

Gas discovery in TAL Block, Pakistan

MOL Plc. hereby informs the capital market participants regarding a new gas discovery in the MOL operated TAL Block, Pakistan. This marks the company's 13th discovery in the country and the 9th discovery in the TAL block.

The Tolanj West-1 well is located in the Tolanj field within the TAL block. The exploratory well reached a total depth of 4,941 metres, upon testing the well flowed gas at a rate of 2,300 boepd (13.1 mmscf/d). The current exploration success complements the Tolanj-X-1 gas discovery from 2011 in the same field. The Tolanj-X-1 well had a gas flow rate of 2.900 boepd (16.3 mmscf/d) when the original discovery was made.

Dr. Berislav Gašo, MOL Group's E&P COO commented:

"I am delighted that we are announcing our second discovery within a week in our operated TAL block. This is a complex field and the new discovery will allow to monetise and develop Tolanj in an even more efficient way."

As the operating shareholder MOL is currently responsible for over 80 thousand boepd gross production. Our partners in the JV consortium are OGDC, PPL, POL and GHPL. MOL has a well-established track record of over 17 years in Pakistan and holds equity stakes in five blocks in the country.

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