



Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, April 15th 2016

Selected operating estimates for Q1 2016

Current Report No. 33/2016

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for first quarter 2016, i.e.:

	1Q 2015	1Q 2016
NATURAL GAS in billion cubic metres		
Production volume*	1.18	1.18
- including PGNiG Upstream International	0.13	0.15
Imports volume to Poland*	2.57	2.70
- incl. imports from countries east of Poland	1.83	2.66
Sales volume outside PGNiG Group*	7.69	7.98
- including PGNiG SA on Polish Power Exchange	2.86	3.40
- including PGNiG Obrót Detaliczny	2.79	2.60
- including PGNiG Sales & Trading	0.54	0.76
Gas distribution volume (Polska Spółka Gazownictwa)	3.26	3.49
CRUDE OIL ** in thousand tonnes		
Production volume	386	348
- including PGNiG Upstream International	180	145
Sales volume	348	398
- including PGNiG Upstream International	131	193
HEAT AND ELECTRICITY***		
Heat sales volume (PJ)	15.06	16.15
Electricity sales volume (TWh)	1.35	1.39

* measured as high-methane gas equivalent, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG Termika SA

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny.

As at March 31st 2016 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Economy) stored in underground high-methane gas storage facilities was approx. 0.9 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on May 9th 2016 with the publication of the interim report.