



Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, July 14th 2016

Selected operating estimates for H1 2016 and Q2 2016

Current Report No. 70/2016

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for first half of the year 2016 and the second quarter 2016, i.e.:

	Q2 2015	H1 2015	Q2 2016	H1 2016
NATURAL GAS* in billion cubic metres				
Production volume	1.11	2.29	1.08	2.26
- including PGNiG Norway	0.14	0.28	0.14	0.29
Imports volume	2.50	5.07	2.84	5.54
- incl. imports from countries east of Poland	2.22	4.05	2.62	5.28
- incl. LNG	-	-	0.21	0.21
Sales volume outside PGNiG Group	4.80	12.52	5.00	12.99
- including PGNiG SA on Polish Power Exchange	1.55	4.41	1.74	5.14
- including PGNiG Obrót Detaliczny	1.49	4.33	1.33	3.93
- including PGNiG Sales & Trading	0.50	1.02	0.57	1.34
DISTRIBUTION in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa)	2.02	5.28	2.05	5.54
CRUDE OIL** in thousand tonnes				
Production volume	317	703	328	676
- including PGNiG Upstream International	170	350	152	297
Sales volume	372	720	335	734
- including PGNiG Upstream International	224	355	164	357
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	5.81	20.86	5.31	21.46
Electricity sales volume (TWh)	0.67	2.02	0.59	1.98

* measured as high-methane gas equivalent, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG Termika SA

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny.

As at June 30th 2016 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Economy) stored in underground high-methane gas storage facilities was approx. 1.6 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on August 12th 2016 with the publication of the interim report.