, its behaviour and communication towards external and internal environment.

Given the focus of the Company, the highest percentage of employees are developers. Software engineers, analysts, system and database specialists, testers, project experts and consultants represent more than 89% of the total number of employees. The model based on the transfer of experts - business consultants directly into production divisions to connect developers and consultants to support the preparation and delivery of solutions to our customers has been successful.

The age structure of employees has traditionally been balanced. More than 60% of employees in Slovakia are in the age group 20-40 years, 20% of employees are younger than 30 years of age. However, the Company also employs employees over 50.

At the end of September 2015 there were 421 people employed by Asseco CE (Slovakia) and another 246 in the Czech Republic, together 667 staff members.

Employment structure in the Asseco Central Europe Group:

Number of employees as at	30 September 2015	30 September 2014
Board of Directors of the Parent Company	4	4
Boards of Directors the Group companies	16	10
Production and maintenance departments	1,296	1,148
Sales departments	131	109
Administration departments	198	166
TOTAL	1,645	1,437

Number of employees as at	30 September 2015	30 September 2014
Asseco Central Europe	841	693
Asseco Solutions	685	626
Other	119	118
TOTAL	1,645	1,437

15.2 Description of significant risks and threats

Market risks

Risks associated with the macroeconomic situation in the markets where the Group operates

Unpredictable development of the markets, mainly because of still appreciable effects of the global financial crisis, uncertain economic growth, decline in business investments in the previous periods which may repeat in future, decline in public procurement due to budgetary restrictions or increase in inflation can have a negative impact on the activities and financial situation of the Group, its financial results and prospects of development. In the same way can the Group effect changes in the way of adoption, interpretation and application of legislation - any changes in legislation, especially in the field of taxation, labour and social security. Especially adoption of legislation, when some of the activities provided by the private institutions will be eliminated and moved to the State responsibility (health insurance, social security and pension insurance and selected banking activities) may lead to adverse changes of our Capital Group business.

Adverse changes in exchange rates, but clearly slowed by the introduction of euro in the Slovak Republic, especially in the case of Group companies that operate in the euro area and mostly invoice in euro could affect the actual amount of revenues from the projects.

Risks related to the increased competition in the IT market

The IT market in Slovakia, as well as in other Central and Eastern European countries, is rapidly evolving and becoming increasingly competitive. Competition is generally based on products' functionality, range of service offerings, customer service and price. Increasing competition on the IT market can have a negative impact on the ability of the companies of the Group to obtain new projects, which can result in reduction of profit margins and lead to a reduction in market share.

Risks linked with the development in the financial sector

Most of the Group's customers are customers from the financial sector, development in this sector will have an impact on the results of the Group.

Risks connected with the geographical inclusion of companies in the Group

The activities of companies in the Group are focused on one region, so the development in the region (positive or negative) may have a direct impact on the Group regardless of product diversification.

Risk of becoming dependent on the key customers

Our business is highly dependent on new projects acquisitions from existing as well as new clients. With the growth of our services, including new segments and regions, our dependence on main projects is decreasing, however it remains significant. Dependence on major customers, few big projects and any difficulties in obtaining new projects may have an adverse impact on the Group's activities - each loss of an important project, which is not offset by revenue from new or existing projects may affect adversely the operation activities, forecasts, financial results and situation of the Group.

Risk associated with the failure in successful development and introduction of new products and services

The market for our products and services is characterized by rapid technological advances, changes in customer requirements and evolving industry standards. Thus, in order to remain competitive and increase our operating revenues, we must successfully introduce new products and services, or develop enhancements to and new features for

our existing services, in a timely manner. Otherwise, our product and service offerings may become obsolete, less marketable and less competitive and our business will suffer. Failure in the successful development and introduction of new products and services may adversely affect the business, prospects, results of operations and financial condition of our Company and our Capital Group.

Regulatory and legal risks

Risk of changes in regulations and their interpretation

Asseco Central Europe SK was founded and operates in accordance with Slovak legislation. The Company is listed on the Warsaw Stock Exchange and is subject to the relevant legislation valid in Poland, which is available in Polish or English language. Furthermore, there is a risk of non-compliance of Polish or Slovak legislation with the legislation of the country where subsidiaries operate. There is an additional risk from not assessing the current situation of a subsidiary correctly from the public point of view. Interpretation of laws of a foreign legal system, with the inaccuracy of interpretation gives rise to the regulatory risk occurring in the environment in which Company operates.

Operating risks

Risk of losing the customers' trust

Most of the projects realised by the Company involve creating and providing to our clients' complex IT solutions. The complexity of these projects results in the risk of not meeting the contractual deadlines. There is also a potential risk that we will not be able to achieve all the targets set by our client in a given project. We are only partially able to manage this risk, since the development of solutions and thus the ability to provide them within the agreed milestones and business targets depend to a large extent on our clients and sometimes also on third parties, like state authorities in the case of some legal framework changes which influence our solutions. There are some typical contractual penalties or indemnification clauses involved in most of our agreements.

There is also a risk that not meeting certain deadlines or business or other targets set by our clients may result in worsening our relations with a particular client even if it will not result in any contractual penalties.

There is also a risk of undue performance of our solutions provided to our clients, even some time after the project is successfully closed. We try to manage this risk by implementing several testing procedures, both our own and those of our clients; however we are not able to manage fully this risk, and in particular we are not able to insure this risk.

Possible payment of contractual penalties, worsening our relations with a particular client or undue performance of our solutions may, to a certain extent, adversely influence the business, prospects, and results of operations or financial condition of our Company and our Capital Group.

Risk related to adjusting our products to changes in law which may cause significant costs

The solutions we and our Capital Group members implement for our clients have to be in compliance with existing laws. As changes of law occur quite frequently in Slovakia and other CEE countries, we may be obliged to implement certain amendments to our solutions. On the basis of some agreements concluded with our clients, we are usually obliged to adjust our solutions in a very limited scope to the changing laws within the maintenance fee. More complex adjustments are made on a remuneration basis. In the process of budgeting we assume the potential consequences of changes in law. We cannot definitely exclude the risk that we may be subject to some financial losses in future due to the performance of these adjustments.

Risk related to limitation of cooperation with us by our main suppliers

Relationships with worldwide, well-known suppliers provide us access to the best technology supporting our competitive position on the market. As with all IT solutions providers, we may face the risk that one of our big suppliers, e.g. Microsoft or Oracle, may stop supporting a particular technology used in some of our projects. In our opinion, such steps are untypical for our business environment and, if they do happen, are always announced several years ahead and therefore there is a sufficient period to adapt. However, in the event that our main suppliers stop providing us their technologies and we would not be able to substitute them with other alternatives, we may face negative consequences on the business, prospects, and results of operations or financial condition of our Company and our Capital Group.

Risk related to difficulties on the side of our sub-contractors

In some cases we, and our Capital Group, provide our clients with solutions developed by our sub-contractors. The sub-contractors are in general obliged to service the solutions delivered by them. Our sub-contractors, in common with businesses generally, may face business and financial difficulties resulting in their becoming unable to fulfil their service obligations. This may negatively impact our credibility among our clients and adversely affect our business, prospects, and results of operations or financial condition.

In some particular projects having a role of integrator for the whole solution, we are not only responsible for our sub-contractors, but also for all other parties involved in the project, provided their solutions were chosen or recommended by us. In such cases any undue performance of the third-party solutions may also influence negatively our projects. This may adversely affect the business, prospects, and results of operations or financial condition of our Company and our Capital Group. We protect ourselves from these adverse effects to some extent by implementing similar contractual penalties to agreements with our subcontractors as are contained in our agreement with the client. We also try to take part in key development works, may it prove to be ensuring the successful execution of the integration project.

General risks of acquisition of companies

We closed several acquisition transactions. There is a risk that the post-merger integration process will not be successful and some of the targets will not perfectly fit into our Group strategy.

Risk related to carrying out of public tenders

Our Capital Group plans also in the future to participate in projects of the public sector, some of them co-financed from Operational programs of EU. Delay or restrictions of any

kind of these projects could have an adverse effect on our business, prospects, and results of operations or financial condition.

Risks associated with the management of Asseco Central Europe

Our controlling shareholder has the ability to take actions that may conflict with the interests of other holders of our Shares.

The number of members of the Supervisory Board, which elect employees according to relevant provisions of the Statute, may not be consistent with the law.

Insurance policy may not cover all risks.

Rapid growth and development can lead to difficulties in obtaining adequate managerial and operational resources.

Company is dependent on key personnel, and their loss could have an adverse effect on the execution of IT contracts conducted by the Group companies, as well as on ensuring the required quality and range of services provided. At the same time, Company also faces the risk of persistence of difficult availability of IT professionals in the labour market.

Board of Directors members may take actions that may conflict with the interests of Supervisory Board members. Board members, who resign, may require compensation.

Group may not be able to maintain the existing corporate culture in relation with activities development.

Integration of management processes in the Group may be incorrectly interpreted and cause divergent decisions.

Polish courts issued rulings against the Company may be more difficult to apply in Slovakia than it would be if the Company and its management were in Poland.

Shareholders from Poland may have difficulty with the exercise of rights under the Slovak legislative.

Investors may not be able to sell shares of the Company at the expected price or the expected date due to the lack of an active or liquid market.

Excess supply of the Company shares on the stock market may have an adverse impact on their price.

15.3 Key clients

BANKING

Analytik Finanční trhy

OTP Banka Slovensko, a.s.

Českomoravská hypoteční banka, a.s.

Poštová banka, a.s.

Českomoravská záruční a rozvojová banka, a.s.

Slovenská sporiteľňa, a.s.

EXIMBANKA SR

UniCredit Bank Czech Republic and Slovakia, a.s.

GE Money Bank, a.s.

Wincor Nixdorf, s.r.o.

J&T Banka, a.s.

Wüstenrot hypoteční banka, a.s.

BUILDING SAVINGS

Českomoravská stavební spořitelna, a.s.

HVB – Banca pentru Locuinte

Modrá pyramida stavební spořitelna, a.s.
Stavební spořitelna České spořitelny, a.s.

Wüstenrot - stavební spořitelna, a.s.

INSURANCE

Allianz - Slovenská poisťovňa, a.s.
ČSOB Penzijní společnost
Pojišťovna Všeobecné zdravotní
pojišťovny, a.s.
STABILITA d.d.s., a.s.

VÚB Generali dôchodková správcovská
spoločnosť, a.s.
Wüstenrot neživotní pojišťovna, a.s.
Wüstenrot životní pojišťovna, a.s.

