

WPŁYNEŁO 2015 -11- 3 0

Warsaw, 27 November, 2015

Notifying Party:

William II Bermuda Holding LP
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

ROBYG S.A.
Al. Rzeczypospolitej 1
02-972 Warsaw
fax: +48 22 419 11 03

Komisja Nadzoru Finansowego
Pl. Powstańców Warszawy 1
00-950 Warsaw
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**NOTIFICATION ON DECREASE BELOW 5% OF INDIRECT SHARE IN TOTAL
NUMBER OF VOTES AT THE GENERAL MEETING OF ROBYG S.A.**

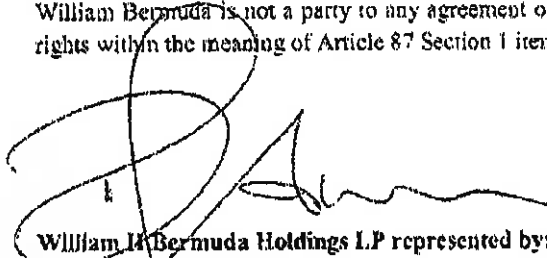
Acting pursuant to article 69 Section 1 item 2) and article 69a Section 1 Item 3) of the act on public offering, conditions governing the introduction of financial instruments to the organized trading and on public companies dated 29 July 2005, as amended ("Act on Public Offering"), we the undersigned acting on behalf of **William II Bermuda Holding LP, an exempted limited partnership formed under the laws of Bermuda and having its registered office at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda registered under number 38 357 ("William Bermuda")**, hereby notify about the indirect disposal of shares in RobyG S.A.

The indirect disposal occurred as a result of disposing of shares of ROBYG S.A. with its registered office in Warsaw, address: Al. Rzeczypospolitej 1, 02-972 Warsaw ("ROBYG"), by the way of making transaction on the regulated market on 24 November 2015 by indirect subsidiary LBPOL William Dutch Holding B.V. ("LBPOL BV").

Before the abovementioned disposal of the shares, William Bermuda held indirectly (through its direct subsidiary LBREP II Europe S.à.r.l. and indirect subsidiary LBPOL William II S.à.r.l.) 42,183,218 (forty-two million one hundred eighty-three thousand two hundred eighteen) shares representing approx. 16.03% of the share capital of ROBYG and authorized to exercise 42,183,218 (forty-two million one hundred eighty-three thousand two hundred eighteen) of votes at the General Meeting of ROBYG representing approx. 16.03% of the total number of votes at the General Meeting of ROBYG.

After the abovementioned disposal of the shares, William Bermuda holds indirectly (through its direct subsidiary LBREP II Europe S.à.r.l. and indirect subsidiary LBPOL William II S.à.r.l.) 6,577,300 (six million five hundred seventy-seven thousand three hundred) shares representing approx. 2.5% of the share capital of ROBYG and authorized to exercise 6,577,300 (six million five hundred seventy-seven thousand three hundred) of votes at the General Meeting of ROBYG representing approx. 2.5% of the total number of votes at the General Meeting of ROBYG.

William Bermuda is not a party to any agreement on transfer of the rights to exercise the voting rights within the meaning of Article 87 Section 1 item 3 letter (c) of the Act on Public Offering.



William H. Bermuda Holdings LP represented by:
Lehman Brothers Offshore Real Estate Associates II Ltd,
its General Partner,
Represented by Silverpeak Real Estate Partners L.P., its investment advisor, w/p/a dated April 6th,
2011 and effective as of May 29, 2010
Represented by REPE CP ManageCo LLC, its general partner
Represented by Mr. Rodolpho Amboss
Title: Authorized signatory
Signature: