

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, reviewed

	Six -month period ended 30 June			
	2016		2015	
	2016	2015	2016	2015
	PLN'000		EUR'000 ⁽¹⁾	
Sales revenue	155,492	165,338	35,612	39,918
Financial market	87,459	99,457	20,031	24,012
Trading	54,891	67,514	12,572	16,300
Listing	12,000	12,774	2,748	3,084
Information services	20,568	19,169	4,711	4,628
Commodity market	67,045	64,255	15,355	15,513
Trading	30,756	32,152	7,044	7,762
Register of certificates of origin	15,751	13,113	3,607	3,166
Clearing	20,538	18,990	4,704	4,585
Other revenue	988	1,626	226	393
Operating expenses	84,148	85,137	19,272	20,555
Other income	344	859	79	207
Other expenses	610	1,798	140	434
Operating profit	71,078	79,262	16,279	19,136
Financial income	7,209	6,081	1,651	1,468
Financial expenses	4,097	4,678	938	1,129
Share of profit of associates	(14)	(124)	(3)	(30)
Profit before income tax	74,176	80,541	16,988	19,445
Income tax expense	13,898	15,166	3,183	3,662
Profit for the period	60,278	65,375	13,805	15,783
Basic / Diluted earnings per share ⁽²⁾ (PLN, EUR)	1.44	1.56	0.33	0.38
EBITDA⁽³⁾	83,989	92,075	19,236	22,230

⁽¹⁾ Based on the half-year average of EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.3663 PLN in H1 2016 and 1 EUR = 4.1420 PLN in H1 2015).

⁽²⁾ Based on total net profit.

⁽³⁾ EBITDA = operating profit + depreciation and amortisation.

Selected data in the statement of financial position, consolidated, under IFRS, reviewed

	As at			
	30 June 2016		31 December 2015	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
	w PLN'000		EUR'000 ⁽⁴⁾	
Non-current assets	579,574	580,645	130,962	136,254
Property, plant and equipment	121,539	125,229	27,463	29,386
Intangible assets	258,057	261,728	58,311	61,417
Investment in associates	191,412	188,570	43,252	44,250
Available-for-sale financial assets	290	282	66	66
Non-current prepayments	8,276	4,836	1,870	1,135
Current assets	542,795	442,170	122,652	103,759
Trade and other receivables	40,730	81,273	9,204	19,072
Cash and cash equivalents	501,758	360,393	113,379	84,570
Other current assets	307	504	69	118
TOTAL ASSETS	1,122,369	1,022,815	253,614	240,013
Equity attributable to the shareholders of the parent entity	682,039	720,721	154,116	169,124
Non-controlling interests	497	546	112	128
Non-current liabilities	137,461	258,799	31,061	60,729
Current liabilities	302,372	42,749	68,325	10,032
TOTAL EQUITY AND LIABILITIES	1,122,369	1,022,815	253,614	240,013

⁽⁴⁾ Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.06.2016 (1 EUR = 4.4255 PLN) and 31.12.2015 (1 EUR = 4.2615 PLN).

Selected financial ratios of the Group

	Six-month period ended/ As at	
	30 June 2016	30 June 2015
EBITDA margin (<i>EBITDA/Sales revenue</i>)	54.0%	55.7%
Operating profit margin (<i>Operating profit/Sales revenue</i>)	45.7%	47.9%
Return on equity (ROE) (<i>Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period</i>)	17.6%	17.6%
Debt to equity (<i>Interest-bearing liabilities⁽⁵⁾/Equity</i>)	35.9%	36.8%

⁽⁵⁾ interest and principal payable