



**Attachment to current report No 12/2016
of May 13, 2016**

Issuer's trading name: **SERINUS ENERGY INC.**

Summary Financial Results (US\$ 000's unless otherwise noted)

	Three Months Ending March 31		
	2016	2015	Change
Oil and Gas Revenue	3,779	8,128	(54%)
Net Income (as reported)	(34,794)	(4,123)	744%
per share, basic and diluted	(\$0.44)	(\$0.05)	
Net Income (allocable to SEN)	(35,515)	(4,268)	732%
per share, basic and diluted	(\$0.45)	(\$0.05)	
Comprehensive Net Income (as reported)	(37,084)	(14,990)	147%
per share, basic and diluted	(\$0.47)	(\$0.19)	
Funds from Operations* (as reported)	2,732	4,344	(37%)
per share, basic and diluted	\$0.03	\$0.06	
Funds from Operations* (allocable to SEN)	\$1,828	\$3,167	(42%)
per share, basic and diluted	0.02	\$0.04	
Capital Expenditures	\$999	\$11,246	(91%)
Average Production (net to Serinus, including discontinued operations)			
Oil (Bbl/d)	901	1,240	(27%)
Gas (Mcf/d)	7,716	18,581	(58%)
Liquids (Bbl/d)	26	69	(62%)
BOE (boe/d)	2,213	4,406	(50%)
Average Sales Price			
Oil (\$/Bbl)	\$37.12	\$53.85	(31%)
Gas (\$/Mcf)	\$6.44	\$8.13	(21%)
Liquids (\$/Bbl)	<u>\$29.34</u>	<u>\$39.83</u>	(26%)
BOE (\$/boe)	\$37.98	\$49.75	(24%)
		March 31	
	2016	2015	
Cash & Equivalents	13,442	22,819	
Working Capital	(2,184)	(7,685)	
Long Term Debt	27,236	44,533	
Shares Outstanding	78,629,941	78,629,941	
Average for period	78,629,941	78,629,941	

* Funds from Operations is not a recognized measure under IFRS. See Management's Discussion and Analysis for further information on non-IFRS measures.

First quarter production and prices

	Q1 2016 Production ¹			Q1 2016 Commodity Prices			
	Ukraine ²	Tunisia	Total	Ukraine	Tunisia	Total	
Oil (bbl/d)	-	901	901	(\$/bbl)	-	\$37.12	\$37.12
Gas (Mcf/d)	6,198	1,518	7,716	(\$/Mcf)	\$6.63	\$5.31	\$6.44
Liquids (bbl/d)	<u>26</u>	<u>-</u>	<u>26</u>	(\$/bbl)	<u>\$29.34</u>	<u>-</u>	<u>\$29.34</u>
Boe (boe/d)	1,059	1,154	2,213	(\$/boe)	\$39.52	\$35.97	\$49.75

1. Numbers may not add due to rounding
2. Ukraine volumes are Serinus 70% interest