HEALTHCARE

Česká průmyslová zdravotní pojišťovna
Ministerstvo zdravotníctva SR (Ministry
of Health of the Slovak Republic)
Národné centrum zdravotníckych
informácií (National Health Information
Center, Slovak Republic)
Oborová zdravotní pojišťovna
zaměstnanců bank, pojišťoven a
stavebnictví
Revírní bratrská pokladna, zdravotní
pojišťovna

Svet zdravia
Union zdravotná poisťovňa, a.s.
Ústav zdravotnických informací a
statistiky ČR (Institute of Health
Information and Statistics of the Czech
Republic)
Všeobecná zdravotná poisťovňa, a.s.
Vojenská zdravotní pojišťovna České
republiky
Zaměstnanecká pojišťovna Škoda

PUBLIC

Centrální depozitář cenných papírů
(Central Securities Depository, Czech
Republic)
Centrálny depozitár cenných papierov
Central Securities Depository, Slovak
Republic)
Česká správa sociálního zabezpečení
(Czech Social Security Administration)
Český statistický úřad (Czech Statistical
Office)
Český úřad zeměměřický a katastrální –
Zeměměřický úřad (Czech Geodetic and
Cadastre Office – Geodetic Office)
Česmad Slovakia
Finančné riaditeľstvo SR (Financial
Directorate of the Slovak Republic)
Hlavní město Praha (Capital city Prague,
Czech Republic)
Kraj Vysočina (Vysočina Region, Czech
Republic)

Královéhradecký kraj (Hradec Králové
Region, Czech Republic)
Ministerstvo dopravy ČR (Ministry of
Transport of the Czech Republic)
Ministerstvo dopravy, výstavby a
regionálního rozvoje SR (Ministry of
Transport, Construction and Regional
Development of the Slovak Republic)
Ministerstvo financí ČR (Ministry of
Finance of the Czech Republic)
Ministerstvo vnitra ČR (Ministry of
Interior of the Czech Republic)
Ministerstvo spravedlnosti ČR (Ministry
of Justice of the Czech Republic)
Ministerstvo zdravotníctva SR (Ministry
of Health of the Slovak Republic)
Moravsko-slezský kraj (Moravian-Silesian
Region, Czech Republic)
Najvyšší kontrolný úrad SR (The
Supreme Audit Office of the Slovak
Republic)

Olomoucký kraj (Olomouc Region, Czech Republic)

Plzeňský kraj (Plzeň Region, Czech Republic)

Ředitelství silnic a dálnic ČR (Road and Motorway Directorate of the Czech Republic)

Senát Parlamentu ČR (Senate of the Parliament of the Czech Republic)

Slovenská agentúra pre cestovný ruch (Slovak Tourism Agency)

Štatistický úrad SR (Statistical Office of the Slovak Republic)

Štátny inštitút odborného vzdelávania (State Institute of Vocational Education)

UTILITY

Brněnské vodárny a kanalizace, a.s.
Skupina ČEZ

ELTODO-CITELUM, s.r.o.

Energienetze Südbayern

ENNI Energie Wasser Niederrhein GmbH,
Moers

Erdgas Südbayern GmbH, München

E.ON Bayern

E.ON Česká republika, a.s.

EWR Netz, Worms

Kapsch Telematic Services, s.r.o.

Kapsch TrafficCom Construction &
Realization, s.r.o.

Liechtensteinischen Kraftwerke Schaan
N-ERGIE Aktiengesellschaft, Nürnberg

SpreeGas, Gesellschaft für
Gasversorgung und
Energiedienstleistung GmbH

Stadtwerke Erkrath

SWU Stadtwerke Ulm

Technische Werke Ludwigshafen AG,
Ludwigshafen

Teplárny Brno, a.s.

Vodárenská akciová spoločnosť, a.s.

TELCO AND IT

Orange Slovensko, a.s.

SWAN

Slovak Telekom, a.s.

PRODUCTION

AUDI AG, plants in Ingolstadt,
Neckarsulm

BASF SE, Ludwigshafen

Bayer Industry Services GmbH & Co.
OHG, plants in Dormagen, Leverkusen,
Uerdingen

Bosch Diesel, s.r.o.

BMW AG, plants in Berlin, München

Daimler AG, plants in Berlin, Bremen,
Mannheim

Evonik Degussa

Fortischem a.s., Nováky

GOHR

Novartis Services AG, Werk Basel

Philip Morris ČR, a.s.

Roche Diagnostics, Mannheim

RWE Power AG

SYNTHOS Kralupy, a.s.

ŠKODA AUTO, a.s.

Vattenfall Europe Mining AG, Cottbus
Sindelfingen

ŽĎAS, a.s., Žďár nad Sázavou

III. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

INTERIM CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT THE ASSECO CENTRAL EUROPE GROUP

	Note	9 months ended 30 Sept 2015 (not audited)	3 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited)	3 months ended 30 Sept 2014 (not audited)
Continuing operations					
Sales revenues	<u>3.1</u>	94,256	37,147	77,920	24,563
Cost of sales	<u>3.2</u>	(69,000)	(28,287)	(55,599)	(17,734)
Gross profit on sales		25,256	8,860	22,321	6,829
Selling expenses	<u>3.2</u>	(7,631)	(2,859)	(6,433)	(2,142)
General administrative expenses	<u>3.2</u>	(8,549)	(3,111)	(7,632)	(2,698)
Net profit on sales		9,076	2,890	8,256	1,989
Other operating income		171	75	261	70
Other operating expenses		(112)	(51)	(265)	(7)
Operating profit		9,135	2,914	8,252	2,052
Financial income		254	22	280	50
Financial expenses		(296)	(63)	(316)	(54)
Share in net profit / loss of associates		129	45	276	67
Pre-tax profit		9,222	2,918	8,492	2,115
Corporate income tax (current and deferred portions)	<u>3.3</u>	(2,750)	(885)	(2,070)	(560)
Net profit for the period reported from continuing operations		6,472	2,033	6,422	1,555
Discontinued operations					
Profit / loss for financial year on discontinued operations	<u>3.6</u>	-	-	2,306	-
Net profit for the period reported		6,472	2,033	8,728	1,555
Attributable to:					
Shareholders of the Parent Company		6,979	2,156	9,198	1,770
Profit for the period from continuing operations		6,979	2,156	6,939	1,770
Profit for the period from discontinued operations		-	-	2,259	-
Non-controlling interest		(507)	(123)	(470)	(215)
Profit for the period from continuing operations		(507)	(123)	(517)	(215)
Profit for the period from discontinued operations		-	-	47	-

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

		9 months ended	3 months ended	9 months ended	3 months ended
	Note	30 Sept 2015 (not audited)	30 Sept 2015 (not audited)	30 Sept 2014 (not audited)	30 Sept 2014 (not audited)
Consolidated earnings per share attributable to Shareholders of Asseco Central Europe, a.s. (in EUR):					
Basic consolidated earnings per share		0.33	0.10	0.43	0.08
Diluted consolidated earnings per share		0.33	0.10	0.43	0.08
Basic consolidated earnings per share from continuing operations for the reporting period					
Basic consolidated earnings per share from continuing operations		0.33	0.10	0.32	0.08
Diluted consolidated earnings per share from continuing operations		0.33	0.10	0.32	0.08
Basic consolidated earnings per share from discontinued operations for the reporting period					
Basic consolidated earnings per share from discontinued operations		-	-	0.11	-
Diluted consolidated earnings per share from discontinued operations		-	-	0.11	-

All figures in thousands of EUR, unless stated otherwise.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME**
THE ASSECO CENTRAL EUROPE GROUP

Note	9 months ended 30 Sept 2015 (not audited)	3 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited)	3 months ended 30 Sept 2014 (not audited)
Net profit for the reporting period	6,472	2,033	8,728	1,555
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
Exchange differences on translation of foreign operations	787	122	(492)	(95)
Total other comprehensive income	787	122	(492)	(95)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	7,259	2,155	8,236	1,460
Attributable to:				
<i>Shareholders of the Parent Company</i>	7,766	2,278	8,706	1,675
<i>Non-controlling interests</i>	(507)	(123)	(470)	(215)

All figures in thousands of EUR, unless stated otherwise.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION
THE ASSECO CENTRAL EUROPE GROUP**

ASSETS	Note	30 Sept 2015 (not audited)	31 Dec 2014 (audited, restated)	30 Sept 2014 (not audited, restated)
Non- current assets		73,883	70,313	70,364
Property, plant and equipment	<u>3.7</u>	4,109	3,776	3,868
Goodwill	<u>3.9</u>	57,274	52,944	53,226
Intangible assets	<u>3.8</u>	9,111	10,587	11,148
Investments in associates		1,048	1,091	980
Non-current financial assets	<u>3.10</u>	11	5	52
Non-current receivables	<u>3.12</u>	516	310	175
Deferred tax assets		1,783	1,598	915
Non-current prepayments	<u>3.11</u>	31	2	-
Current assets		72,705	72,468	68,223
Inventories		612	271	219
Prepayments	<u>3.11</u>	2,677	3,227	1,556
Trade receivables	<u>3.12</u>	34,398	25,951	23,488
Current tax receivable	<u>3.12</u>	771	1,072	981
Receivables from state and local budgets	<u>3.12</u>	137	92	109
Other receivables	<u>3.12</u>	1,198	991	987
Current financial assets	<u>3.10</u>	628	2,780	2,756
Other current non-financial assets		498	81	561
Cash and short-term deposits	<u>3.13</u>	31,786	38,003	37,566
TOTAL ASSETS		146,588	142,781	138,587

All figures in thousands of EUR, unless stated otherwise.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION
THE ASSECO CENTRAL EUROPE GROUP**

SHAREHOLDERS' EQUITY AND LIABILITIES	Note	30 Sept 2015 (not audited)	31 Dec 2014 (audited, restated)	30 Sept 2014 (not audited, restated)
Shareholders' equity (attributable to Shareholders of the Parent Company)		104,081	109,599	107,649
Share capital		709	709	709
Share premium		74,901	74,901	74,901
Exchange differences on translation of foreign operations		(6,284)	(7,071)	(6,627)
Retained earnings		34,755	41,060	38,666
Non-controlling interest		(1,975)	(1,322)	(973)
Total shareholders' equity		102,106	108,277	106,676
Non-current liabilities		5,218	1,204	118
Interest-bearing bank credits, loans and debt securities		-	-	-
Deferred tax liability		241	64	71
Non-current provisions	3.17	18	15	7
Non-current financial liabilities	3.14	4,940	1,114	29
Non-current deferred income	3.16	6	10	10
Other non-current liabilities		13	1	1
Current liabilities		39,264	33,300	31,793
Interest-bearing bank credits, loans and debt securities	3.18	1,486	587	500
Trade payables	3.15	17,673	12,655	6,725
Current tax payable	3.15	319	1,061	661
Liabilities to state budget	3.15	2,943	3,604	2,397
Financial liabilities	3.14	1,421	383	6,481
Other liabilities	3.15	2,680	2,627	3,897
Provisions	3.17	689	2,153	2,096
Deferred income	3.16	6,521	5,210	5,783
Accrued expenses	3.16	5,532	5,020	3,253
TOTAL LIABILITIES		44,482	34,504	31,911
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		146,588	142,781	138,587

All figures in thousands of EUR, unless stated otherwise.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
THE ASSECO CENTRAL EUROPE GROUP**

