

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

**Selected data in the consolidated statement of comprehensive income under IFRS, unaudited**

	Nine-month period ended 30 September			
	2015		2014	
	PLN'000	EUR'000 <sup>[1]</sup>	PLN'000	EUR'000 <sup>[1]</sup>
<b>Revenue</b>	<b>244,071</b>	<b>58,708</b>	<b>233,631</b>	<b>55,950</b>
<b>Financial market</b>	<b>150,965</b>	<b>36,312</b>	<b>153,490</b>	<b>36,758</b>
Trading	103,735	24,952	106,671	25,546
Listing	18,456	4,439	18,144	4,345
Information services	28,774	6,921	28,675	6,867
<b>Commodity market</b>	<b>90,949</b>	<b>21,876</b>	<b>78,712</b>	<b>18,850</b>
Trading	44,909	10,802	41,464	9,930
Register of certificates of origin	18,648	4,486	16,576	3,970
Clearing	27,392	6,589	20,672	4,951
<b>Other revenue</b>	<b>2,157</b>	<b>519</b>	<b>1,429</b>	<b>342</b>
<b>Operating expenses</b>	<b>128,482</b>	<b>30,904</b>	<b>130,269</b>	<b>31,197</b>
Other income	1,093	263	889	213
Other expenses	2,109	507	2,038	488
<b>Operating profit</b>	<b>114,573</b>	<b>27,559</b>	<b>102,213</b>	<b>24,478</b>
Financial income	8,078	1,943	8,186	1,960
Financial expenses	6,618	1,592	7,633	1,828
Share of profit of associates	187	45	5,914	1,416
<b>Profit before income tax</b>	<b>116,220</b>	<b>27,955</b>	<b>108,680</b>	<b>26,027</b>
Income tax expense	20,732	4,987	20,693	4,956
<b>Profit for the period</b>	<b>95,488</b>	<b>22,968</b>	<b>87,987</b>	<b>21,071</b>
Basic / diluted earnings per share <sup>[2]</sup> (PLN, EUR)	2.28	0.55	2.09	0.50
<b>EBITDA<sup>[3]</sup></b>	<b>134,398</b>	<b>32,327</b>	<b>123,458</b>	<b>29,566</b>

<sup>[1]</sup> Based on the nine-month average of EUR/PLN exchange rates quoted by the National Bank of Poland (respectively: 1 EUR = 4.1574 PLN in the first nine months of 2015 and 1 EUR = 4.1757 PLN in the first nine months of 2014).

<sup>[2]</sup> Calculated based on the net profit attributable to shareholders of the parent entity.

<sup>[3]</sup> EBITDA = operating profit + depreciation and amortisation.

**Selected data in the consolidated statement of financial position under IFRS, unaudited**

	As at			
	30 September 2015		31 December 2014	
	PLN'000	EUR'000 <sup>[1]</sup>	PLN'000	EUR'000 <sup>[1]</sup>
<b>Non-current assets</b>	<b>569,155</b>	<b>134,279</b>	<b>572,710</b>	<b>134,366</b>
Property, plant and equipment	109,831	25,912	119,762	28,098
Intangible assets	263,693	62,212	261,019	61,239
Investment in associates	190,346	44,908	188,104	44,132
Available-for-sale financial assets	287	68	207	49
Long-term prepayments	4,998	1,179	3,618	849
<b>Current assets</b>	<b>425,652</b>	<b>100,423</b>	<b>451,449</b>	<b>105,917</b>
Trade and other receivables	73,394	17,316	42,594	9,993
Available-for-sale financial assets	10,616	2,505	10,503	2,464
Cash and cash equivalents	341,284	80,518	389,042	91,275
Other current assets	358	85	9,310	2,184
<b>TOTAL ASSETS</b>	<b>994,807</b>	<b>234,702</b>	<b>1,024,159</b>	<b>240,283</b>
Equity of the shareholders of the parent entity	693,152	163,533	699,350	164,078
Non-controlling interests	941	222	1,116	262
Non-current liabilities	256,218	60,449	259,419	60,864
Current liabilities	44,496	10,498	64,274	15,080
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>994,807</b>	<b>234,702</b>	<b>1,024,159</b>	<b>240,283</b>

<sup>[1]</sup> Based on the average EUR/PLN exchange rates quoted by the National Bank of Poland as at 30.09.2015 (1 EUR = 4.2386 PLN) and 31.12.2014 (1 EUR = 4.2623 PLN).

**Selected financial ratios of the Group**

	Nine-month period ended 30 September / As at	
	2015	2014
<b>EBITDA margin</b> (EBITDA/ sales revenues)	55.1%	52.8%
<b>Operating profit margin</b> (Operating profit/Sales revenues)	46.9%	43.7%
<b>Return on equity (ROE)</b> (Profit for the last 12 months/Average equity at the beginning and end of the last 12 months)	17.5%	18.1%
<b>Debt to equity ratio</b> (Interest-bearing liabilities <sup>[1]</sup> / Equity)	35.5%	36.5%

<sup>[1]</sup> total liabilities under debt, e.g., principal and interest