

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, audited

	Year ended 31 December			
	2015	2014	2015	2014
	PLN '000		EUR '000 <sup>1</sup>	
<b>Sales revenue</b>	<b>327,890</b>	<b>317,561</b>	<b>78,369</b>	<b>75,877</b>
<b>Financial market</b>	<b>199,955</b>	<b>199,962</b>	<b>47,791</b>	<b>47,778</b>
Trading	136,948	137,795	32,732	32,924
Listing	24,497	23,960	5,855	5,725
Information services	38,510	38,207	9,204	9,129
<b>Commodity market</b>	<b>125,193</b>	<b>114,453</b>	<b>29,922</b>	<b>27,347</b>
Trading	62,552	60,121	14,951	14,365
Register of certificates of origin	24,166	22,473	5,776	5,370
Clearing	38,475	31,859	9,196	7,612
<b>Other revenue</b>	<b>2,743</b>	<b>3,146</b>	<b>656</b>	<b>752</b>
<b>Operating expenses</b>	<b>174,391</b>	<b>181,600</b>	<b>41,682</b>	<b>43,391</b>
Other income	1,296	1,256	310	300
Other expenses	2,151	1,861	514	445
<b>Operating profit</b>	<b>152,644</b>	<b>135,356</b>	<b>36,484</b>	<b>32,342</b>
Financial income	9,941	10,360	2,376	2,475
Financial expenses	9,401	10,356	2,247	2,475
Share of profit of associates	(1,530)	3,745	(366)	895
<b>Profit before income tax</b>	<b>151,654</b>	<b>139,105</b>	<b>36,247</b>	<b>33,237</b>
Income tax expense	27,935	26,819	6,677	6,408
<b>Profit for the period</b>	<b>123,719</b>	<b>112,286</b>	<b>29,570</b>	<b>26,829</b>
Basic / Diluted earnings per share <sup>2</sup> (PLN, EUR)	2.95	2.67	0.70	0.64
<b>EBITDA<sup>3</sup></b>	<b>179,481</b>	<b>164,125</b>	<b>42,898</b>	<b>39,216</b>

<sup>[1]</sup> Based on average annual EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.1839 PLN in 2015 and 1 EUR = 4.1852 PLN in 2014)

<sup>[2]</sup> Based on total net profit

<sup>[3]</sup> EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, audited

	As at			
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	PLN '000		EUR '000 <sup>4</sup>	
<b>Non-current assets</b>	<b>580,645</b>	<b>572,710</b>	<b>136,254</b>	<b>134,366</b>
Non-current assets	125,229	119,762	29,386	28,098
Property, plant and equipment	261,728	261,019	61,417	61,239
Intangible assets	188,570	188,104	44,250	44,132
Investment in associates	282	207	66	49
Available-for-sale financial assets	-	-	-	-
Prepayments	4,836	3,618	1,135	849
<b>Current assets</b>	<b>442,170</b>	<b>451,449</b>	<b>103,759</b>	<b>105,917</b>
Trade and other receivables	81,273	42,594	19,072	9,993
Available-for-sale financial assets	-	10,503	-	2,464
Cash and cash equivalents	360,393	389,042	84,570	91,275
Other current assets	504	9,310	118	2,184
<b>TOTAL ASSETS</b>	<b>1,022,815</b>	<b>1,024,159</b>	<b>240,013</b>	<b>240,283</b>
Equity attributable to the shareholders of the parent entity	720,721	699,350	169,124	164,078
Non-controlling interests	546	1,116	128	262
Non-current liabilities	258,799	259,419	60,729	60,864
Current liabilities	42,749	64,274	10,032	15,080
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,022,815</b>	<b>1,024,159</b>	<b>240,013</b>	<b>240,283</b>

<sup>[4]</sup> Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 31.12.2015 (1 EUR = 4.2615 PLN) and 31.12.2014 (1 EUR = 4.2623 PLN)

Selected financial ratios of the Group

	Year ended / As at	
	31 December 2015	31 December 2014
<b>EBITDA margin</b> (EBITDA/Sales revenue)	54.7%	51.7%
<b>Operating profit margin</b> (Operating profit/Sales revenue)	46.6%	42.6%
<b>Return on equity (ROE)</b> (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	17.4%	16.8%
<b>Debt to equity</b> (Interest-bearing liabilities <sup>16</sup> /Equity)	33.9%	34.9%