	Share capital	Share premium	Exchange differences on translation of foreign operations	Retained earnings	Shareholders' equity of the Parent Company	Minority interests	Total shareholders' equity
As at 1 January 2015 (audited)	709	74,901	(7,071)	41,060	109,599	(1,322)	108,277
Net profit for the period	-	-	-	6,979	6,979	(507)	6,472
Other comprehensive income	-	-	787	-	787	-	787
Total comprehensive income	-	-	787	6,979	7,766	(507)	7,259
Dividend for the year 2014	-	-	-	(10,039)	(10,039)	(87)	(10,126)
Acquisitoion of non-controlling interests	-	-	-	-	-	508	508
Settlement of put options over non-controlling interest	-	-	-	(3,245)	(3,245)	(567)	(3,812)
As at 30 September 2015 (not audited)	709	74,901	(6,284)	34,755	104,081	(1,975)	102,106
As at 1 January 2014 (audited)	709	74,901	(6,135)	32,147	101,622	4,019	105,641
Net profit for the period	-	-	-	12,535	12,535	(662)	11,873
Other comprehensive income	-	-	(936)	-	(936)	-	(936)
Total comprehensive income	-	-	(936)	12,535	11,599	(662)	10,937
Dividend for the year 2013	-	-	-	(7,903)	(7,903)	(273)	(8,176)
Acquisitoion of non-controlling interests in Asseco Solutions AG, Germany	-	-	-	5,224	5,224	108	5,332
Loss of the control over Slovanet	-	-	-	-	-	(4,357)	(4,357)
Settlement of put options over non-controlling interest	-	-	-	(943)	(943)	(157)	(1,100)
As at 31 December 2014 (audited)	709	74,901	(7,071)	41,060	109,599	(1,322)	108,277

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Share capital	Share premium	Exchange differences on translation of foreign operations	Retained earnings	Shareholders' equity of the Parent Company	Minority interests	Total shareholders' equity
As at 1 January 2014 (audited)	709	74,901	(6,135)	32,147	101,622	4,019	105,641
Net profit for the period	-	-	-	9,198	9,198	(470)	8,728
Other comprehensive income	-	-	(492)	-	(492)	-	(492)
Total comprehensive income	-	-	(492)	9,198	8,706	(470)	8,236
Dividend for the year 2013	-	-	-	(7,903)	(7,903)	(273)	(8,176)
Acquisition of non-controlling interests in Asseco Solutions AG, Germany	-	-	-	5,224	5,224	108	5,332
Loss of the control over Slovanet	-	-	-	-	-	(4,357)	(4,357)
As at 30 September 2014 (not audited)	709	74,901	(6,627)	38,666	107,649	(973)	106,676

All figures in thousands of EUR, unless stated otherwise.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
THE ASSECO CENTRAL EUROPE GROUP**

	Note	9 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited)
Cash flows - operating activities			
Pre-tax profit from continuing operations and profit (loss) on discontinued operations		9,222	12,135
Total adjustments:		(1,822)	1,895
Share of profit of an associates		(129)	(276)
Depreciation and amortization	3.2	2,828	6,610
Changes in working capital	3.19	(4,365)	(1,315)
Interest income and expense		(110)	143
(Gain) / loss on foreign exchange differences		(10)	5
(Gain) / loss on sales of subsidiaries		-	(3,330)
(Gain) / loss on investing activities		(31)	(14)
Other		(5)	72
Net cash generated from operating activities		7,400	14,030
Corporate income tax paid		(3,004)	(3,591)
Net cash provided by (used in) operating activities		4,396	10,439
Cash flows - investing activities			
Proceeds from sale of property, plant and equipment		150	112
Purchase of of tangible fixed assets and intangible assets		(1,404)	(2,816)
Expenditures related to research and development projects		(32)	-
Acquisition of subsidiary companies		(5,093)	(7,800)
Cash and cash equivalents of acquired subsidiary companies		2,336	1,691
Proceeds from sale of shares in subsidiary companies		-	11,000
Net debt in disposed subsidiary companies		-	923
Proceeds from sale of other financial assets		13	-
Loans granted		(3,926)	(3,950)
Loans collected		6,154	1,956
Interest received		75	121
Dividends received		185	195
Net cash provided by (used in) investing activities		(1,542)	1,432
Cash flows - financing activities			
Proceeds from borrowings		21	613
Repayment of borrowings		(521)	(574)
Payment of finance lease liabilities		(38)	(478)
Interest paid		(39)	(204)
Dividends paid to equity holders of the parent		(10,039)	(7,903)
Dividend paid to non-controlling interests		(87)	(273)
Other		-	34
Net cash provided by (used in) financing activities		(10,703)	(8,785)
Increase (decrease) in cash and cash equivalents		(7,849)	3,086
Net foreign exchange differences		235	(169)
Cash and cash equivalents as at 1 January		37,916	34,140
Cash and cash equivalents as at 30 September		30,302	37,057

All figures in thousands of EUR, unless stated otherwise.

SUPPLEMENTARY INFORMATION AND EXPLANATIONS TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL

1 GENERAL INFORMATION

1.1 Basis for preparation of interim condensed consolidated financial statements

The interim condensed consolidated financial statements of the Asseco Central Europe Group ("Group") were prepared in accordance with the historical cost principle, except for derivative financial instruments which were measured at their fair value.

The presentation currency of these interim condensed consolidated financial statements is euro (EUR), and all figures are presented in thousands of euros (EUR '000), unless stated otherwise.

Interim condensed consolidated financial statements have been prepared based on the assumption that the Group companies will continue as going concerns in the foreseeable future. As at the date of authorisation of these interim condensed consolidated financial statements, the Parent Company's Board of Directors is not aware of any facts or circumstances that would indicate a threat to the continued activity of the Group entities.

1.2 Compliance statement

These interim condensed consolidated financial statements for the period of nine months ended 30 September 2015 have been prepared in accordance with International Financial Reporting Standard 34 endorsed by the European Union ("IAS 34").

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2014 issued on 24 February 2015.

1.3 Professional judgement and estimates

Preparing the interim condensed consolidated financial statements requires making judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although the estimates and assumptions have been made based on the Group's management best knowledge of the current activities, the actual results may differ from those anticipated.

In the period of nine months ended 30 September 2015, the Group's approach to making estimates was not subject to any substantial changes compared to the previous periods.

Presented below are the main areas which in the process of applying the accounting policies were subject to accounting estimates and the management's professional judgement, and whose estimates, if changed, could significantly affect the Group's future results.

i. Valuation of IT contracts as well as measurement of their completion

The Group carries out a number of contracts for construction and implementation of information technology systems. The valuation of IT contracts requires that future operating cash flows are determined in order to arrive at the fair value of income and expenses as well as it requires measurement of the contract's percentage of completion. This percentage is measured as a relation of costs already incurred (provided such costs contribute to the progress of work) to the total costs planned, or as a portion of man-days worked out of the total work-effort required.

ii. Rates of depreciation and amortization

The level of depreciation and amortization rates is determined on the basis of anticipated period of economic useful life of the components of tangible and intangible assets. The Group verifies the adopted periods of useful lives on an annual basis, taking into account the current estimates.

In 2015 the rates of depreciation and amortization applied by the Group were not subject to any substantial modifications.

iii. Impairment test of goodwill

In line with the Group's policy, every year as at 31 December, the Board of Directors of the Parent Company performs an annual impairment test on cash-generating units to which goodwill has been allocated. Whereas, as at each interim balance sheet date, the Board of Directors of the Parent Company performs a review of possible indications of impairment of cash-generating units to which goodwill has been allocated. In the event such indications are identified, an impairment test should be carried out as at the interim balance sheet date.

Each impairment test requires making estimates of the value in use of cash-generating units or groups of cash-generating units to which goodwill has been allocated. The value in use is estimated by determining both the future cash flows expected to be achieved from the cash-generating unit or units and a discount rate to be subsequently used in order to calculate the net present value of those cash flows. Details of the last impairment test that was carried out as at 31 December 2014 were presented in the Group's consolidated financial statements for the year ended 31 December 2014.

1.4 Changes in the accounting principles applied and new standards and interpretations effective in current period

The major accounting policies adopted by the Parent Company were described in the consolidated financial statements for the year ended 31 December 2014 which were issued on 24 February 2015.

The accounting principles (policy) adopted in preparation of these interim condensed consolidated financial statements are consistent with those applied for preparation of the Group's annual consolidated financial statements as at 31 December 2014, except for applying following amendments to standards and new interpretations effective for periods beginning on or after 1 January 2015:

- IFRIC 21 Levies - the interpretation clarifies that an entity recognizes a liability for a levy when the activity that triggers payment, as identified by the relevant

legislation, occurs. It also clarifies that a levy liability is accrued progressively only if the activity that triggers payment occurs over a period of time, in accordance with the relevant legislation. For a levy that is triggered upon reaching a minimum threshold, the interpretation clarifies that no liability is recognised before the specified minimum threshold is reached. The interpretation is applicable retrospectively;

- Changes resulting from IFRSs review in 2011-2013 containing:
 - IAS 40 Investment Property - the description of ancillary services in IAS 40 differentiates between investment property and owner-occupied property (i.e., property, plant and equipment). The amendment clarifies that IFRS 3, not the description of ancillary services in IAS 40, is used to determine if the transaction is the purchase of an asset or business combination.
 - IFRS 13 Fair Value Measurement - the amendment clarifies that the portfolio exception in IFRS 13 can be applied not only to financial assets and financial liabilities, but also to other contracts within the scope of IFRS 9 (or IAS 39, as applicable). The amendment must be applied prospectively.
 - IFRS 3 Business Combinations - the amendment clarifies that: Joint arrangements, not just joint ventures, are outside the scope of IFRS 3. The scope exception applies only to the accounting in the financial statements of the joint arrangement itself. The amendment must be applied prospectively.

The Amendments and new standards have no material impact on the Group's financial position, comprehensive income and the scope of information presented in the Group's financial statements.

The Group did not decide on early adoption of any other standard, interpretation or amendment which has been published but has not yet become effective.

1.5 Corrections of material errors

In the reporting period, no events occurred that would require making corrections of any material misstatements.

1.6 Changes in the applied principles of presentation and changes in the comparative data

In the reporting period, the applied methods of presentation were changed regarding to presentation of:

- receivables from uninvoiced deliveries,
- receivables from valuation of long-term IT contracts (PoC valuation),
- liabilities due to uninvoiced deliveries,
- liabilities from valuation of long-term IT contracts (PoC valuation),
- provision for loss on long-term IT contracts (PoC valuation).

Following a review of receivable categories applied by the Group, we have decided to present receivables from uninvoiced deliveries, and receivables from valuation of long-term IT contracts (PoC valuation) as trade receivables.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Following a review of liability categories applied by the Group, we have decided to present liabilities due to uninvoiced deliveries and liabilities from valuation of long-term IT contracts (PoC valuation) as trade payables.

Provision for loss on long-term IT contracts (PoC valuation) presented previously in category "Other liabilities" has been reclassified to category "Provisions".

