Sadovaya Group

Current report no.11/2016
dated 29 August 2016

RESOLUTIONS OF THE ANNUAL GENERAL MEETING HELD ON 29 AUGUST 2016

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 10, Boulevard de la Foire, L-1528 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby informs that the following resolutions were approved at the Company's annual general meeting of shareholders held on 29 August 2016 at Aleksandr Pirogovskiy str., 19, block 2, 03110, Kiev, Ukraine:

1. To approve the statutory annual accounts (unconsolidated) for the year ended 31 December 2015 drawn up according to generally accepted accounting principles in Luxembourg.

FOR: 32,314,270 AGAINST: - ABSTAINING: -

2. To approve the Management report of the Board of Directors on the statutory annual accounts (unconsolidated) for the year ended 31 December 2015 drawn up according to generally accepted accounting principles in Luxembourg.

FOR: 32,314,270 AGAINST: - ABSTAINING: -

3. To discharge the Directors for the year 2015

FOR: 32,314,270 AGAINST: - ABSTAINING: -

4. Not to dissolve the Company in spite of a loss exceeding ¾ of corporate capital of the company.

FOR: 32,314,270 AGAINST: - ABSTAINING: -

Legal grounds: Art.14 of the Luxembourg Law of 9 May 2006 on market abuse, and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Liza Semeritskaya