

DECLARATION

under art. 100o, par. 4, item. 3 of the Public Offering of Securities Act

We, the undersigned **Ognian Ivanov Donev**, in their capacity as Executive Director, **Boris Anchev Borisov**, in their capacity as Financial Director, and **Yordanka Nikolova Petkova** in their capacity as Chief Accountant of Sopharma AD, entered in the commercial register of Sofia City Court under company file № 9359/1991, with seat and address of management: Sofia, Nadezhda district, 16 Iliensko shose Str.,

DECLARE that to our knowledge:

1. The set of financial statements, prepared in accordance with applicable accounting standards, reflects a true and fair view of the assets and liabilities, financial position and profit of Sopharma AD
2. The interim management report includes a fair review of the development and performance of Sopharma AD, together with a description of the principal risks and uncertainties facing the company.

29 January 2016
Sofia

DECLARANTS:

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/Ognian Donev/

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/Boris Borisov/

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/Yordanka Petkova/