The reclassification better reflects transactions which relate to core business of the Group. Due to change of applied methods of presentation comparative data presented in statement of financial positions has been restated.

The impact of the described changes on the comparable data has been presented in the tables below:

ASSETS	31 Dec 2014 (audited)	Changes of presentation	31 Dec 2014 (audited, restated)
Non- current assets	70,313	-	70,313
Property, plant and equipment	3,776	-	3,776
Goodwill	52,944	-	52,944
Intangible assets	10,587	-	10,587
Investments in associates	1,091	-	1,091
Non-current financial assets	5	-	5
Non-current receivables	310	-	310
Deferred tax assets	1,598	-	1,598
Non-current prepayments	2	-	2
Current assets	72,468	-	72,468
Inventories	271	-	271
Prepayments	3,227	-	3,227
Trade receivables	22,967	2,984	25,951
Current tax receivable	1,072	-	1,072
Receivables from state and local budgets	92	-	92
Other receivables	3,975	(2,984)	991
Current financial assets	2,780	-	2,780
Other current non-financial assets	81	-	81
Cash and short-term deposits	38,003	-	38,003
TOTAL ASSETS	142,781	-	142,781

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SHAREHOLDERS' EQUITY AND LIABILITIES	31 Dec 2014 (audited)	Changes of presentation	31 Dec 2014 (audited, restated)
Shareholders' equity (attributable to Shareholders of the Parent Company)	109,599	-	109,599
Non-controlling interest	(1,322)	-	(1,322)
Total shareholders' equity	108,277	-	108,277
Non-current liabilities	1,204	-	1,204
Interest-bearing bank credits, loans and debt securities	-	-	-
Deferred tax liability	64	-	64
Non-current provisions	15	-	15
Non-current financial liabilities	1,114	-	1,114
Non-current deferred income	10	-	10
Other non-current liabilities	1	-	1
Current liabilities	33,300	-	33,300
Interest-bearing bank credits, loans and debt securities	587	-	587
Trade payables	9,571	3,084	12,655
Current tax payable	1,061	-	1,061
Liabilities to state budget	3,604	-	3,604
Financial liabilities	383	-	383
Other liabilities	4,938	(2,311)	2,627
Provisions	2,112	41	2,153
Deferred income	5,210	-	5,210
Accrued expenses	5,834	(814)	5,020
TOTAL LIABILITIES	34,504	-	34,504
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	142,781	-	142,781

ASSETS	30 Sept 2014 (not audited)	Changes of presentation	30 Sept 2014 (not audited, restated)
Non-current assets	70,364	-	70,364
Property, plant and equipment	3,868	-	3,868
Goodwill	53,226	-	53,226
Intangible assets	11,148	-	11,148
Investments in associates	980	-	980
Non-current financial assets	52	-	52
Non-current receivables	175	-	175
Deferred tax assets	915	-	915
Non-current prepayments	-	-	-
Current assets	68,223	-	68,223
Inventories	219	-	219
Prepayments	1,556	-	1,556
Trade receivables	18,143	5,345	23,488
Current tax receivable	981	-	981
Receivables from state and local budgets	109	-	109
Other receivables	6,332	(5,345)	987
Current financial assets	2,756	-	2,756
Other current non-financial assets	561	-	561
Cash and short-term deposits	37,566	-	37,566
TOTAL ASSETS	138,587	-	138,587

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SHAREHOLDERS' EQUITY AND LIABILITIES	30 Sept 2014 (not audited)	Changes of presentation	30 Sept 2014 (not audited, restated)
Shareholders' equity (attributable to Shareholders of the Parent Company)	107,649	-	107,649
Non-controlling interest	(973)	-	(973)
Total shareholders' equity	106,676	-	106,676
Non-current liabilities	118	-	118
Interest-bearing bank credits, loans and debt securities	-	-	-
Deferred tax liability	71	-	71
Non-current provisions	7	-	7
Non-current financial liabilities	29	-	29
Non-current deferred income	10	-	10
Other non-current liabilities	1	-	1
Current liabilities	31,793	-	31,793
Interest-bearing bank credits, loans and debt securities	500	-	500
Trade payables	3,765	2,960	6,725
Current tax payable	661	-	661
Liabilities to state budget	2,397	-	2,397
Financial liabilities	6,481	-	6,481
Other liabilities	6,011	(2,114)	3,897
Provisions	1,865	231	2,096
Deferred income	5,783	-	5,783
Accrued expenses	4,330	(1,077)	3,253
TOTAL LIABILITIES	35,316	-	35,316
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	138,587	-	138,587

All figures in thousands of EUR, unless stated otherwise.

2 INFORMATION ON OPERATING SEGMENTS

According to IFRS 8, an operating segment is a separable component of the Group's business for which separate financial information is available and whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance.

The Group identifies the following three operating segments:

- Asseco Central Europe – this segment includes two major companies: Asseco Central Europe, a. s. (SK) and Asseco Central Europe, a. s. (CZ) and their local distribution branches in Germany and Switzerland: Asseco Berit GmbH (DE) and Asseco Berit AG (CH) as well as DanubePay, a. s. (SK), exe, a. s. (SK), and InterWay, a. s. (SK). Despite being different legal entities, both main companies have the identical Board of Directors and form one homogenous organisational and business structure with shared back-office departments. Performance of the segment is analysed on a regular basis by its Board of Directors. These companies offer comprehensive IT, outsourcing and processing services intended for a broad range of clients operating in the sectors of financial institutions, general business and public administration.
- Asseco Solutions – this segment includes five ERP companies: Asseco Solutions, a. s. (SK), Asseco Solutions, a. s. (CZ), Asseco Solutions AG (DE), Asseco Solutions GmbH. (AT) and Asseco Solutions AG (CH). Performance of this segment is analysed on a regular basis by its Board of Directors. These companies offer ERP products and related services to a wide variety of clients operating in the sectors of financial institutions, general business and public administration.
- Other – this segment includes three Hungarian companies: Statlogics Zrt., GlobeNet Zrt. and Asseco Hungary Zrt. Performance of these companies is periodically assessed by the Board of Directors of Asseco Central Europe, a. s. (SK). These companies offer comprehensive IT services intended for a broad range of clients operating in the sectors of financial institutions, enterprises and public administration.

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For 9 months ended 30 September 2015 and as at 30 September 2015 (not audited)	Asseco Central Europe	Asseco Solutions	Other	Eliminations / Adjustments	Total
Sales revenues:	55,866	38,610	5,801	(6,021)	94,256
Sales to external customers	50,863	37,626	5,767	-	94,256
Inter/intra segment sales	5,003	984	34	(6,021)	-
Operating profit (loss) of reportable segment	4,591	4,084	460	-	9,135
Interest income	121	10	3	-	134
Interest expense	(20)	(30)	(1)	-	(51)
Share in net profit/loss of associates	102	27	-	-	129
Corporate income tax	(1,410)	(1,117)	(223)	-	(2,750)
<i>Non-cash items:</i>					
Depreciation and amortization	(1,723)	(651)	(454)	-	(2,828)
Net profit (loss) of reportable segment from continuing operations	3,309	2,952	211	-	6,472
Goodwill	19,784	30,954	6,536	-	57,274
Average workforce in the reporting period	721	620	117	-	1,458

All figures in thousands of EUR, unless stated otherwise.

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For 3 months ended 30 September 2015 and as at 30 September 2015 (not audited)	Asseco Central Europe	Asseco Solutions	Other	Eliminations / Adjustments	Total
Sales revenues:	23,949	13,045	1,904	(1,751)	37,147
Sales to external customers	22,525	12,718	1,904	-	37,147
Inter/intra segment sales	1,424	327	-	(1,751)	-
Operating profit (loss) of reportable segment	1,537	1,107	270	-	2,914
Interest income	25	1	1	-	27
Interest expense	(15)	(9)	-	-	(24)
Share in net profit/loss of associates	44	1	-	-	45
Corporate income tax	(432)	(369)	(84)	-	(885)
<i>Non-cash items:</i>					
Depreciation and amortization	(602)	(214)	(155)	-	(971)
Net profit (loss) of reportable segment from continuing operations	1,139	719	175	-	2,033
Goodwill	19,784	30,954	6,536	-	57,274
Average workforce in the reporting period	703	618	118	-	1,439

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For 9 months ended 30 September 2014 and as at 30 September 2014 (not audited)	Asseco Central Europe	Asseco Solutions	Other	Eliminations / Adjustments	Total
Sales revenues:	44,601	35,903	4,549	(7,133)	77,920
Sales to external customers	39,204	34,167	4,549	-	77,920
Inter/intra segment sales	5,397	1,736	-	(7,133)	-
Operating profit (loss) of reportable segment	6,272	2,615	(635)	-	8,252
Interest income	99	22	4	-	125
Interest expense	(76)	(62)	(2)	-	(140)
Share in net profit/loss of associates	151	125	-	-	276
Corporate income tax	(1,734)	(259)	(77)	-	(2,070)
<i>Non-cash items:</i>					
Depreciation and amortization	(2,038)	(725)	(865)	-	(3,628)
Net profit (loss) of reportable segment from continuing operations	4,696	2,446	(720)	-	6,422
Goodwill	15,751	30,879	6,596	-	53,226
Average workforce in the reporting period	661	616	112	-	1,389

All figures in thousands of EUR, unless stated otherwise.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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For 3 months ended 30 September 2014 and as at 30 September 2014 (not audited)	Asseco Central Europe	Asseco Solutions	Other	Eliminations / Adjustments	Total
Sales revenues:	13,571	11,541	1,454	(2,003)	24,563
Sales to external customers	11,995	11,114	1,454	-	24,563
Inter/intra segment sales	1,576	427	-	(2,003)	-
Operating profit (loss) of reportable segment	1,496	737	(181)	-	2,052
Interest income	38	4	-	-	42
Interest expense	(33)	(21)	8	-	(46)
Share in net profit/loss of associates	40	27	-	-	67
Corporate income tax	(446)	(95)	(19)	-	(560)
<i>Non-cash items:</i>					
Depreciation and amortization	(679)	(240)	(211)	-	(1,130)
Net profit (loss) of reportable segment from continuing operations	1,102	653	(200)	-	1,555
Goodwill	15,751	30,879	6,596	-	53,226
Average workforce in the reporting period	666	614	113	-	1,393

All figures in thousands of EUR, unless stated otherwise.

3 NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

3.1 Sales revenues

In the nine months ended 30 September 2015 and the corresponding comparative period, operating revenues were as follows:

Sales revenues by type of business	9 months ended	3 months ended	9 months ended	3 months ended
	30 Sept 2015 (not audited)	30 Sept 2015 (not audited)	30 Sept 2014 (not audited)	30 Sept 2014 (not audited)
Proprietary software and services	78,453	28,211	62,665	21,026
Third-party software and services	9,578	5,231	4,879	1,525
Computer hardware and infrastructure	4,614	3,143	7,119	1,509
Logistics and other outsourcing	1,269	449	3,073	415
Other sales	342	113	184	88
	94,256	37,147	77,920	24,563

All figures in thousands of EUR, unless stated otherwise.

