

Selected consolidated financial data of PGE Polska Grupa Energetyczna S.A. Capital Group

	12-month period ended		12-month period ended	
	December 31,		December 31,	
	2015	2014	2015	2014
	audited	audited	audited	audited
		<i>data restated</i>		<i>data restated</i>
	PLN million		EUR million	
Sales revenues	28,542	28,143	6,820	6,718
Net profit/loss from operating activities	-3,589	5,096	-858	1,216
Gross profit/loss (before taxation)	-3,756	4,613	-898	1,101
Net profit/loss for the reporting period	-3,037	3,657	-726	873
Net profit attributable to equity holders of the parent company	-3,032	3,638	-725	868
Adjusted net profit attributable to equity holders of the parent company*	4,287	3,761	1,024	898
Total income	-2,985	3,273	-713	781
Net cash from operating activities	6,777	6,333	1,619	1,512
Net cash from investing activities	-8,594	-6,382	-2,054	-1,523
Net cash from financial activities	-1,265	284	-302	68
Net change in cash and cash equivalents	-3,082	235	-736	56
Net earnings per share (in PLN/EUR per share)	-1.62	1.95	-0.39	0.46
Adjusted net earnings per share* (in PLN/EUR per share)	2.29	2.01	0.55	0.48
Diluted earnings per share (in PLN/EUR per share)	-1.62	1.95	-0.39	0.46
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829

*net profit adjusted by impairment loss

	As at December 31, 2015 audited	As at December 31, 2014 audited <i>data restated</i>	As at December 31, 2015 audited	As at December 31, 2014 audited <i>data restated</i>
	PLN million		EUR million	
Non-current assets	49,586	52,298	11,636	12,270
Current assets	11,710	13,907	2,748	3,263
Total assets	61,296	66,205	14,384	15,533
Equity	40,417	44,884	9,484	10,530
Equity attributable to equity holders of the parent	40,321	44,768	9,462	10,503
Share capital	18,698	18,698	4,388	4,387
Long-term liabilities	13,295	14,135	3,120	3,316
Short-term liabilities	7,584	7,186	1,780	1,686
Number of shares as at the end of the reporting period	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829
Book value per share (in PLN/EUR per share)	21.56	23.94	5.06	5.62
Diluted book value per share (in PLN/EUR per share)	21.56	23.94	5.06	5.62

Above financial data for the 12-month period ended December 31, 2015 and December 31, 2014 were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of December 31, 2015 - EUR/PLN 4.2615 and as of December 31, 2014 – EUR/PLN 4.2623,
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2015 till December 31, 2015 – EUR/PLN 4.1848; and for the period from January 1, 2014 till December 31, 2014 - EUR/PLN 4.1893.