

Budapest, 10th January 2017

**Treasury share transaction and terms and conditions of the share option agreement
concluded with UniCredit Bank AG on 3 January 2017**

MOL Hungarian Oil and Gas Public Limited Company ("MOL") hereby informs the capital market participants in relation to the announcement of 3 January 2017 as follows:

The options arising out of the share option agreement concluded between MOL and UniCredit Bank AG ("UniCredit") on 19 January 2016, regarding 5,380,496 MOL Series "A" Ordinary shares (the "Shares"), will be physically settled in respect of 1,721,416 options and cash settled in respect of 3,659,080 options on 12 January 2017.

Under the share option agreement concluded between MOL and UniCredit on 3 January 2017, MOL receives American call options and UniCredit receives European put options regarding 3,659,080 Shares on 12 January 2017. The strike price of both the call and put options is EUR 68.32318 per one Share.

As a result of these transactions MOL will directly and indirectly own 9,635,575 "A" Series and 578 "C" Series MOL Ordinary shares.

For further information, please contact:

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