Sales revenues by sectors	9 months ended	3 months ended	9 months ended	3 months ended
	30 Sept 2015 (not audited)	30 Sept 2015 (not audited)	30 Sept 2014 (not audited)	30 Sept 2014 (not audited)
Banking and finance	15,624	5,061	14,797	5,955
Enterprises	41,118	15,274	35,252	11,251
Public institutions	37,514	16,812	27,871	7,357
	94,256	37,147	77,920	24,563

All figures in thousands of EUR, unless stated otherwise.

3.2 Operating costs

During nine months ended 30 September 2015 and the corresponding comparative period, the operating costs were as follows:

Operating costs	9 months ended 30 Sept 2015 (not audited)	3 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited) restated	3 months ended 30 Sept 2014 (not audited) restated
Cost of goods, materials and third-party services sold	(11,939)	(7,256)	(10,210)	(2,624)
Employee benefits	(43,292)	(15,010)	(37,353)	(12,229)
Depreciation and amortization	(2,828)	(971)	(3,628)	(1,130)
Third-party services	(18,243)	(7,604)	(10,208)	(3,602)
Other	(8,878)	(3,416)	(8,265)	(2,989)
	(85,180)	(34,257)	(69,664)	(22,574)
Cost of sales	(69,000)	(28,287)	(55,599)	(17,734)
Selling costs	(7,631)	(2,859)	(6,433)	(2,142)
General administrative expenses	(8,549)	(3,111)	(7,632)	(2,698)
	(85,180)	(34,257)	(69,664)	(22,574)

All figures in thousands of EUR, unless stated otherwise.

In the period of nine months ended 30 September 2015 other costs comprise mainly: property maintenance costs in the amount of EUR 5,735 thousand, costs of advertising in the amount of EUR 1,542 thousand, costs of domestic and international business trips in the amount of EUR 1,013 thousand.

In previous years, "Cost of goods, materials and third-party services sold" was not divided into own costs and third-party costs, however modification of the definitions of revenue categories described in annual consolidated financial statement for the year ended 31 December 2014 made it necessary to redefine the rules for the allocation of the "Costs of goods, materials and third-party services sold", in order to divide them into own costs (including all services performed by subcontractors which are treated and resold as own services) and third-party costs (including purchases of third-party hardware, licenses and services resold within the category of "Third-party licenses/software and services").

The table below presents the reconciliation of depreciation and amortization charges reported in the profit and loss account with those disclosed in the tables of changes in property, plant and equipment (note 3.7) and in intangible assets (note 3.8):

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	9 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited)
Depreciation of fixed assets resulting from movement table of property, plant and equipment	(1,132)	(3,702)
Amortisation of intangible assets resulting from the movement table of intangible assets	(1,697)	(2,943)
Depreciation and amortization presented in P&L from discontinued operations	-	2,981
Depreciation decrease as a result of grants	1	36
Total depreciation and amortization presented in the operating costs	(2,828)	(3,628)

All figures in thousands of EUR, unless stated otherwise.

3.3 Income tax

The main charges on the pre-tax profit due to corporate income tax (current and deferred portions):

	9 months ended 30 Sept 2015 (not audited)	3 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited)	3 months ended 30 Sept 2014 (not audited)
Current portion of corporate income tax and prior years adjustments	(2,695)	(1,006)	(1,282)	(505)
Deferred income tax	(55)	121	(788)	(55)
Income tax expense as disclosed in the profit and loss account	(2,750)	(885)	(2,070)	(560)
Tax attributable to discontinued operations	-	-	(1,337)	-
Corporate income tax including discontinued operations	(2,750)	(885)	(3,407)	(560)

All figures in thousands of EUR, unless stated otherwise.

Regulations applicable to the value added tax, corporate income tax, personal income tax or social security contributions are subject to frequent amendments, thereby often depriving the taxpayers of a possibility to refer to well established regulations or legal precedents. The current regulations in force include ambiguities which may give rise to different opinions and legal interpretations on the taxation regulations either between companies and public administration, or between the public administration bodies themselves. Taxation and other settlements (for instance customs duty or currency payments) may be controlled by administration bodies that are entitled to impose considerable fines, and the amounts of so determined liabilities must be paid with high interest. In effect the amounts disclosed in the financial statements may be later changed, after the taxes payable are finally determined by the taxation authorities.

The Group made an estimation of taxable income planned to be achieved in the future and concluded it will be able to utilise the deferred tax assets in the amount of EUR 1,783

thousand as at 30 September 2015 (EUR 1,598 thousand as at 31 December 2014 and EUR 915 thousand as at 30 September 2014).

3.4 Earnings per share

Basic earnings per share are computed by dividing the net profit for the reporting period, attributable to shareholders of the Parent Company, by the average weighted number of ordinary shares outstanding during that financial period.

Diluted earnings per share are computed by dividing net profit for the financial period, attributable to shareholders of the Parent Company, by the adjusted (due to diluting impact of potential shares) average weighted number of ordinary shares outstanding during that financial period, adjusted by the factor of conversion of bonds convertible to ordinary shares.

The tables below present net profits and numbers of shares used for calculation of basic earnings per share:

	9 months ended 30 Sept 2015 (not audited)	3 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited)	3 months ended 30 Sept 2014 (not audited)
Net profit attributable to Shareholders of the Parent Company	6,979	2,156	9,198	1,770
Net profit from continuing operations attributable to Shareholders of the Parent Company	6,979	2,156	6,939	1,770
Net profit from discontinued operations attributable to Shareholders of the Parent Company	-	-	2,259	-
Average weighted number of ordinary shares, used for calculation of diluted earnings per share	21,360,000	21,360,000	21,360,000	21,360,000
Basic consolidated earnings per share	0.33	0.10	0.43	0.08
Basic consolidated earnings per share from continuing operations	0.33	0.10	0.32	0.08
Basic consolidated earnings per share from discontinued operations	-	-	0.11	-

During both the reporting period and the comparative periods no events took place that would cause dilution of earnings per share.

3.5 Information on the dividends paid or declared

In the period of nine months ended 30 September 2015 and in nine months ended 30 September 2014 the Parent Company paid out to its shareholders a dividend for the year 2014 and 2013, respectively.

By decision of the Ordinary General Meeting of Shareholders of Asseco Central Europe, a. s., the amount of EUR 10,039,200 from net profit for the year 2014 was allocated to

payment of a dividend of EUR 0.47 per share and the amount of EUR 6,460,103.57 remained in retained earnings.

By decision of the Ordinary General Meeting of Shareholders of Asseco Central Europe, a. s., the amount of EUR 7,903,200 from net profit for the year 2013 was allocated to payment of a dividend of EUR 0.37 per share and the amount of EUR 6,090,514.80 remained in retained earnings.

3.6 Discontinued operations

On 27 June 2014, the Parent Company signed with SNET, a. s. share purchase agreement on sale of 51 registered shares of Slovanet, a. s. SNET, a. s. has been the owner of the remaining 49% of shares in Slovanet, a. s. since 2006 and represents the executive management of Slovanet, a. s. After the transaction SNET, a. s. holds 100% of shares in Slovanet, a. s. As a result of this transaction, on 27 June 2014, the control over the Slovanet, a. s. was lost.

Slovanet, a. s. has represented a separate major line of business and operating segment in Asseco Central Europe Group, therefore, according to the IFRS 5, the operations of Slovanet, a. s. have been classified as discontinued operations.

The results from discontinued operations for the nine months ended 30 September 2014 are presented below:

	9 months ended 30 September 2014
	(not audited)
Sales revenues	19,023
Cost of sales	(15,414)
Gross profit on sales	3,609
Selling expenses	(2,562)
General administrative expenses	(626)
Net profit on sales	421
Other operating income	161
Other operating expenses	(48)
Operating profit	534
Financial income	-
Financial expenses	(218)
<i>Share in profits of associated companies</i>	-
Pre-tax profit	316
Corporate income tax (current and deferred portions)	(159)
Net profit /loss for the period from discontinued operations	157
Gain on disposal of the discontinued operations	3,327
Attributable tax expense	(1,178)
Total net profit /loss for the period discontinued operations	2,306
Attributable to:	
Shareholders of the Parent Company	2,259
Non-controlling interest	47

All figures in thousands of EUR, unless stated otherwise.

The net cash flows attributable to the operating, investing and financing activities of discontinued operations were as follows:

	9 months ended 30 September 2014 (not audited)
Net cash flows attributable to the operating activities of discontinued operations	1,293
Net cash flows attributable to the investing activities of discontinued operations	(1,685)
Net cash flows attributable to the financing activities of discontinued operations	(715)

All figures in thousands of EUR, unless stated otherwise.

3.7 Property, plant and equipment

The net book value of property, plant and equipment, during the period of nine months ended 30 September 2015 and in the comparative period, changed as a result of the following transactions:

	9 months ended 30 September 2015 (not audited)	9 months ended 30 September 2014 (not audited)
Net book value of property, plant and equipment as at 1 January	3,776	23,537
Increases, of which:	1,550	3,774
Purchases and modernization	1,171	2,511
Obtaining control over subsidiaries	314	415
Finance leases	-	848
Other	65	-
Decreases, of which:	(1,253)	(23,420)
Depreciation charges for the reporting period	(1,132)	(3,702)
Impairment write-downs	-	(60)
Disposal and liquidation	(121)	(51)
Loss of control over subsidiaries	-	(19,607)
Exchange differences on translation of foreign operations	36	(23)
Net book value of property, plant and equipment, as at 30 September	4,109	3,868

All figures in thousands of EUR, unless stated otherwise.

As at 30 September 2015, 31 December 2014 and 30 September 2014 no tangible assets served as collateral for credit facilities.

3.8 Intangible assets

The net book value of intangible assets, during the period of nine months ended 30 September 2015 and in the comparative period, changed as a result of the following transactions:

	9 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sept 2014 (not audited, restated)
Net book value of intangible assets, as at 1 January	10,587	17,602
Increases, of which:	199	633
Purchases	102	240
Capitalization of the costs of research and development projects	32	-
Obtaining control over subsidiaries	65	173
Other	-	220
Decreases, of which:	(1,697)	(7,049)
Amortisation charges for the reporting period	(1,697)	(2,943)
Impairment, write-downs	-	-
Disposal and liquidation	-	(237)
Loss of control over subsidiaries	-	(3,869)
Exchange differences on translation of foreign operations	22	(38)
Net book value of intangible assets, as at 30 September	9,111	11,148

All figures in thousands of EUR, unless stated otherwise.

As at 30 September 2015, 31 December 2014 and 30 September 2014, no intangible assets served as security for bank loans.

3.9 Goodwill

For impairment testing purposes, goodwill is allocated by the Group in the following way:

- to the groups of cash-generating units that constitute an operating segment; or
- to individual subsidiaries.

