

Budapest, 3rd of January 2017

Settlement of the existing and entering into a new option agreement with UniCredit Bank AG

MOL Hungarian Oil and Gas Public Limited Company (“MOL”) hereby informs the capital market’s participants that the option rights regarding 5,380,496 MOL Series “A” Ordinary shares (“Shares”) under the share option agreement concluded between UniCredit Bank AG (“UniCredit”) and MOL on 19 January 2016 (“Option Agreement”) are expected to be partially physically and partially cash settled on 12 January 2017. The strike price of the options is EUR 42.2198.

Simultaneously MOL and UniCredit concluded a new share option agreement regarding up to 5,380,496 Shares. As a result of the new share option agreement, MOL will acquire American call options and UniCredit will acquire European put options with the effective date of 12 January 2017.

The maturity date of both the call and the put options is 14 November 2017, such maturity being subject to yearly extensions, up to a maximum of two extensions of one year each.

The number of options to be physically settled and Shares to be purchased by MOL under the Option Agreement, and the final number of Shares which are subject of the new call and put options, as well as the strike price of both the new call and put options, will be defined based on the data available on 10 January 2017 and the capital market’s participants will be informed about those figures and prices.

Currently MOL directly and indirectly owns 7,914,159 “A” Series and 578 “C” Series MOL Ordinary shares.

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