



Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, January 19th 2016

Selected operating estimates for FY 2015 and Q4 2015

Current Report No. 5/2016

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for year 2015 and the fourth quarter 2015, i.e.:

	Q4 2014	FY 2014	Q4 2015	FY 2015
NATURAL GAS* in billion cubic metres				
Production volume	1.13	4.50	1.20	4.63
- including PGNiG Norway	0.07	0.42	0.14	0.57
Imports volume	2.42	9.70	1.98	9.45
- incl. imports from countries east of Poland	1.75	8.10	1.77	8.15
Sales volume outside PGNiG Group	6.80	18.60	6.67	23.13
- including PGNiG SA on Polish Power Exchange	2.57	3.74	2.40	8.09
- including PGNiG Obrót Detaliczny	2.39	3.20	2.04	7.47
- including PGNiG Sales & Trading	0.49	1.76	0.65	2.31
DISTRIBUTION in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa)	2.89	9.59	2.86	9.82
CRUDE OIL** in thousand tonnes				
Production volume	271	1 207	359	1 429
- including PGNiG Upstream International	57	418	151	664
Sales volume	249	1 169	312	1 388
- including PGNiG Upstream International	36	389	101	616
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	12.98	36.62	12.64	36.21
Electricity sales volume (TWh)	1.13	3.55	1.14	3.49

* measured as high-methane gas equivalent, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG Termika SA

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny. For PGNiG SA and the PGNiG Group, data on this volume for the full year 2015 are not comparable with the previous year due to commencement of operations by PGNiG Obrót Detaliczny (August 1st 2014) and higher sales through the Polish Power Exchange.

As at December 31st 2015 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Economy) stored in underground high-methane gas storage facilities was approx. 1.7 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on March 4th 2016 with the publication of the interim report.