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	30 Sep 2015 (not audited)	31 Dec 2014 (audited)	30 Sep 2014 (not audited)
Segment Asseco Central Europe			
Asseco Central Europe (Slovakia)	1,075	1,075	1,075
Asseco Central Europe (Czech Republic)	14,844	14,554	14,676
exe	1,678	-	-
InterWay	2,187	-	-
Segment Asseco Solutions			
Asseco Solutions (Slovakia)	7,647	7,647	7,647
Asseco Solutions (Germany)	16,706	16,706	16,706
Asseco Solutions (Czech Republic)	6,601	6,470	6,526
Segment Other			
GlobeNet	1,779	1,767	1,795
Statlogics	4,757	4,725	4,801
Total	57,274	52,944	53,226

All figures in thousands of EUR, unless stated otherwise.

During the period of nine months ended 30 September 2015, the following changes in goodwill were observed:

Goodwill as allocated to reporting segments:	Goodwill at the beginning of the period (not audited)	Increases due to obtaining of control (+)	Decrease due to loss of control (-)	Decreases due to impairment (-)	Foreign exchange differences (+/-)	Goodwill at the end of the period (not audited)
Asseco Central Europe	15,629	3,865	-	-	290	19,784
Asseco Solutions	30,823	-	-	-	131	30,954
Other	6,492	-	-	-	44	6,536
	52,944	3,865	-	-	465	57,274

All figures in thousands of EUR, unless stated otherwise.

Most significant movements in the carrying amount of goodwill during nine months ended 30 September 2015 were affected by acquisition of new subsidiaries in July 2015 and August 2015 resp. As a result of these transaction, goodwill increased by EUR 3,865 thousand. As at 30 September 2015, the process of purchase price allocation has not yet been completed by the Group. Therefore, in the period of 12 months from the acquisition dates, goodwill recognized on both acquisitions may be subject to change.

3.10 Financial assets

As at 30 September 2015 and in the comparable period, the Group held the following financial assets:

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	30 Sep 2015 (not audited)	31 Dec 2014 (audited)	30 Sep 2014 (not audited)
Non-current loans, of which:	8	2	5
<i>Loans granted to employees</i>	8	2	5
<i>Other</i>	-	-	-
Financial assets available for sale	3	3	47
	11	5	52
Current loans, of which:	620	2,756	2,756
<i>Loans granted to related parties</i>	98	6	6
<i>Loans granted to employees</i>	5	-	-
<i>Other</i>	517	2,750	2,750
Current financial assets at fair value	8	24	-
	628	2,780	2,756

All figures in thousands of EUR, unless stated otherwise.

Under category "other loans" there are presented two bills of exchange of J&T Private Equity B.V in amount of EUR 517 thousand (EUR 300 thousand, maturity in July 2016, interest rate 5.60% and EUR 217 thousand, maturity in April 2016, interest rate 6.25%). These bills of exchange are classified as "Loans granted" and are carried at amortized cost. They are recognized as current assets as their maturity periods are shorter than 12 months from the balance sheet date.

3.11 Non-current and current prepayments

As at 30 September 2015 and in the comparable period, the Group held the following prepayments:

	30 Sept 2015 (not audited)	31 Dec 2014 (audited)	30 Sept 2014 (not audited)
Non-current			
Pre-paid maintenance services	31	2	-
	31	2	-
Current			
Pre-paid maintenance services	1,443	2,757	1,322
Pre-paid licence fees	542	-	-
Pre-paid insurance	83	59	67
Pre-paid rents and pre-paid operating lease payments	10	39	41
Pre-paid consultancy services	30	12	26
Subscriptions and other pre-paid services	108	356	99
Other prepayments	461	4	1
	2,677	3,227	1,556

3.12 Non-current and current receivables

Non-current receivables

Non-current receivables	30 Sept 2015 (not audited)	31 Dec 2014 (audited)	30 Sept 2014 (not audited)
Trade receivables, of which:	64	-	10
<i>Receivables from related companies</i>	-	-	-
<i>Receivables from other companies</i>	64	-	10
Deposits paid	452	310	165
Other receivables	-	-	-
	516	310	175

All figures in thousands of EUR, unless stated otherwise.

Non-current trade receivables and receivables from uninvoiced deliveries are not interest-bearing and were valued at their present (discounted) value.

Non-current receivables were not pledged as collateral for any bank guarantees (of due performance of contracts and tender deposits) neither at 30 September 2015, 31 December 2014 nor at 30 September 2014.

Current receivables

Trade accounts receivable	30 Sept 2015 (not audited)	31 Dec 2014 (audited, restated)	30 Sept 2014 (not audited, restated)
Invoiced trade receivables, of which:	26,776	25,098	20,012
<i>Receivables from related companies</i>	119	103	161
<i>Receivables from other companies</i>	26,657	24,995	19,851
Receivables from valuation of long-term IT contracts (PoC valuation), of which:	9,334	2,637	4,913
<i>Receivables from related companies</i>	-	-	-
<i>Receivables from other companies</i>	9,334	2,637	4,913
Receivables from uninvoiced deliveries, of which:	279	347	432
<i>Receivables from related companies</i>	-	-	-
<i>Receivables from other companies</i>	279	347	432
Revaluation write-down on doubtful accounts receivable(-)	(1,991)	(2,131)	(1,869)
	34,398	25,951	23,488

All figures in thousands of EUR, unless stated otherwise.

Trade receivables are not interest-bearing.

The Group has a relevant policy based on selling its products and services to reliable clients only. Owing to that in the management's opinion the related credit risk would not exceed the level covered by allowances for doubtful accounts as established by the Group.

Receivables from valuation of IT contracts (implementation, long-term contracts) result from the surplus of revenues recognized based on the percentage of completion of implementation contracts over invoices issued.

Receivables relating to uninvoiced deliveries result from the sale of third-party licenses and maintenance services, for which invoices have not yet been issued for the whole period of licensing or provision for maintenance services.

As at 30 September 2015, receivables and future receivables did not serve as collateral for any credit facilities. As at 31 December 2014, receivables and future receivables in the amount of EUR 500 thousand were pledged as collateral for credit facilities. Liabilities by virtue of those credits as at 31 December 2014 amounted to EUR 500 thousand. As at 30 September 2014, receivables and future receivables in the amount of EUR 500 thousand were pledged as collateral for credit facilities. Liabilities by virtue of those credits as at 30 September 2014 amounted to EUR 0.

Transactions with related parties are presented in note 3.21 to these interim condensed consolidated financial statements.

Receivables from state and local budgets and other receivables	30 Sept 2015	31 Dec 2014	30 Sept 2014
	(not audited)	(audited, restated)	(not audited, restated)
Receivables from state and local budgets			
Social Insurance Institution	10	9	-
Value added tax	116	74	105
Other	11	9	4
	137	92	109
Corporate income tax (CIT)			
	771	1,072	981
Other receivables			
Receivables from deposits paid and guarantees of due performance of contracts	935	689	524
Dividends receivable	-	-	255
Other receivables	339	340	208
Revaluation write-down on other doubtful receivables (-)	(76)	(38)	-
	1,198	991	987

All figures in thousands of EUR, unless stated otherwise.

3.13 Cash and cash equivalents

	30 Sept 2015	31 Dec 2014	30 Sept 2014
	(not audited)	(audited)	(not audited)
Cash at bank	26,677	25,861	24,512
Cash on hand	138	42	45
Short-term deposits (up to 3 months)	4,951	11,900	12,900
Cash equivalents	20	200	109
Total cash and cash equivalents as disclosed in the statement of financial position	31,786	38,003	37,566
Accrued interest on cash as at the balance sheet date	-	-	(9)
Bank overdrafts which form an integral part of an entity's cash management	(1,484)	(87)	(500)
Total cash and cash equivalents as disclosed in the cash flow statement	30,302	37,916	37,057

All figures in thousands of EUR, unless stated otherwise.

The interest on cash at bank is calculated with variable interest rates which depend on bank overnight deposit rates. Current deposits are made for varying periods of maturity between one day and three months, depending on the immediate cash requirements of the Group and earn interest at the respective current deposit rates.

Current deposits did not serve as collateral for any bank guarantees (of due performance of contracts and tender deposits) neither at 30 September 2015, 31 December 2014 nor at 30 September 2014.

3.14 Non-current and current financial liabilities

Non-current	30 Sept 2015 (not audited)	31 Dec 2014 (audited)	30 Sept 2014 (not audited)
Liabilities due to acquisition of shares in subsidiaries (put options)	4,912	1,100	-
Finance lease commitments	28	14	29
	4,940	1,114	29

All figures in thousands of EUR, unless stated otherwise.

Current	30 Sept 2015 (not audited)	31 Dec 2014 (audited)	30 Sept 2014 (not audited)
Liability due to dividend payment	12	12	12
Finance lease commitments	69	50	45
Liabilities due to acquisition of shares	804	321	6,424
Other	536	-	-
	1,421	383	6,481

All figures in thousands of EUR, unless stated otherwise.

Non-current financial liabilities due to acquisition of shares in subsidiaries (put options) relate to:

- the put option granted to Mr. Markus Haller, who holds 25% of the share capital of Asseco Solutions GmbH. Under the agreement signed on 4 December 2014 by Asseco Solutions AG, Mr. Haller may exercise the put option upon the termination of his employment as managing director of the company. The purchase price shall be equal the amount of EUR 2.6 million, however in the case that Mr. Haller himself cancels his function as chairman of the management board, the price shall be EUR 1 million. According to the best knowledge and belief of the Board of Directors there are no plans or intentions to terminate the contract with Mr. Haller, therefore at the end of the reporting period, the Group has measured the financial liability at the amount of EUR 1 million. The Company does not expect the put option to be exercised in next financial year.
- the put liability granted to non-controlling interests in InterWay in the amount of EUR 3,912 thousand. Put option may be exercised either in April 2018 or in April 2019.

Other financial liabilities (EUR 536 thousands) are presented at amortized cost and consist of liabilities to IBM Slovensko, s.r.o. for financing purchase hardware delivered to

Ministry of Interior. Monthly payment is in amount of EUR 77 thousands and last payment is due in April 2016.

As at 20 September 2014 financial liabilities due to acquisition of shares related mainly to the purchase of the shares of Asseco Solutions AG from Asseco DACH S.A. (principal EUR 6,000 thousands + interests, interest rate 6M EURIBOR + 1.3% p.a., maturity in December 2014).

3.15 Trade and other payables

As at 30 September 2015 and in the comparative periods, the Group had the following liabilities:

Current trade payables	30 Sept 2015	31 Dec 2014	30 Sept 2014
	(not audited)	(audited, restated)	(not audited, restated)
Invoiced current trade payables, of which:	10,765	9,571	3,765
<i>To related companies</i>	89	69	56
<i>To other companies</i>	10,676	9,502	3,709
Liabilities relating to valuation of IT contracts, of which:	715	508	431
<i>To related companies</i>	-	-	-
<i>To other companies</i>	715	508	431
Liabilities due to non-invoiced deliveries, of which:	6,193	2,576	2,529
<i>To related companies</i>	-	-	-
<i>To other companies</i>	6,193	2,576	2,529
	17,673	12,655	6,725

All figures in thousands of EUR, unless stated otherwise.

