

Budapest, 14th October, 2016

Organizational and personnel changes in MOL Group

MOL Plc. hereby informs capital market participants that in line with the new “MOL Group 2030 – Enter Tomorrow” strategy, the Board of Directors – at its meeting held on the 13th October – approved the following organizational and personnel changes with the aim to better support the realization of the strategic goals.

The Board of Directors appointed Dr. Berislav Gaso as MOL Group Upstream Executive Vice President. With this appointment, Dr. Gaso also became a member of the MOL Group Executive Board. Dr. Gaso joined MOL Group in January 2010 as an Executive Director for Corporate Services and a member of the Executive Board of INA. In September 2012 he was appointed to be Senior Vice President of Controlling, Accounting and Tax at MOL Group. Since September 2015 Dr. Gaso has been managing the E&P segment in his capacity as the COO of MOL Group Upstream. Under his leadership the operating model has been transformed in MOL Group Upstream to ensure value creation in the segment even in a low oil price environment.

According to the Act CXX of 2001 on Capital Markets Dr. Berislav Gaso is now considered as an executive employee of MOL Plc. Currently he does not own any securities issued by MOL.

A new organization named Consumer Services will be established. The new unit will be responsible for turning MOL Group into the customers’ first choice and the primary source of future demand solutions. As part of the organisational changes, the retail business, which is currently part of the Downstream segment, will be absorbed by the newly established business unit.

The Board of Directors appointed Dr. Oszkár Világi as Executive Vice President for Consumer Services. Dr. Világi had held several senior positions in financial and commercial areas before he became the CEO of Slovnaft a.s. in 2006. Since April 2009 he also acts as the Chairman of Slovnaft. Since 2010 Dr. Világi has been a member of the Executive Board of MOL Group and one year later he was also appointed to the Board of Directors of MOL Group.

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