

Warsaw, 27 November, 2015

Notifying Party:

LBREP II Europe S.à.r.l. SICAR
2, Avenue Charles de Gaulle
L-1653 Luxembourg

ROBYG S.A.
Al. Rzeczypospolitej 1
02-972 Warsaw
fax: +48 22 419 11 03

Komisja Nadzoru Finansowego
Pl. Powstańców Warszawy 1
00-950 Warsaw
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**NOTIFICATION ON DECREASE BELOW 5% OF INDIRECT SHARE IN TOTAL
NUMBER OF VOTES AT THE GENERAL MEETING OF ROBYG S.A.**

Acting pursuant to article 69 Section 1 item 2) and article 69a Section 1 Item 3) of the act on public offering, conditions governing the introduction of financial instruments to the organized trading and on public companies dated 29 July 2005, as amended ("Act on Public Offering"), we the undersigned acting on behalf of **LBREP II Europe S.à.r.l. SICAR** with corporate seat at Avenue Charles de Gaulle 2, Luxembourg, registered with the Luxembourg Trade Register: RCS Luxembourg B under number 106.232 ("LBREP S.à.r.l."), hereby notify about the indirect disposal of shares in Robyg S.A.

The indirect disposal occurred as a result of disposing of shares of ROBYG S.A. with its registered office in Warsaw, address: Al. Rzeczypospolitej 1, 02-972 Warsaw ("ROBYG"), by the way of making transaction on the regulated market on 24 November 2015 by indirect subsidiary LBPOL William Dutch Holding B.V. ("LBPOL BV").

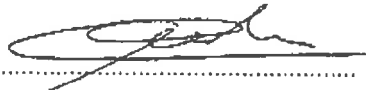
Before the abovementioned disposal of the shares, LBREP S.à.r.l. held indirectly (through its direct subsidiary LBPOL William II S.à.r.l. and indirect subsidiary LBPOL BV) 42,183,218 (forty-two million one hundred eighty-three thousand two hundred eighteen) shares representing approx. 16.03% of the share capital of ROBYG and authorized to exercise 42,183,218 (forty-two million one hundred eighty-three thousand two hundred eighteen) of votes at the General Meeting of ROBYG representing approx. 16.03% of the total number of votes at the General Meeting of ROBYG.

After the abovementioned disposal of the shares, LBREP S.à.r.l. holds indirectly (through its direct subsidiary LBPOL William II S.à.r.l. and indirect subsidiary LBPOL BV) 6,577,300 (six million five hundred seventy-seven thousand three hundred) shares representing approx. 2.5% of the share capital of ROBYG and authorized to exercise 6,577,300 (six million five hundred seventy-seven thousand three hundred) of votes at the General Meeting of ROBYG representing approx. 2.5% of the total number of votes at the General Meeting of ROBYG.

LBREP S.à.r.l. is not a party to any agreement on transfer of the rights to exercise the voting rights within the meaning of Article 87 Section 1 item 3 letter (c) of the Act on Public Offering.

For LBREP II Europe S.à.r.l. SICAR

Signature:



Name:

Christophe Mathieu

Position:

Authorised signatory