Trade payables are not interest-bearing. The transactions with related companies are presented in Note 3.22 to these interim condensed consolidated financial statements.

Liabilities to the state and local budgets and other liabilities	30 Sept 2015	31 Dec 2014	30 Sept 2014
	(not audited)	(audited, restated)	(not audited, restated)
Liabilities to the state and local budgets			
Social Insurance Institution	1,362	1,221	1,073
Personal income tax (PIT)	661	596	501
Value added tax	896	1,777	768
Other	24	10	55
	2,943	3,604	2,397
Corporate income tax (CIT)	319	1,061	661
Other current liabilities			
Liabilities to employees relating to salaries and wages	1,926	1,824	1,524
Liabilities from purchase of property, plant, equipment and intangible assets	-	127	127
Trade prepayments received	18	51	9
Other liabilities	736	625	2,237
	2,680	2,627	3,897

All figures in thousands of EUR, unless stated otherwise.

Other liabilities are not interest-bearing.

3.16 Accrued expenses and deferred income

Accrued expenses comprise accruals for unused holiday leaves, for salaries and wages of the current period payable in future periods which result from the bonus schemes applied by Asseco Central Europe Group.

Current accrued expenses	30 Sep 2015	31 Dec 2014	30 Sep 2014
	(not audited)	(audited)	(not audited)
Accrual for unused holiday leaves	1,748	1,490	1,547
Accrual for the employee bonuses and severance payments	3,784	3,530	1,706
	5,532	5,020	3,253

All figures in thousands of EUR, unless stated otherwise.

The balance of deferred income relates mainly to prepayments for services such as maintenance and IT support. The received prepayments are related primarily to the software development projects implemented by the Group.

Non-current deferred income	30 Sep 2015	31 Dec 2014	30 Sep 2014
	(not audited)	(audited)	(not audited)
Maintenance services	6	10	10
	6	10	10

Current deferred income	30 Sep 2015	31 Dec 2014	30 Sep 2014
	(not audited)	(audited)	(not audited)
Maintenance services	5,963	5,113	5,640
Licence fees	312	-	-
Implementations	231	-	-
Prepayments received	-	-	141
Subsidies	15	97	2
	6,521	5,210	5,783

All figures in thousands of EUR, unless stated otherwise.

3.17 Non-current and current provisions

During the period of nine months ended 30 September 2015, the following changes in provisions were observed:

	Provision for warranty repairs	Provision for loss on long-term IT contracts (PoC valuation)	Other provisions	Total
As at 1 January 2015	1,148	41	979	2,168
Acquisitions of subsidiaries (+)	-	-	3	3
Created during the reporting period (+)	694	139	142	975
Used or reversed during the reporting period (-)	(1,628)	(44)	(786)	(2,458)
Exchange differences on translation of foreign operations (+/-)	4	1	14	19
As at 30 September 2015 (not audited)	218	137	352	707
Current as at 30 September 2015	218	137	334	689
Non-current as at 30 September 2015	-	-	18	18

	Provision for warranty repairs	Provision for loss on long-term IT contracts (PoC valuation)	Other provisions	Total
As at 1 January 2014	1,299	-	2,914	4,213
Acquisitions of subsidiaries (+)	10	-	12	22
Created during the reporting period (+)	1,681	276	563	2,520
Used or reversed during the reporting period (-)	(1,840)	(235)	(2,495)	(4,570)
Exchange differences on translation of foreign operations (+/-)	(2)	-	(15)	(17)
As at 31 December 2014 (audited, restated)	1,148	41	979	2,168
Current as at 31 December 2014	1,148	41	964	2,153
Non-current as at 31 December 2014	-	-	15	15

	Provision for warranty repairs	Provision for loss on long-term IT contracts (PoC valuation)	Other provisions	Total
As at 1 January 2014	1,299	-	2,914	4,213
Acquisitions of subsidiaries (+)	10	-	12	22
Created during the reporting period (+)	590	276	441	1,307
Used or reversed during the reporting period (-)	(1,577)	(45)	(1,812)	(3,434)
Exchange differences on translation of foreign operations (+/-)	-	-	(5)	(5)
As at 30 September 2014 (not audited, restated)	322	231	1,550	2,103
Current as at 30 September 2014	322	231	1,543	2,096
Non-current as at 30 September 2014	-	-	7	7

The provision created for the costs of warranty repairs corresponds to provision of own software guarantee services as well as to handling of the guarantee maintenance services being provided by the producers of hardware that was delivered to the Group's customers. Other provisions include mainly provisions for costs related to on-going legal proceedings and tax risks.

3.18 Interest-bearing bank credits and debt securities issued

Short-term credit facilities	Name of entity	Maximum debt as at 30 Sept	Effective interest rate %	Currency	Date of maturity	30 Sept 2015 (not audited)	31 Dec 2014 (audited)	30 Sept 2014 (not audited)
Overdraft	Asseco Solutions AG	-	3M EURIBOR + 2.5%	EUR	18.03.2015	-	500	500
Overdraft	Asseco Solutions AG	1,000	EONIA +2.5%	EUR	-	-	-	-
Overdraft	Asseco Solutions AG	1,000	3M EURIBOR + 6%	EUR	-	-	-	-
Overdraft	DanubePay	1,000	EONIA+1.2%	EUR	-	996	87	-
Overdraft	exe	800	1M EURIBOR + 2%	EUR	-	488	-	-
Overdraft	Asseco Solution SK	1,000	1M EURIBOR + 2.5%	EUR	31.12.2015	-	-	-
		5,800				1,484	587	500

As at 30 September 2015 the total funds available to the Asseco Central Europe Group under credit facilities opened in the current accounts reached the level of EUR 5,800 thousand.

As at 30 September 2015 no assets served as collateral for credit facilities. As at 30 September 2014 and 31 December 2014, receivables and future receivables in the amount of EUR 500 thousand were pledged as collateral credit facilities. Liabilities by virtue of those credits as at 31 December 2014 amounted to EUR 500 thousand.

3.19 Notes to the Statement of Cash Flow

Cash flows – operating activities

The table below presents items included in the line “Changes in working capital”:

Changes in working capital	30 Sept 2015 (not audited)	30 Sept 2014 (not audited)
Change in inventories	(299)	(45)
Change in receivables	1,559	15,515
Change in liabilities	(5,759)	(16,487)
Change in prepayments, accruals and deferred income and other non-financial assets	1,509	1,999
Change in provisions	(1,375)	(2,297)
	(4,365)	(1,315)

All figures in thousands of EUR, unless stated otherwise.

Comments on cash flows from investing and financing activities are in section II. GENERAL INFORMATION part 2.3. The Group’s cash-flow generation.

3.20 Commitments and contingencies in favour of related parties

As at 30 September 2015, guarantees and sureties issued by and for Asseco Central Europe, a. s. (SK) in favour of related parties were as follows:

- DanubePay a. s. (subsidiary) was granted a guarantee of EUR 1,000 thousand to back up its liabilities towards Komerční banka under a framework crediting agreement.

As at 30 September 2014, guarantees and sureties issued by and for Asseco Central Europe, a. s. (SK) in favour of related parties were as follows:

- Asseco Central Europe, a. s. (Slovakia) granted a guarantee to Slovanet, a. s. in the amount of EUR 4,000 thousand to back up its liabilities towards Všeobecná úverová banka under a framework crediting agreement. As at 30 September 2014 this guarantee was not used for any credits in Slovanet, a. s. The guarantee expired in September after receiving the whole amount of receivables from sales of Slovanet shares.

3.21 Commitments and contingent liabilities to other entities

As at 30 September 2015, guarantees and sureties issued by and for the Group were as follows:

- Asseco Central Europe a. s. (Slovak Republic) uses a bank guarantees issued by Komerční banka a. s. of EUR 878 thousand to secure its obligations towards various public offering procurers (guarantees are effective up to 30 April 2016).
- Asseco Central Europe a. s. (Czech Republic) uses a bank guarantees issued by Unicredit Bank Czech Republic and Slovakia, a. s. of EUR 587 thousand to secure

its obligations towards various public offering procurers (guarantees are effective up to 12 months).

As at 30 September 2014, guarantees and sureties issued by and for the Group were as follows:

- Asseco Central Europe a. s. uses a bank guarantees issued by Komerční banka a. s. for the amount of EUR 2,288 thousand to secure its obligations towards various public offering procurers (guarantees are effective up to 31 October 2014).

Within its commercial activities the Group uses bank guarantees, letters of credit, contract performance guarantees as well as tender deposits as forms of securing its business transactions with miscellaneous organizations, companies and administration bodies.

The Group is a party to a number of leasing and tenancy contracts or other contracts of similar nature, resulting in the following off-balance-sheet liabilities for future payments:

	30 Sep 2015 (not audited)	31 Dec 2014 (audited)	30 Sep 2014 (not audited)
<i>Liabilities under lease of space</i>			
In the period up to 1 year	3,399	3,049	3,075
In the period from 1 to 5 years	10,246	6,558	7,438
In the period over 5 years	232	-	-
	13,877	9,607	10,513
<i>Liabilities under operating lease of property, plant and equipment</i>			
in the period shorter than 1 year	571	479	597
in the period from 1 to 5 years	432	681	533
in the period longer than 5 years	-	-	-
	1,003	1,160	1,130

3.22 Transactions with related parties

Asseco Central Europe Group sales to related parties:		9 months ended	9 months ended
Name of entity		30 Sept 2015	30 Sept 2014
		(not audited)	(not audited)
Transactions with Asseco Poland S.A.			
Asseco Poland S.A.	<i>sales of IT services and licences</i>	127	111
		127	111
Transactions with related companies			
Matrix42 AG	<i>sales of IT services and licences</i>	8	17
Asseco SEE (Croatia)	<i>sales of IT services and licences</i>	-	6
		8	23
Transactions with associates			
První certifikační autorita. a.s.	<i>sales of IT services and licences</i>	2	3
		2	3
Transactions with entities related through Group's key management personnel			
SNET a.s. ¹⁾	<i>sales of IT services and licences</i>	-	1
Virte, a.s. ²⁾	<i>sales of IT services and licences</i>	-	446
Other	<i>rental of the office space</i>	5	-
		5	447
Transactions with Members of the Board of Directors, Supervisory Board and Proxies of other Group's companies			
Peter Máčaj ⁴⁾	<i>sales of IT services and licences</i>	-	1
Mariusz Lizon ⁵⁾	<i>sale of tangible assets</i>	9	9
		9	10
TOTAL		151	594

All figures in thousands of EUR, unless stated otherwise.

¹⁾ In the period of six months ended 30 June 2014, SNET, a. s. owned 51% of the shares in Slovanet, a. s.

²⁾ In the period of six months ended 30 June 2014, Juraj Kováčik - Member of the Board of Directors in Slovanet, served as the Member of the Board of Directors in Virte, a. s.

⁴⁾ In the period of six months ended 30 June 2014, Peter Máčaj was Member of the Board of Directors of Slovanet, a. s.

