

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, reviewed

	Three-month period ended 31 March			
	2016	2015	2016	2015
	PLN'000		EUR'000 ^[1]	
Sales revenue	81,031	88,167	18,584	21,014
Financial market	44,488	50,242	10,203	11,975
Trading	28,330	34,372	6,497	8,192
Listing	5,871	6,237	1,346	1,487
Information services	10,287	9,633	2,359	2,296
Commodity market	36,122	37,365	8,284	8,906
Trading	16,637	18,529	3,816	4,416
Register of certificates of origin	7,954	7,621	1,824	1,816
Clearing	11,531	11,215	2,645	2,673
Other revenue	421	560	97	134
Operating expenses	46,122	40,091	10,578	9,555
Other income	244	687	56	164
Other expenses	564	652	129	155
Operating profit	34,589	48,111	7,933	11,467
Financial income	1,963	1,675	450	399
Financial expenses	2,075	2,526	476	602
Share of profit of associates	(1,368)	212	(314)	51
Profit before income tax	33,109	47,472	7,593	11,315
Income tax expense	6,771	9,072	1,553	2,162
Profit for the period	26,338	38,400	6,041	9,152
Basic / Diluted earnings per share ^[2] (PLN, EUR)	0.63	0.91	0.14	0.22
EBITDA^[3]	40,959	54,306	9,394	12,944

^[1] Based on average quarterly EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.3602 PLN in Q1 2016 and 1 EUR = 4.1956 PLN in Q1 2015).

^[2] Based on total net profit.

^[3] EBITDA = operating profit + depreciation and amortisation.

Selected data in the statement of financial position, consolidated, under IFRS, reviewed

	As at			
	31 March 2016	31 December 2015	31 March 2016	31 December 2015
	w PLN'000		EUR'000 ^[4]	
Non-current assets	577,028	580,645	135,186	136,254
Property, plant and equipment	122,252	125,229	28,641	29,386
Intangible assets	259,870	261,728	60,882	61,417
Investment in associates	187,221	188,570	43,862	44,250
Available-for-sale financial assets	285	282	67	66
Non-current prepayments	7,400	4,836	1,734	1,135
Current assets	528,673	442,170	123,857	103,759
Trade and other receivables	44,174	81,273	10,349	19,072
Available-for-sale financial assets	-	-	-	-
Cash and cash equivalents	483,935	360,393	113,376	84,570
Other current assets	564	504	132	118
TOTAL ASSETS	1,105,701	1,022,815	259,043	240,013
Equity attributable to the shareholders of the parent entity	747,078	720,721	175,025	169,124
Non-controlling interests	553	546	130	128
Non-current liabilities	134,420	258,799	31,492	60,729
Current liabilities	223,650	42,749	52,397	10,032
TOTAL EQUITY AND LIABILITIES	1,105,701	1,022,815	259,043	240,013

^[4] Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 31.03.2016 (1 EUR = 4.2684 PLN) and 31.12.2015 (1 EUR = 4.2615 PLN).

Selected financial ratios of the Group

	Three-month period ended/ As at	
	31 March 2016	31 March 2015
EBITDA margin (EBITDA/Sales revenue)	50.5%	61.6%
Operating profit margin (Operating profit/Sales revenue)	42.7%	54.6%
Return on equity (ROE) (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	15.0%	16.0%
Debt to equity (Interest-bearing liabilities ^[5] /Equity)	33.0%	33.4%

^[5] interest and principal payable