⁵⁾ In the period of nine months ended 30 September 2015 as well as in the comparative period, Mariusz Lizon was Member of the Management Board of Asseco Business Solutions S.A.

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Asseco Central Europe Group purchases from related parties:		9 months ended	9 months ended
		30 Sept 2015	30 Sept 2014
Name of entity		(not audited)	(not audited)
Transactions with Asseco Poland S.A.			
Asseco Poland S.A.	<i>purchase of IT services</i>	37	35
		37	35
Transactions with related companies			
Matrix42 AG	<i>purchase of general and administrative services</i>	27	10
Asseco SEE (Croatia)	<i>purchase of IT services</i>	1	1
Asseco SEE (Serbia)	<i>purchase of IT services</i>	5	1
Asseco SEE (Turkey)	<i>purchase of IT services</i>	36	-
		69	12
Transactions with entities related through Group's key management personnel			
SNET a.s. ¹⁾	<i>purchase of IT services</i>	-	1
KIMM SLOVAKIA s. r. o ²⁾	<i>purchase of IT services</i>	-	7
Other	<i>purchase of IT services</i>	26	-
		26	8
Transactions with other related parties	<i>purchase of consultancy services</i>	-	2,002
TOTAL		132	2,057

All figures in thousands of EUR, unless stated otherwise.

¹⁾ In the period of six months ended 30 June 2014, SNET, a. s. owned 51% of the shares in Slovanet, a. s.

²⁾ In the period of six months ended 30 June 2014, Ivan Kostelny - Member of the Borad of Directors in Slovanet, served as the partner in KIMM Slovakia s.r.o

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	Trade receivables and other receivables as at		Trade payables and other liabilities as at	
	30 Sept 2015 (not audited)	30 Sept 2014 (not audited)	30 Sept 2015 (not audited)	30 Sept 2014 (not audited)
Transactions with Parent Company				
Asseco Poland S.A.	3	61	-	15
	3	61	-	15
Transactions with related companies				
Asseco Solutions AG	-	-	3	-
Matrix42 AG	-	99	-	41
Asseco SEE (Croatia)	-	-	-	-
Asseco SEE (Turkey)	-	-	2	127
	-	99	5	168
Transactions with associates:				
První certifikační autorita. a.s	-	1	-	-
	-	1	-	-
Transactions with entities related through Group's key management personnel				
Other	116	-	84	-
Transactions with other related parties				
	-	-	1000	2,000
TOTAL	119	161	1,089	2,183

All figures in thousands of EUR, unless stated otherwise.

3.23 Seasonal and cyclical nature of business

The Group's activities are subject to seasonality in terms of uneven distribution of turnover in individual quarters of the year. Because bulk of sales revenues are generated from the IT services contracts executed for large companies and public institutions, the fourth quarter turnovers tend to be higher than in the remaining periods. Such phenomenon occurs for the reason that the above-mentioned entities close their annual budgets for implementation of IT projects and carry out investment purchases of hardware and licences usually in the last quarter.

3.24 Significant events after the balance sheet date

Until the date of preparing these interim condensed consolidated financial statements, i.e. 29 October 2015, no significant events and transactions occurred that might have an impact on the interim condensed consolidated financial statements.

3.25 Significant events related to prior years

Up to the date of preparing these interim condensed consolidated financial statements for the nine months period ended 30 September 2015, no significant events related to prior years occurred that might have an impact on the interim condensed consolidated financial statements.

IV. INTERIM CONDENSED FINANCIAL STATEMENTS OF ASSECO CENTRAL EUROPE, A. S. FOR THE PERIOD ENDED 30 SEPTEMBER 2015

INTERIM PROFIT AND LOSS ACCOUNT ASSECO CENTRAL EUROPE, a. s.

	9 months ended 30 Sept 2015 (not audited)	3 months ended 30 Sept 2015 (not audited)	9 months ended 30 Sep 2014 (not audited)	3 months ended 30 Sep 2014 (not audited)
Sales revenues	38,904	15,315	27,477	8,456
Cost of sales (-)	(30,662)	(12,948)	(20,871)	(5,740)
Gross profit on sales	8,242	2,367	6,606	2,716
Selling expenses	(271)	(77)	(315)	(86)
General administrative expenses	(2,283)	(808)	(1,414)	(595)
Net profit on sales	5,688	1,482	4,877	2,035
Other operating income	31	1	268	68
Other operating expenses	(36)	(10)	(207)	(35)
Operating profit	5,683	1,473	4,938	2,068
Financial income	6 111	31	12,928	46
Financial expenses	(33)	(1)	(97)	(26)
Pre-tax profit	11,761	1,503	17,769	2,088
Corporate income tax (current and deferred)	(1,355)	(342)	(2,275)	(460)
Net profit for the period reported	10,406	1,161	15,494	1,628

Earnings per share attributable to Shareholders of Asseco Central Europe, a.s. (in EUR):

Basic consolidated earnings per share from continuing operations for the period reported

0,49 0,05 0.73 0.08

Diluted consolidated earnings per share from continuing operations for the period reported

0,49 0,05 0.73 0.08

All figures in thousands of EUR, unless stated otherwise.

INTERIM STATEMENT OF COMPREHENSIVE INCOME
ASSECO CENTRAL EUROPE, a. s.

	9 months ended	3 months ended	9 months ended	3 months ended
	30 Sept 2015	30 Sept 2015	30 Sept 2014	30 Sept 2014
	(not audited)	(not audited)	(not audited)	(not audited)
Net profit for the period reported	10,406	1,161	15,494	1,628
Total other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	10,406	1,161	15,494	1,628

INTERIM STATEMENT OF FINANCIAL POSITION
ASSECO CENTRAL EUROPE, a. s.

ASSETS	30 Sept 2015	31 Dec 2014	30 Sept 2014
	(not audited)	(audited)	(not audited)
Fixed assets	89,351	84,534	84,134
Property, plant and equipment	891	898	929
Intangible assets	6,420	7,523	7,996
Investments in subsidiaries	80,544	74,915	74,915
Investments in associates	430	430	-
Deferred income tax assets	1,066	768	294
Current assets	40,520	43,811	41,723
Inventories	-	-	4
Deferred expenses	383	925	452
Trade accounts receivable	23,691	16,871	12,714
Corporate income tax	385	-	-
Other receivables	229	128	472
Loans granted	2,234	2,558	2,657
Other financial assets	520	2,774	2,750
Cash and short-term deposits	13,078	20,555	22,674
TOTAL ASSETS	129,871	128,345	125,857

All figures in thousands of EUR, unless stated otherwise.

INTERIM STATEMENT OF FINANCIAL POSITION
ASSECO CENTRAL EUROPE, a. s.

SHAREHOLDERS' EQUITY AND LIABILITIES	30 Sept 2015	31 Dec 2014	30 Sept 2014
	(not audited)	(audited)	(not audited)
Shareholders' equity (attributable to Shareholders of the Parent Company)			
Share capital	709	709	709
Share premium	74,901	74,901	74,901
Retained earnings	36,917	36,550	35,545
Total shareholders' equity	112,527	112,160	111,155
Current liabilities			
	17,344	16,185	14,702
Trade accounts payable	11,543	8,550	2,461
Corporate income tax payable	-	892	545
Liabilities to the State budget	810	1,711	688
Financial liabilities	1,016	-	6,073
Other liabilities	1,183	1,197	2,704
Provisions	186	752	588
Accrued expenses	1,998	1,906	941
Deferred income	608	1,177	702
TOTAL LIABILITIES	17,344	16,185	14,702
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	129,871	128,345	125,857

All figures in thousands of EUR, unless stated otherwise.

INTERIM STATEMENT OF CHANGES IN EQUITY
ASSECO CENTRAL EUROPE, a. s.

	Share capital	Share premium	Retained earnings	Total shareholders' equity
As at 1 January 2015	709	74,901	36,550	112,160
Net profit for the period	-	-	10,406	10,406
Dividend for the year 2014	-	-	(10,039)	(10,039)
As at 30 September 2015 (not audited)	709	74,901	36,917	112,527
As at 1 January 2014	709	74,901	27,954	103,564
Net profit for the period	-	-	16,499	16,499
Dividend for the year 2013	-	-	(7,903)	(7,903)
As at 31 December 2014 (audited)	709	74,901	36,550	112,160
As at 1 January 2014	709	74,901	27,954	103,564
Net profit for the period	-	-	15,494	15,494
Dividend for the year 2013	-	-	(7,903)	(7,903)
As at 30 September 2014 (not audited)	709	74,901	35,545	111,155

All figures in thousands of EUR, unless stated otherwise.

INTERIM STATEMENT OF CASH FLOWS
ASSECO CENTRAL EUROPE, a. s.

	9 months ended	3 months ended	9 months ended	3 months ended
	30 Sept 2015	30 Sept 2015	30 Sept 2014	30 Sept 2014
	(not audited)	(not audited)	(not audited)	(not audited)
Cash flows - operating activities				
Pre-tax profit from continuing operations and profit (loss) on discontinued operations	11,761	1,503	17,769	2,088
Total adjustments:	-	-	-	-
Depreciation and amortization	1,396	467	1,763	591
Changes in working capital	(4,816)	4,231	2,250	(216)
Interest income and expense	(152)	(32)	(50)	(28)
Gain (loss) on foreign exchange differences	5	-	-	-
Gain (loss) on investing activities	(5,960)	-	(7,456)	-
Income (cost) from financial assets	-	-	(5,357)	-
Other	(10)	1	-	-
Net cash generated from operating activities	2,224	6,170	8,919	2,435
Corporate income tax paid	(2,930)	(660)	(2,626)	(422)
Net cash provided by (used in) operating activities	(706)	5,510	6,293	2,013
Cash flows - investing activities				
Proceeds from disposal of tangible fixed assets and intangible assets	36	4	8	4
Acquisition of tangible fixed assets and intangible assets	(304)	(141)	(422)	(164)
Acquisition of subsidiary companies	(5,093)	(5,058)	(7,800)	-
Settlement of derivatives financial instrument	13	-	-	-
Proceeds from sale of investment in subsidiaries	-	-	11,000	10,000
Loans granted	(4,107)	(4,042)	(4,845)	(2,905)
Loans collected	6,702	6,702	2,531	1,200
Interest received	66	1	94	37
Dividends received	5,955	-	7,447	90
Net cash provided by (used in) investing activities	3,268	(8,484)	8,013	8,262
Cash flows - financing activities				
Finance lease commitments paid	-	-	-	-
Dividends paid out to the shareholders of the parent entity	(10,039)	-	(7,903)	-
Net cash provided by (used in) financing activities	(10,039)	-	(7,903)	-
Increase (decrease) in cash and cash equivalents	(7,477)	645	6,403	10,274
Cash and cash equivalents as at 1 January/1 July	20,555	12,433	16,271	12,400
Cash and cash equivalents as at 30 September	13,078	13,078	22,674	22,674

All figures in thousands of EUR, unless stated otherwise.